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TO-DAY'S WEATHER FORECAST:—E. Winds, Moderate; Cloudy.

Hongkong Daily Press.

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Price (Single Copy, 10 cts.
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KOWLOON-CANTON RAILWAY. TIME-TABLE.

On and after MAY 1st, 1934, until Further Notice (all previous
Time Tables cancelled).

UP TRAINS

STATIONS	No. 2	No. 6	No. 10A	No. 8	No. 12	No. 14	No. 16	No. 18	No. 20	No. 22	No. 24	No. 26	No. 28	No. 30
	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.
Kowloon Dep.	6.35	8.15	8.37	9.15	10.12	12.12	1.20	1.45	2.20	4.35	4.55	6.07	7.43	
Yamatou Dep.	6.35	8.15	8.37	9.15	10.12	12.12	1.20	1.45	2.20	4.35	4.55	6.07	7.43	
Shatin Dep.	6.45	8.25	8.47	9.25	10.22	12.22	1.30	2.05	2.30	4.45	5.05	6.17	7.53	
Tai Po Dep.	6.55	8.35	8.57	9.35	10.32	12.32	1.40	2.15	2.40	4.55	5.15	6.27	8.03	
Tai Po Mar. Dep.	7.05	8.45	9.07	9.45	10.42	12.42	1.50	2.25	2.50	5.05	5.25	6.37	8.13	
Fanning Dep.	7.15	8.55	9.17	9.55	10.52	12.52	2.00	2.35	3.00	5.15	5.35	6.47	8.23	
Shungho Dep.	7.25	9.05	9.27	10.05	11.02	13.02	2.10	2.45	3.10	5.25	5.45	6.57	8.33	
Shungho Arr.	7.35	9.15	9.37	10.15	11.12	13.12	2.20	2.55	3.20	5.35	5.55	7.07	8.43	
Canton Arr.	11.25	5.45												

DOWN TRAINS

STATIONS	No. 1	No. 3	No. 5	No. 7	No. 9	No. 11	No. 13	No. 15	No. 17	No. 19	No. 21	No. 23	No. 25	No. 27
	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.	A.M.
Canton Dep.	8.00													
Shungho Dep.	7.05	7.50	10.30	10.45	12.15	2.45	4.05	4.20	5.35	6.12	6.50	7.11	9.00	
Shungho Arr.	7.09	7.57		10.55	12.25	2.55	4.15	4.30	5.45	6.22		7.17	9.07	
Fanning Dep.	7.15	8.02		11.00	12.30	3.00	4.20	4.35	5.50	6.27				
Tai Po Dep.	7.25	8.12		11.10	12.40	3.10	4.30	4.45	6.00	6.37				
Tai Po Mar. Dep.	7.35	8.22		11.20	12.50	3.20	4.40	4.55	6.10	6.47				
Shatin Dep.	7.45	8.32		11.30	13.00	3.30	4.50	5.05	6.20	6.57				
Yamatou Dep.	7.55	8.42		11.40	13.10	3.40	5.00	5.15	6.30	7.07				
Kowloon Arr.	8.02	8.49	11.05	11.47	1.18	3.43	5.08	5.23	6.19	7.11	7.23	7.54	9.41	

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Manager and Chief Engineer.

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SUNDAY, 6th MAY, 1934

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SCOTTISH AIR-MAIL LETTER

Operation On Mr. Walter Elliot: Sir Herbert Maxwell Resigns: Love For Statistics: Prince Opens Glasgow Show: Caledonian Anniversary Dinner: Fascist Attitude To Scotland.

(Special Air-Mail Service)

Edinburgh, April 15.

SIR OSWALD MOSLEY AT DUMFRIES

Sir Oswald Mosley, the Fascist leader, addressed a crowded meeting in the Drill Hall, Dumfries, last night, about 3000 people being present. It was his first visit to Scotland in this capacity. He came attended by a uniformed bodyguard consisting of detachments from Glasgow, Edinburgh, Newcastle, Durham, and Dumfries district.

Sir Oswald was without a chairman, and throughout the hall a strong body of Black Shirts acted as stewards. Communists were forward inconsiderable numbers at the back of the hall, and at one stage held up the meeting by disorder until the stewards removed some of the principal disturbers.

In the course of his speech, Sir Oswald explained the principles of Fascism, referring specially to Scotland. He said the Fascist position was clear-cut. They were against any division between Scotland and England, from which both countries would suffer. On the other hand, they recognised to the full the Scottish grievances against the present Parliamentary system situated at Westminster.

For his part, he did not believe that legitimate grievances would be overcome by removing Scotsmen who had talked and done nothing at Westminster to pursue the same habits in Edinburgh. Merely to change the situation of the "talking shop" from London to Edinburgh would not solve these problems.

The Fascist constructive policy was very plain. Under Fascism Scottish questions would be settled by Scotsmen on the spot. Those who understood their national problems and who were themselves Scotsmen would be given full power to deal with them.

Unless they were to suffer disintegration of the Empire, to which Fascists were opposed, the action of Scotsmen in Scotland must be related to the action of Englishmen in England, and the central authority to which both were responsible must be maintained.

Agriculture.

Referring to agriculture, Sir Oswald said that the agricultural problem could not be solved apart from the national problem as a whole. If they raised prices to the consumer without raising the purchasing power of the consumer the demand for agricultural products would be less and they would be thrown back into a new depression. Agriculture could only be restored to prosperity by giving the farmer economic prices in a stable market. Economic prices could only be given by eliminating the masses of middlemen who came between the farmer and the housewife.

As to the stable market, that could only be given to the farmer by a government with the courage to exclude from this country foreign foodstuffs which could be produced here. Tariffs and quotas were not effective. Fascism stood for the total exclusion of foreign foodstuffs from this country, but would continue to admit Dominion foodstuffs.

This meant that over £200,000,000 of foodstuffs now imported from abroad must be produced in this country and consequently British agricultural production must be nearly doubled.

MR. WALTER ELLIOT UNDERGOES AN OPERATION

Mr. Walter Elliot, Minister of Agriculture, has undergone a minor operation at Edinburgh, and is progressing satisfactorily. Mr. Elliot was married last Monday at North Berwick to Miss Katharine Tennant, daughter of Mr. Geoffrey Lubbock and the late Sir Charles Tennant.

Mr. Elliot's secretary stated yesterday that the operation was not serious, but that Mr. Elliot would not be able to attend the House of Commons this week. It is understood that Mr. Elliot has been in the nursing home in Edinburgh since the day after his wedding, which is the real explanation of his mysterious non-arrival at the Morayshire address where he had planned to spend his honeymoon.

SIR HERBERT MAXWELL

The announcement of the resignation of Sir Herbert Maxwell from the position of chairman of the Royal Commission on Ancient and Historical Monuments of Scotland will be received with widespread regret. Sir Herbert's wide knowledge, breadth of interest, and intimate acquaintance with the history and topography of his native country have made him for the past quarter of a century an ideal head of the Commission, and although it is understandable that he should find it necessary to relinquish his position after many years of arduous and his erudition will be missed by all who are concerned in the task of preserving Scotland's many memorials of bygone days.

WHISKY AND FILMS AND THE BUDGET

A Scot with a love for statistics has sent to every member of Parliament a statement showing the progressive decline in the consumption of Scotch whisky as a result of heavy taxation. He states that there has been a loss of 73 per cent in consumption in thirty years and that the national revenue has suffered severely in consequence. Moreover, the decline is said to have been ruinous to growers of malting barley. A member of a recent deputation to the Chancellor on the subject of a lower whisky duty told me that he has good hope of a reduction in the duty from 72s. 8d. to 50s. per proof gallon—if not in this year's Budget then in the next. In any case, the distillers are doing very well in their export business, even if home trade is suffering.

An optimistic official of the cinematograph trade organisation told me to-day that it is virtually certain that the Chancellor will next week remove the tax on low-priced cinema seats.

OPENING OF GLASGOW SCOUT SHOW

Arrangements have now been completed for the opening by His Royal Highness, the Prince of Wales, of the Boy Scout Exhibition which will be held in the Kelvin Hall, Glasgow, from Friday until 21. Apart from the ceremony at the Kelvin Hall, which will take place at 6.45 in the evening, the engagements of His Royal Highness will be almost entirely of a private nature.

The Prince, as already reported in "The Glasgow Herald," will be the guest of Lord and Lady Weir at Eastwood. He will leave London to-morrow night by the Night Scot, which arrives at the Central Station, Glasgow, the following morning at 9.35. His Royal Highness will be met at the station by the Lord Provost (Mr. Alexander B. Swan), and he will motor direct to Eastwood.

Throughout the day, as already indicated, his engagements will be of a private nature, but it is understood that he will play a game of golf. After the opening ceremony at the Kelvin Hall the Prince will return to Eastwood, and will leave for London by the Night Scot from the Central Station at 10.30.

Sir David McCowan, the president of the Glasgow Boy Scout Association, will occupy the chair at the opening ceremony in the Kelvin Hall, and the Lord Provost will receive the Prince at the hall and present to His Royal Highness

office-bearers and officials of the Scouts.

THE ROYAL CALEDONIAN SCHOOLS

The Prime Minister, who was accompanied by Miss MacDonald, attended the 119th anniversary festival dinner of the Royal Caledonian Schools at the Hotel Metropole recently. Sir Harry McGowan presided.

In proposing "Prosperity to the Schools" the Chairman said that the pupils were taught to love their native land and to learn its history, romance, and inspiration. The schools were founded during the Napoleonic Wars to provide education for children of Scottish fathers who died in the service of their country. As a result of the Great War the claims on the schools were very great, and at the moment the maximum number of children was being educated, and there was a waiting list.

Sir John Gilmour, Home Secretary, and a vice-president of the schools, proposed the toast of the "Guests," and Lord Alness and Sir Dennis Herbert, Deputy Speaker, House of Commons, replied.

Mr. J. Cordery, secretary, announced contributions totalling £3,144, including £10 10s. from the King, £500 part proceeds of the Royal Caledonian Ball, per the Duke of Atholl, and £105 from the Chairman.

Lord Blanesburgh proposed the health of Sir Harry McGowan. Among those present were: Lady McGowan, Lady (William) Waterlow, the High Commissioner for Canada and Mrs. G. H. Ferguson, Lord and Lady Stonehaven, Lord Elibank, Lady Marjorie Dalrymple, Lady Herbert, Lord Kinnoull, Sir George and Lady McLaren Brown, Mr. Ernest Brown, M.P., and Mrs. Brown, Sir James M. MacLeod, Miss Joanna MacLeod, Mr. Kenneth Younger, Sir James Waterlow, the Rev. Dr. and Mrs. Archibald Fleming, Mr. A. N. Skelton, M.P., and Sir Robert and Lady McLean.

BRITAIN AND S. AFRICA

Statement Of Policy In Commons

London, April 30.

The Dominions Secretary, Mr. J. H. Thomas, in the House of Commons, stated that he had received no communication from His Majesty's Government in the Union of South Africa containing General Hertzog's statement in the Union Parliament in reference to the transference to the Union of the British Protectorates in South Africa, but in view of Press reports he thought it convenient to state the position of His Majesty's Government in the United Kingdom.

Mr. Thomas recalled the pledges given in the Commons in 1908, and on later occasions, on behalf of the Governments of 1919 and 1925, that the Commons would have the fullest opportunity of discussing and, if they wished, of approving the proposed transfer of territories to the Union.

In the House of Lords in 1925, it was also stated that the Government would not make any decision until the native population and the whole population had had full opportunity of expressing their views, and any representations which either might make would receive the most careful consideration before the Government came to any final decision.

Mr. Thomas added that these pledges were repeated, on behalf of the present Government, both by himself in the Commons and also in the Lords in July last. Copies of them were communicated to General Smuts while he was in England last year.—British Wire- less.

per L. Evans
General Manager


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"UN AIR EMBAUME

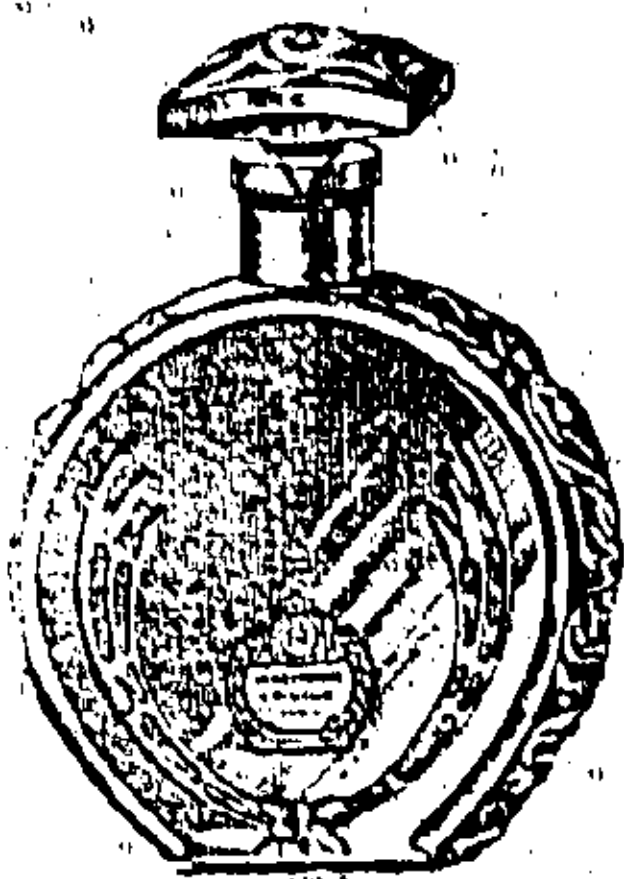
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On and After the 1st, February, 1934,
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Salt sold without a guarantee cannot rival
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from deep wells, purified and refined until
it satisfies the highest tests. Only then
it is pure enough to bear the name of
Cerebos—the name that is your guarantee.

Cerebos Salt

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SECOND-HAND

When A Favourite
Passes To
Another Owner

She had been a faithful little
car, but we had had her for two
years and our position in the eyes
of our neighbours was at stake,
so she had to be sold. It seemed
a shame, unfair in fact, for of all
the cars we owned we had loved
her the best. We had loved her
as one only loves one car in a
life-time. She had never let us
down, and in all her 37,000 miles
had managed to get us home from
our travels. But she was two
years old. If we could have pen-
sioned her off in some quiet corner
of the garage we should have done
so, but that was impossible.

We had seen several people who
had wanted to buy her and al-
though they offered the money we
had asked, the car had too many
memories for us to let just any-
body have her, and so a few
pounds less was accepted from a
man who lived at Welwyn Garden
City, simply because he looked
the type of man who would treat
her kindly and understand her
temperament, for she had cer-
tainly developed a temperament,
and had been known to do some
of the most surprising things at
the most peculiar moments.

The Last Journey

It was a cold, bright afternoon
when we delivered the car to her
new owner, but I would not have
missed the run for the world. We
were quiet during that trip, and
I knew from an occasional smile
on the owner's face that his
thoughts were taking the same
trend as my own. We were both
thinking over the happy times
that the car had given us. I re-
membered best of all a run home
through the night from Penzance
when she had won her first pre-
mier in an M.C.C. trial. She was
new then; we had been doubtful
of her ability in this type of event
and had considered her under-
powered. But that run had
proved us wrong and was the fore-
runner of many such ventures.

Then there was the R.A.C. Tor-
quay Rally, when I was allowed to
share the driving in a competition
for the first time. There was a
Christmas picnic by the sea, when
the country was covered in snow
and everybody thought we were
mad. How we laughed! Bwlch-
y-Groes in a heavy mountain mist,
and the Hunter's Inn road when
I was so terrified of heights!
Hundreds of lanes and woods we
had "discovered," and Oh horrors
of hitting a brick (which had
dropped from a lorry) at fifty, at
night and in the rain. Worse
still there was the memory of go-
ing through a milliner's shop win-
dow in Kingston. But the car
was unharmed, and we went to
Scarborough the next day. I was
made to drive the whole way in
case I should lose my nerve.

It seemed funny to think that
the car was leaving us for ever
and that our journeys in future
would be in a new and, at present,
strange car.

I stayed outside while the log
book was being handed over; I
wanted to say fare-well to the
car. When we turned away, he
who had driven the car these
thousands of miles walked so
quickly to the station that I had
almost to run to keep up with him.
After all, one does other things
with a handkerchief than wipe
one's eyes.—D.K.

FOR AULD LANG SYNE

An Old Car Reconditioned
And Brought Up To Date

Motorists, in wondering what
has happened to the cars they
used to own, often wish for the
opportunity to drive them again.
In this way they could compare
their modern estimation of per-
formance with that which they
held when they owned those cars.
An opportunity such as this has
occurred to a motorist living at
Westgate, who once owned a 1920
saloon Darracq, which gave him
excellent service and which he
parted with in 1928. Last year
the car was rediscovered in a gar-
age in London fitted with another
body, and both from sentimental
reasons and also out of his well-
remembered respect for the car's
performance, he bought the car
back again and decided to con-
vert it into a really sporting ma-
chine. Actually this reader, Mr.
A. Broadley, a proprietor of the
Central Garage, St. Mildred's
Road, Westgate-on-Sea, and
therefore has considerable facili-
ties for working on the car.

Accordingly, the engine was re-
built, and the compression raised
by fitting domed-top pistons.
The brakes were converted to rod
operation, and the body was re-
placed by a very light affair of
racing type made up of sheet
aluminium. As regards appear-
ance the radiator was altered
considerably to bring the bonnet
line lower, an outside exhaust
pipe was fitted, and the wheels
were reconstructed to take well-

NEW SERVICE TO BE FOUGHT

Opposition To Dollar
Line Radio-mail

Manila, April 27.

Local cable and radio companies
will begin to-day their fight in the
public service commission against
the new radio-mail service of the
Robert Dollar Company. John R.
McFie, Jr., as counsel for the Mac-
kay Radio and Telegraph Company,
the Commercial Pacific Cable Com-
pany and the R.C.A. Communica-
tions, will appear before the com-
mission this morning to ask for
the suspension of the schedule of
rates of the Dollar radio-mail ser-
vice. Yesterday, Mr. McFie filed
with the commission his opposition
to the rate schedule of the Dollar
firm.

H. M. Cayender, general agent of
the Robert Dollar Company, on
April 25 filed with the commission
what purports to be a schedule of
rates to be charged under the
radio-mail service. He had pre-
viously obtained an order from the
commission withdrawing an applica-
tion to operate the service. His
movements indicated to the com-
mission that the service is to be
operated under the Dollar Com-
pany's old franchise, in connection
with which the commission, in
October, 1929, fixed maximum
rates.

According to the document filed
with the commission by Mr. Caven-
der, the company will accept mes-
sages "for transmission to all
points in North America, the
Hawaiian Islands and Guam" by
radio to receiving station and
thence to destination by airmail,
registered mail, special delivery
mail or ordinary mail, as indicated
by sender." The schedule showed
that for messages to San Francisco,
Seattle and Los Angeles, a charge
of 25 centavos per word would be
collected; to New York, 34 centavos
per word; to Honolulu, 22 centavos;
and to Guam, 18 centavos per
word.

Just and Reasonable

This schedule is practically the
same as that proposed in the
Dollar application which was re-
cently withdrawn from the com-
mission. According to the Robert
Dollar Company, the rates "are
just, reasonable and non-dis-
criminatory or preferential, and
that the same do not exceed the
maximum rates and charges here-
before fixed by the Public Service
Commission." These rates, how-
ever, are about 75 per cent. lower
than the ordinary rates collected
by existing cable and radio com-
panies which are now opposing the
continuance of the radio-mail
service.

In his opposition to the con-
tinuance of this schedule of rates,
Mr. McFie said yesterday that "it
will impair and stifle competition;
it will create a monopoly in elec-
trical communication in favour of
the Robert Dollar Company; and it
will secure unto the Robert Dollar
Company unreasonable rates for
the service to be rendered by it." He
further alleged that the rates
which the existing radio and cable
companies charge "for commercial
point to point radio and cable com-
munication are just and reasonable
and conform to the rates charged
throughout the world for similar
service."

Mr. McFie further pointed out
that the schedule of rates filed with
the commission is identical with
the rates which the company in-
tended to put into effect in the
case withdrawn from the commis-
sion last Wednesday. The filing of
the schedule of rates, he also con-
tended, was in reality an applica-
tion for the reduction of existing
rates and such being the case, it
violated the public service act in
that it was not presented to the
commission 30 days before it was
to take effect. The schedule of
rates went into effect on Wednes-
day, when the pleading was filed
with the commission.

Mr. McFie then asked the com-
mission to suspend immediately the
putting into effect of the schedule
of rates of the Dollar radio-mail
service and after due hearing by
the commission, that the commis-
sion deny the application of the
Dollar Company to operate its
radio-mail service on its low
schedule of rates. To supplement
his formal petition, Mr. McFie will
appear before the commission this
morning and urge the immediate
suspension of the Dollar radio-mail
schedule of rates.

Based upon instead of the head-
of-side type which the car origi-
nally had, the Darracq's per-
formance now compares well with
that of many modern sports cars.
This car ran in the R.A.C. Ra-

JAPANESE TRADE

Raw Cotton Imports
Increase

Tokyo, April 22.

There was a marked increase in
both exports and imports in the
middle ten days of April. Espe-
cially noteworthy is the fact that
imports totalled ¥91,800,000—a
figure almost unprecedented—
which was largely responsible for
the adverse balance of ¥28,500,000.
The previous ten days showed an
unfavourable balance of only
¥5,200,000.

A detailed survey reveals that
such exports as raw silk, cotton
cloth, rayon, silk cloth and sun-
dry articles also witnessed a fair
increase over the previous ten
days. Increase was heavier in
imports, however. Raw cotton
imports, for instance, totalled
738,000 piculs or twice the usual
average. This is the highest
since March 1932 when a record
of 990,000 piculs was set, and as
far as the value is concerned, the
present total of ¥37,500,000 breaks
all records. A sharp increase was
also seen in wool and sundry im-
ports.

Experts take rather an optimis-
tic view on the future export
trade. Admittedly, cotton textile
shipments to the Dutch Indies are
blocked, while with the limit
under the new cotton agreement
already reached for various
grades, shipments to India are
destined to fall. It is confidently
believed, however, that any loss
will be made good with orders
secured in new markets. Thanks
to a fair economic stabilisation in
America, and a gradual decrease
of old stock there, the raw silk
business has been improving.
There is now a danger of labour
trouble there, but a turnover of
14,000 to 15,000 piculs will be
maintained for several ten days.

Japan has so far imported
4,100,000 piculs of raw cotton, and
as this is about 1,000,000 piculs
less than last year's figure, ship-
ments may increase. The Aus-
tralian wool season has closed, but
with considerable quantities in
transit, imports will not fall in
the immediate future. In short,
even if the gap between exports
and imports may not be so wide
as in the middle ten days of April,
the trade returns will show an
adverse balance for some time to
come.—Japan Chronicle.

SIAMESE RICE TRADE

Coolies Leaders Sent
To Prison

Bangkok, April 17.

The recent strike of the rice-mill
coolies commenced with the begin-
ning of April, and despite all
official frowning grew in impor-
tance until practically every mill in
the Bangkok area had shut down,
and shipping with a capacity of
50,000 tons of cargo was held up.

It being near the end of the regu-
lar season the owners or renters
of the mills had nearly completed
their contracts, but exporters and
charterers were not so happily
circumstanced, and could not view
the situation with quite the same
equanimity. Accordingly all efforts
at a peaceful solution having been
explored without result, and the
millers being adamant on the
question of higher wages, the
authorities found themselves
forced to take action. They were
the better able to intervene be-
cause they were convinced that in-
timidation and terrorism were the
causes in preventing a large body
of the strikers resuming.

Police Action
How real that, fear was, was in-
stantiated by the number of cases of
violent injury to those engaged in
the rice mill trade. Once Govern-
ment had made up its mind,
the arrest of as many of the lead-
ers as could be found was proceed-
ed with, and it was hinted that
deportation would probably follow
their being put under lock and
key.

Several of the coolies' leaders
wisely took to their heels. The
police action was immediately
followed by a restoration of con-
fidence, and many mills reopened.
It then being found that with the
leaders in gaol or absconded the
coolies were quite willing to work
at the rates they had previously
declared were impossible to live
on.

Over the week-end millers were
busy making up for the days
which they were closed, and it
was hoped from now to the close of
the season there will be no further
incident. This is the third strike
among this section of coolie labour
which has been engineered this
present season. Its cost to trade
and the revenue of the country
have yet to be determined.

How important milling is may
be gauged from the fact that rice
is now the only export here that
pays a duty, and the three millions
odd that it brings in cannot lightly
be dispensed with.

SIR STANLEY JACKSON

A Guide And Leader

Special Air-Mail Service

London, April 15.

Sir Stanley Jackson, the new
chairman of the Test Selection
Committee, played his last big
match as far back as 1906, but
he has been in close touch with
the game during the last two
years, and will no doubt see a lot
of cricket this season.

He will bring not only a long
experience but a sane mind and a
sense of proportion to the com-
mittee's deliberations. He will be
no mere nominal chairman, to re-
cord the views and votes of others,
but a guide and a leader.

Sir Stanley will go down to pos-
terity as one of the finest players
that ever lived, and his record in
this respect will be an asset to him.
No chairman could desire better
colleagues than Mr. Perrin and Mr.
Rigson. They will travel about the
country noting carefully the
form of individuals, and their
knowledge of the game, their
capacity for taking pains, and their
zeal will be of the greatest possible
help.

This will be their fourth year
in succession on the Selection
Committee, and they played an
important part in building up the
team which was so successful in
Australia.

I have always found selecting
teams an interesting, and indeed,
fascinating task, and I hope sin-
cerely that there will be no irre-
sponsible or destructive criticism,
when constructive criticism is
often of value to a committee. No
committee objects to that; but may
this committee be spared sugges-
tions and innuendoes which have
no foundation in fact.—P.F.W.

JAPANESE PAPER PRODUCTION

Curtailment To Be Alleviated

The Japan Paper Traders' Asso-
ciation will effect no change in its
official quotation for May. The
production curtailment will be
alleviated to an extent of 3,000,000
lbs.

When the committee discussed
the matter on Thursday, a few
members suggested an increase in
prices, but pointing out the recent
Government warning, others op-
posed. As regards the production
schedule, though the busiest season
is past, the committee considered
it pertinent to increase production,
for March registered outstanding
contracts for 2,700,000 lbs. and
April was likely to show similar
results.

The Association has just made
public the March statistics for
foreign style paper. Production is
put at 118,023,000 pounds, while
sales are estimated at 121,534,000
pounds. Compared with the pre-
vious month, this shows a decrease
of 8,337,000 pounds (6.8 per cent.).
In production and 4,726,000 pounds
(3.7 per cent.) in sales, but in com-
parison with a year ago, it repre-
sents an increase of 2,914,000
pounds (2.5 per cent.) and 9,018,000
pounds (8 per cent.), respectively.
The shrinkage since February is
indicative of the fact that the
busiest season is over.

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IN OHONG:— BEIJO:— HAIJO RAILWAY HOTEL KEIJO:— OHONG HOTEL	TAIPEI:— TAIWAN RAILWAY HOTEL CHANGCHUN:— YAMATO HOTEL DAIBEN:— YAMATO HOTEL ROSHIGAWA:— YAMATO HOTEL	IN MANCHURIA:— HOTEN (Mukden) YAMATO HOTEL BYOJUN (Port Arthur):— YAMATO HOTEL	

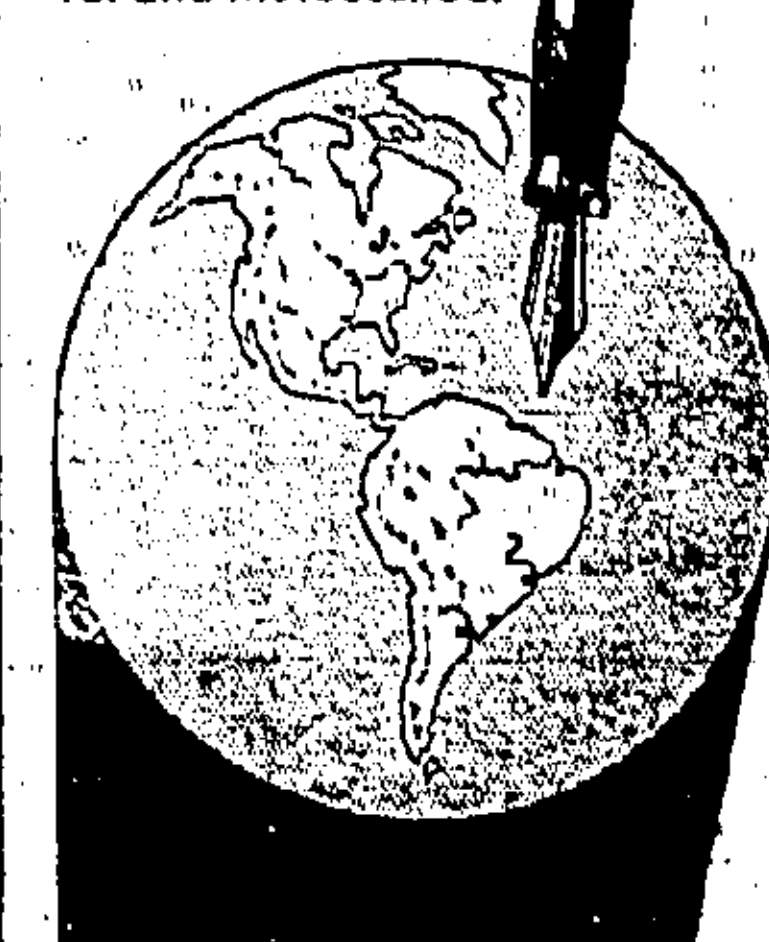
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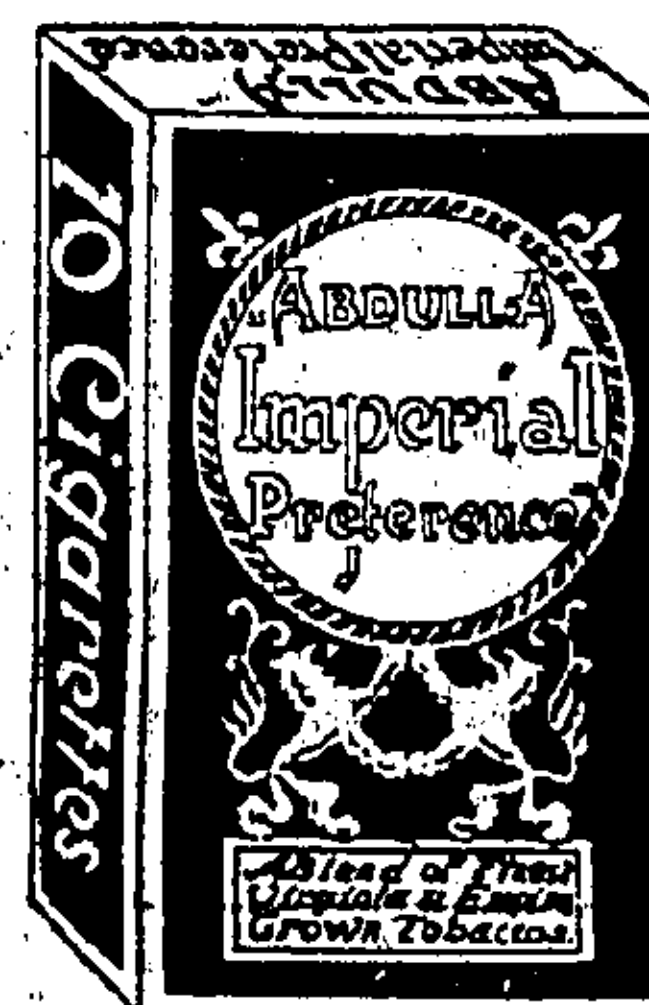
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Elaborate Tour

Ramon Novarro's tremendous success on the concert stage in Europe last year has caused him to plan another "international tour" which is to start next February, to an announcement by the star, who is to be seen shortly in "The Cat And The Fiddle" Metro-Goldwyn-Mayers Picture.

He plans to go directly to Mexico where his first stop will be Durango, where he was born. There he will prepare vocal numbers and orchestration for his concert. He then plans to do a concert in Mexico City, followed by visits to Guadalajara, and Veracruz.

Before sailing for Europe he is to pass a few weeks in New York preparing more songs and working on his play IT'S ANOTHER STORY, which is to be presented in London during the autumn season with Novarro as author, producer, director and star.

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CHAPTER IX

The Queen and Ange, riding far out into the country, come upon a cavalcade in distress. The coach of the Spanish nobleman—Don Antonio—is mired in a snow drift. Christina directs the men as to the way to release it. Don Antonio, mistaking her sex and rank, has his servant give her a tip. Ange knows no Spanish, but is horrified at the whole proceeding. Christina makes him promise not to let anyone at the inn, whither they are going to spend the night, know who she is. Don Antonio discovers she is not one of the people, but still thinks her a young man. They sup together. There is but one room in the inn which Christina has engaged. The landlord suggests she share it with the Spaniard.

"I am loathe to ask so great a favour of a stranger—even one so gracious and companionable as you have proved," he said. "But you are not in spirits, a stranger. You speak my tongue—you tell me you are interested in my country—you seem to know more of our artists and writers than many of our noblemen do."

"You were asking me of Toledo and Cadiz," went on Don Antonio. "I will tell you of them, of the bullfights at Madrid and the dancing at Seville. I will quote you from our poets. I will even sing serenades for you. Pedro shall bring his guitar. My voice, I am told, is not unpleasant."

"I would like to hear what you have to tell me," said Christina. "But can we not sit here? See, the other guests are leaving. It will be quiet. There was appeal in her voice."

"Sit here the whole night? I fear you would be weary—even with me as an entertainer. I will give you the room, gladly," she answered. "I am accustomed to little sleep. It will not inconvenience me in the least."

"But, Your Lordship, you can see I could not allow such a sacrifice."

Garbo
in
QUEEN
CHRISTINA
with John Gilbert
and Keith Lewis Stone
Elizabeth Young
A Metro-Goldwyn-Mayer
Picture

"You will think me inhospitable and unkind, but the truth is—please forgive me—but since I was little—since I was a child, I have always disliked sharing a room with anyone. So, please, you take the room and I will go elsewhere. I do not mind riding at night."

"Am I so unrepresentable?" demanded Don Antonio. "Do my manners disgust you? Does my speech bore you? Of course, if you find me unbearable, I crave your forgiveness for having imposed myself on you for so long. I bid you goodnight, sir."

"He had risen from the table and now he bowed low and made as if to depart."

"Please," called Christina. "Say no more, most gracious, sir," said Don Antonio. "I shall sit before this fire all night."

"No," said Christina. "I can not have that. You shall share the room with me."

"I thank you from the bottom of my heart, sir. I'll do my best to entertain you; so you will never regret this great kindness to a stranger."

"Landlord," said Christina, "another bowl of punch—I feel that I need it. And be so good as to summon my servant—I wish to give him instructions."

When Ange appeared, she drew him aside and spoke in tones so low no one could hear her. "She knew she must tell him of the arrangement into which she had been forced. The inn was small—he was sure to hear of it."

"He thinks," she said, "that I am a young man, as does everyone else. You are the only one who knows and you can not speak. He has no suspicion, of course—how could he? And trust me when I say he will have none tomorrow."

He will go on his way and we will never see him again."

"I do not like business," said Ange. "I wish we were safe back at the palace."

They sat long at the table before the fire, talking. Christina was deeply interested in the conversation for its self, but she also wished to put off as long as possible the moment when they must retire. They were talking of love. "It is a question of climate," said Don Antonio, "that makes our approach to love differ from yours. You can't serenade a girl in a snowstorm."

"It does not snow in Sweden every day," said Christina. "Of course not. Not all the graces and the arts of love, the elaborate approaches which make the game of love amusing, can be practised only in those countries that quiver in the heat of the sun. In the still, languorous nights where every breeze caresses with amour."

"Love, in this country, must be like a meal gobbled in hunger. In the south, it is a prolonged banquet, stimulated by savories and enjoyed by ritual."

"It sounds glamorous," she said, "and yet it seems to me rather mechanical—prescribed by fashion and hemmed in by rules."

"I am speaking of amour—not of love."

"Evidently, you Spaniards make too much fuss about a simple, elemental thing like love. We Swedes are more direct."

"But that is civilization—to disguise the elemental with the glamorous."

"We are more simple. We are healthy. We don't need such disguises."

"But how can you nourish a pure love—a great love—with a point of view like this?"

"Great Love! Pure love!" she retorted.

"Don't you believe in their possibility?"

"In their possibility—yes. But not in their existence. A great love—a perfect love is illusory. It is in the imagination. It is the golden fable of which we all dream—but in the work-a-day world, it just doesn't happen. One must be content with less."

"You are cynical," said Don Antonio.

"Not at all. I am only realistic. And now, let us talk of other things. That is a matter of which a man and a woman can talk to each other endlessly—but we men have other concerns. I would hear of your art galleries, of your festivals. I would know how your peasants live. In fact, I would like to know all about Spain."

She laughed and he smiled. "It is a bog order you give me, devoted child of Spain that I am. I know my country, but if you will allow me to say so, your curiosity is insatiable. Why, may I ask, are you so interested in Spain?"

"I love what I have read and heard of Spain—there are countrymen of yours at our court, you know. But it is not Spain only in which I have a deep interest. I would like to know about all the countries of the world."

"You are, indeed, insatiable," he said. "You will pardon me when I say—believe me, I mean no offense—I had not expected to meet on this journey of mine through your country, a young man so well versed in our history, our literature, our art as you have proved to be."

"We are not all barbarians," she said.

"Ah, I have offended you," Don Antonio apologized. "It is doubly stupid of me, because we have heard in our country that your Queen is a blue-stocking. Tell me, have you heard that our King is a sultor for her hand?"

"I believe I heard something to that effect," she answered. "But I am not deeply interested in all the rumors about Queen Christina."

What the soldiers said—and what "From what I heard tonight," you said, it would seem the Queen knew the meaning of amour, if not of love."

"Oh, surely you would not take seriously what drunken louts and a fun-loving youth said."

"I stand corrected. To return to Spain, as it were. Tell me—how is it that you have never been there?"

"I have not been able to travel," she answered. "My studies have kept me busy and my people have not given their consent, yet, to my leaving Sweden. But some day, I hope to go."

"I hope to go with you. And when you come to my country, you must stay with me. There is so much I would like to show you."

"You are most kind, sir. It would give me great pleasure, if I could, to accept your kind offer."

"I don't know," Beth said miserably. "How does it start? With headaches and sore throat, and queer feelings all over?"

"I don't remember," Jo said brusquely, her own throat tightening. "Come on—we'll get you into bed."

For swiftly flying moments all was nervous bustle and confusion. Hannah was sent for the doctor. Laurie summoned to take Amy to stay with Aunt March. Amy rebelled, declaring she would rather have scarlet fever and die before going to Aunt March's. Jo understood her little sister's reluctance. She, herself, had been able to endure Aunt March's baleful disposition only through the alluring dream of a promised European trip which should one day be hers.

But she pleaded with Amy, who yielded at last, only on Laurie's assurance that he would come every day to take her for a drive. And then, at last, the doctor came. And when he had gone, Meg and Jo, faced each other, whistled.

"I'll never forgive myself," Jo cried huskily. "I've let her go to the Hummel's every day. I ought to have gone myself."

"No," Meg protested. "It's my fault. I'm the oldest. I promised Marmee I'd look after you all." She bit her lips painfully to keep them steady.

Should they telegraph Marmee? They took counsel with Hannah, but she advised against it.

The poor lady can't leave her father, and it'll only make her more anxious," Hannah urged. And sadly the girls yielded to her insistence.

Grimly, relentlessly the days went by. And the double burden of fear for their father and fear for their adored sister was lightened by reassuring news from Washington, and made heavier again by the increasing frailty of the suffering child. Meg and Jo avoided each other's eyes, unable to endure the mirroring of their desperately hidden fear. Daily the doctor's face grew sterner as he made his frequent visits.

"If Mr. March can leave her husband, we'd better send for her," he said at last, as Meg and Jo and Hannah followed him from the sick-room with questioning, fearful eyes.

Hannah wrung her hands. "They'd have sent word days ago," she confessed, miserably. "If I hadn't said—"

For a moment Jo and Meg

clung to each other, trembling. Then, slowly they went downstairs to let the doctor out. Back in the living-room which, once had rung with happy laughter and now seemed strange and unfriendly, abandoned by contentment and peace, they paused for a moment, staring unseeing before them, listening to the rain beating dully against the window-panes.

"I'll get Laurie to send a telegram," Jo managed presently. Meg nodded, unable to speak. Heavily she climbed the stairs again to Beth's room.

Laurie, hastening over after observing the doctor's departure, to inquire for Beth, was shocked at Jos white face in the gathering gloom of the rainy afternoon.

"Oh, Jo—is it that bad?" he whispered fearfully.

"She nodded wordlessly. "You must send for Mother," she said with an effort, after a moment. "Oh—burst from her poignant—"

"If only she were here!" "She will be," Laurie's voice was surprisingly sure and comforting. "Grandfather and I got ready," he explained. "You know, Grandfather promised your mother he'd let her know how things were. She'd never forgive him if it—so we telegraphed yesterday," he ended hastily.

"She'll be here this afternoon, on the two-fifteen train—and I'm going to meet her."

"Oh, Laurie, Laurie!" Laughing and crying hysterically, Jo flung her arms about his neck and kissed him.

He held her comfortably, his heart beating quickly with a new and deeper tenderness for this boyish companion of so many happy hours. "Well," he said at last, with an effort at casualness, "if you aren't going to kiss me again, I can't waste any more time! I've got to meet that train."

"Bless you!" Jo smiled through her tears. "Bless you, Teddy!" Then, with eager feet, she hastened to whisper to Meg the thrilling news. Somehow, now, she felt that Beth would get well!

The doctor came back. Mr. Laurence came over, to sit, gravely, outside the door of the sick-room. Within the room Hannah stood, numb with weariness and pain, at the foot of the small bed. Beside it Jo and Meg clutched at each other for support, staring fearfully at the pale beloved face. Would those closed



A scene from "Little Women" featuring Katherine Hepburn.

It was a pleasant room, as the landlord had promised, and a roaring fire made it warm and cheery. Don Antonio started to undress, then laughed and said:

"Don't you think since we are going to sleep together, that we should be introduced? I am Don Antonio José Miguel de la Prada, Count Pimentell, Knight of the Holy Roman Empire, Special Ambassador from His Majesty, Philip, King of Spain, Aragon and Castile."

"And I am Count Dohne," said Christina.

Turning, he saw she was sitting by the fire.

"You must be tired," he said. "Why don't you, too, make ready for sleep?"

There was no answer. He stood for a moment, as if he could not move, as speechless as he had been when the landlord suggested their sharing this room. Then he strove over to her. He took her face in his hands. He gazed into her eyes. He looked closely at her, all young body. She saw he knew the truth.

eyelids never lift again? Presently the doctor stirred, laying the frail hand whose pulse he had been counting, gently down on the bed. A sudden horror of fear paralyzed the waiting girls. Was he going to tell them that their Beth was gone?

But no—his voice trembled with the emotion of relief as he said gently:

"The fever's turned. She's sleeping naturally now."

"The Lord be praised!" Hannah breathed, mopping her suffraging eyes with her apron. The sound of carriage wheels in the driveway brought the girls softly from the room, swift-footed down the stairs. Grandfather Laurence was before them. His eyes questioned them as his hand went toward the door, and brightened visibly as they nodded their relief. Then Laurie was ushering Marmee into the room. Pausing only to lay her hand for an instant on the arm of her old friend in wordless gratitude, Marmee hastened up the stairs. At the door of Beth's room the doctor, whispered his encouraging news. Then, slipping past him

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1.03 p.m., Recorded Music.
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1.30 p.m., Rugby Press News.
2.15 p.m., Close Down.
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SELECTIONS BY THE "EMPERESS OF CANADA" ORCHESTRA
4.30-7.30 p.m., Chinese Programme
8-8.15 p.m., Children's Studio Concert.
7.30-10.30 p.m., European Programme.
8 p.m., Local Time and Weather Report.
7.30-8.15 p.m., Variety and Dance Music.
Song—Speak To Me Of Love.
Song—Visions in the Smoke.
Lucienne Boyer (Soprano).
Fox-Trot—Faint Harmony.
Waltz—Unless.
Dance Orchestra Directed by Henry Hall.

Humorous—Grandma's Days and Nowadays.
Humorous—The Bushes at the Bottom of the Garden.
Norman Long.
Organ Solo—Lullaby of the Leaves.
Song—You've got me Crying Again.
Song—I Envy the Moon.
Charles Carlisle (Tenor).
Pianoforte Duet—Mr. Whittington—Who Do You Think You Are.
Pianoforte Duet—Mr. Whittington—What A Pleasant Surprise.
Carroll Gibbons and John W. Green.
Waltz—Conversation Piece—Til Follow My Secret Heart.
Waltz—Conversation Piece—Regency Bakes.
The B.B.C. Dance Orchestra Directed by Henry Hall.
8.15-8.45 p.m., Orchestral.
Tragic Overture, Op. 81 (Brahms).
The B.B.C. Symphony Orchestra conducted by Adrian Boult.
Hungarian Dances (Brahms arr. Dvorak).
The B.B.C. Symphony Orchestra conducted by Adrian Boult.
(a) No. 19 in E Minor.
(b) No. 20 in E Minor.
(c) No. 21 in E Minor.
Salut d'Amour (Elgar).
Carissima (Elgar).
The New Symphony Orchestra conducted by Sir Edward Elgar, O.M.
K.C.V.O.
Summer Night on the River (Debussy).
Sir Thomas Beecham and The Royal Philharmonic Orchestra.
(Continued on Page 11)

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THE GREATEST
JUNGLE MENACE

The longest location trip of the year, the expedition of Fox Film players, director, author and others into the Malayan jungle to film the production "Devil Tiger" in its entirety, took seven full months. It marks the first time any film company has made a dramatic production entirely on a location distant from a studio. All interior sets used in "Devil Tiger" were constructed in the jungle. Marion Barris, Kane Richmond and Harry Woods, all of Hollywood, head the cast, not forgetting the wife of the Malayan jungle, Ah Lee, who by the way is a movie star now. He is seven years old, and the youngest member of the expedition. It was he who was present when Kane Richmond, a member of the cast had his deathly struggle with a 40-foot python. It was he who was witness to the various death dealing, blood-curdling, fights between the natural enemies of the jungle that dot the film with brilliant high lights. Ah Lee has seen many wonders but none so great as the courage of these Westerners in their dealing with the menace of the jungle. "Devil Tiger" was directed by "Clyde E. Elliott who directed" "Bring 'Em Back Alive." James, O. Spearling, author of the story, accompanied the unit in order to iron out any script difficulties.

a long list of pictures which have proved universally popular and eminently successful.

"Up to the Neck" is likely to be hailed as the funniest picture in which Ralph Lynn has ever appeared. The King's Theatre is to be congratulated on having secured it so soon after its London run.

TO-DAY AT THE
CINEMA

HONG KONG

KING'S—
"Up to the Neck"
QUEEN'S—
"Washington Merry Go Round"
CENTRAL—
"Sally Bishop"
ORIENTAL—
"Emergency Call"

KOWLOON

ALHAMBRA—
"Courage"
STAR—
"The Shadow"
MAJESTIC—
"Bombay Mail"

Coming

KING'S—
"Little Women"
QUEEN'S—
"Girl Without A Room"
CENTRAL—
"The Veil of Tears"
ALHAMBRA—
"Office Wife"
"There Goes The Bride"
ORIENTAL—
"Conquerors"
"King of the Jungle"
"Bulldog Drummond"
"Last Trail"
"Henry the VIII."
"Murders in the Zoo"

RALPH LYNN'S
PICTURE

A Glorious Comedy

The most original and diverting story ever written for Ralph Lynn, such was a famous London critic's description of "Up to the Neck," the B. and D. star's latest comedy, which is presented at the King's Theatre to-day.

"Up to the Neck" is written by Ben Travers, and this in itself is complete enough evidence of the entertainment possibilities involved, because there is no other author who understands Ralph Lynn's type of comedy so fully as Ben Travers. By all accounts he has surpassed himself on this occasion.

The story introduces Ralph Lynn as N. B. Good, a would-be actor, who acts as well as his name suggests. His rival at a dramatic academy remains his rival through life, always succeeding where he fails.

When N. B. Good is a bank clerk, Eric Warwick, the rival, has become a successful West End actor. They meet at a local charity dramatic show with disastrous results.

It is not until Ralph Lynn comes into a large sum of money that he is enabled, by various accidents, to fulfil his life's ambition to play a leading part. And how he plays it! This is without doubt, one of the funniest sequences ever written for Ralph Lynn.

The cast who appear in support of Lynn are well worthy of the standard he sets.

Eric Warwick is played by Francis Lister, who is well competent to the part with all the necessary unscrupulousness, while at the same time conveying the impression of the "arrived" actor.

Opposite Ralph Lynn is Winifred Shutter—the heroine of so many Ralph Lynn subjects—this time in a characterisation which is different. She is seen as April Dawne, the Mary Jones, a tough chorus girl who is not so tough under the surface.

The part of Jimmy Cattlin, a theatrical publicity agent, is undertaken by Reginald Purdell, who is well known for his natural, humorous manner and easy ability.

Mary Brough, beloved veteran of the Aldwych farceurs, makes a brief but, it is said, wholly delightful appearance as a typical theatrical landlady.

An interesting feature of the production is that it covers a wide range of theatrical activity. Introducing as it does scenes in a training college, in amateur dramatics, in a musical comedy theatre, in a provincial house and in a legitimate theatre in London. Nor can anyone be more qualified to write of such things than Ben Travers, whose long experience as stage author, has familiarised him with all aspects of the profession. Ralph Lynn, too, has seen every side of theatrical life in the course of his varied career.

Furthermore "Up to the Neck" has given Ben Travers the opportunity to burlesque other forms of dramatic writing—the emotional monologue, the costume drama, and popular melodrama.

The film is directed by Jack Raymond, who has to his credit

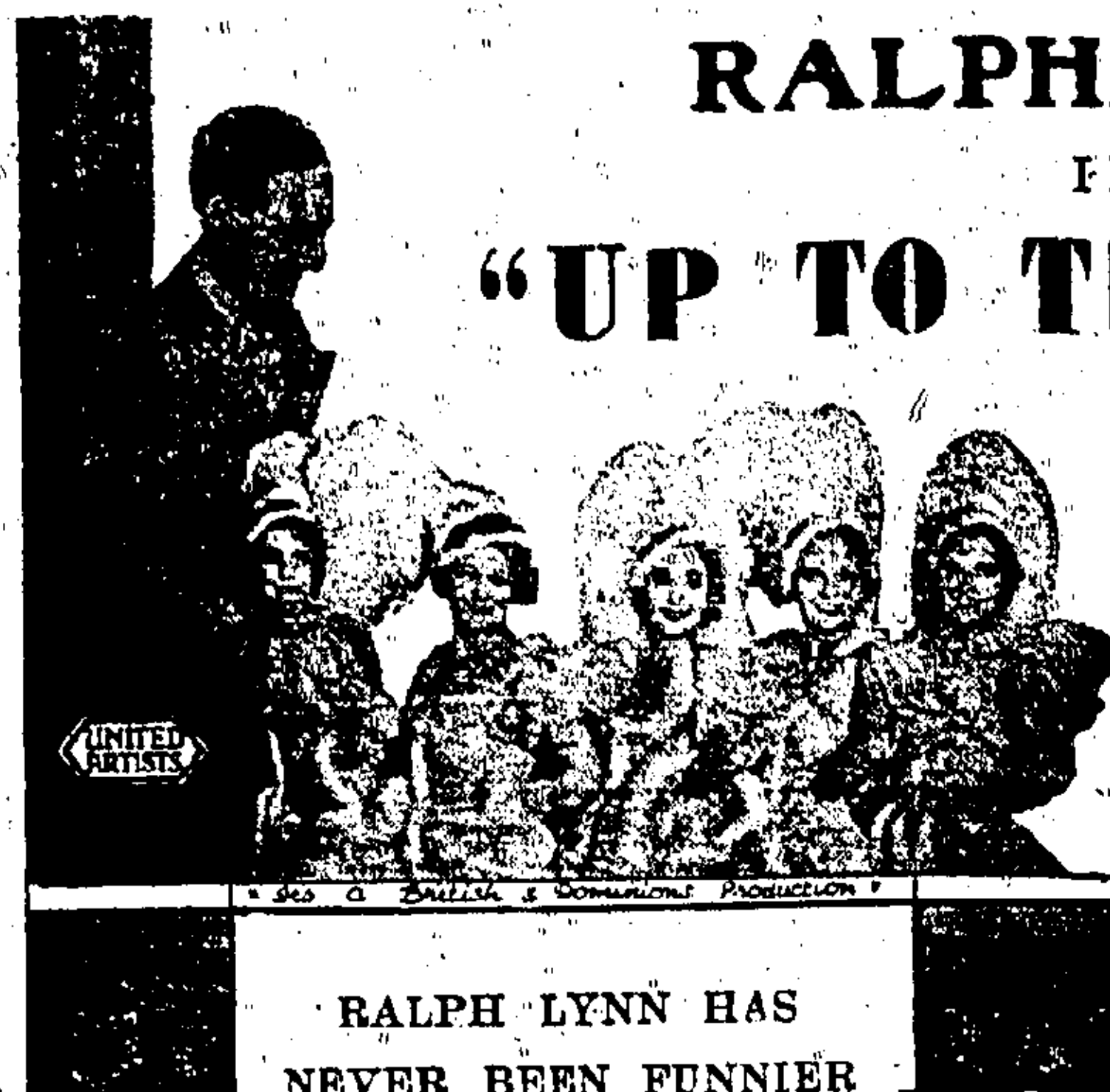
(Continued on Previous Col.)

SHOWING
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2.30, 5.10, 7.15
& 9.30 P.M.

KING'S

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& 25332

YOU MOST NOT MISS THE WHIMSICAL FOOLERY
AND ANGELIC STUPIDITY OF THE INIMITABLE
RALPH LYNN IN "UP TO THE NECK"



RALPH LYNN HAS
NEVER BEEN FUNNIER

IN

"UP TO THE NECK"

WINIFRED
SHOTTER

Directed by

JACK
RAYMOND

Director of Productions

HERBERT
WILCOX

NEXT
CHANGE
KATHARINE HEPBURN IN
"LITTLE WOMEN"
with JOAN BENNETT—PAUL LUKAS—FRANCES DEE
RKO
RADIO
PICTURE

THE GATEWAY TO
HOLLYWOOD

"England is the gateway to Hollywood," says Mary Boland, Paramount actress, appearing in Four Frightened People. "Not only does Hollywood have a sneaking regard for English-trained players," continues Miss Boland, "but it is the best place in which to cultivate the proper English accent and diction for both stage and screen."

She advocates that all young actors and actresses trying to crash the film gates prelude their assault with a year in London.

The Paramount actress points out Herbert Marshall, also appearing in Four Frightened People, as having one of the best screen voices. "His," she says, "is not just merely an Oxford accent or a London accent, but the best of these with American clarity. In other words it has the best qualities of both English and American, and is therefore understandable in both countries."



A terrific combat between the jungle's deadliest foe—the fearless lion and the devastating tiger—one of the many brilliant highlights in "Devil Tiger," the Fox production that took eight months to film in the jungles of Asia.

TO-DAY TO SATURDAY

QUEEN'S

At 2.30, 5.10, 7.20 & 9.30 p.m.



with LEE TRACY—CONSTANCE CUMMINGS

TO-DAY & TO-MORROW

STAR

At 2.30, 5.20, 7.20 & 9.20 p.m.

United Artists presents

THE GRIPPING THRILLER

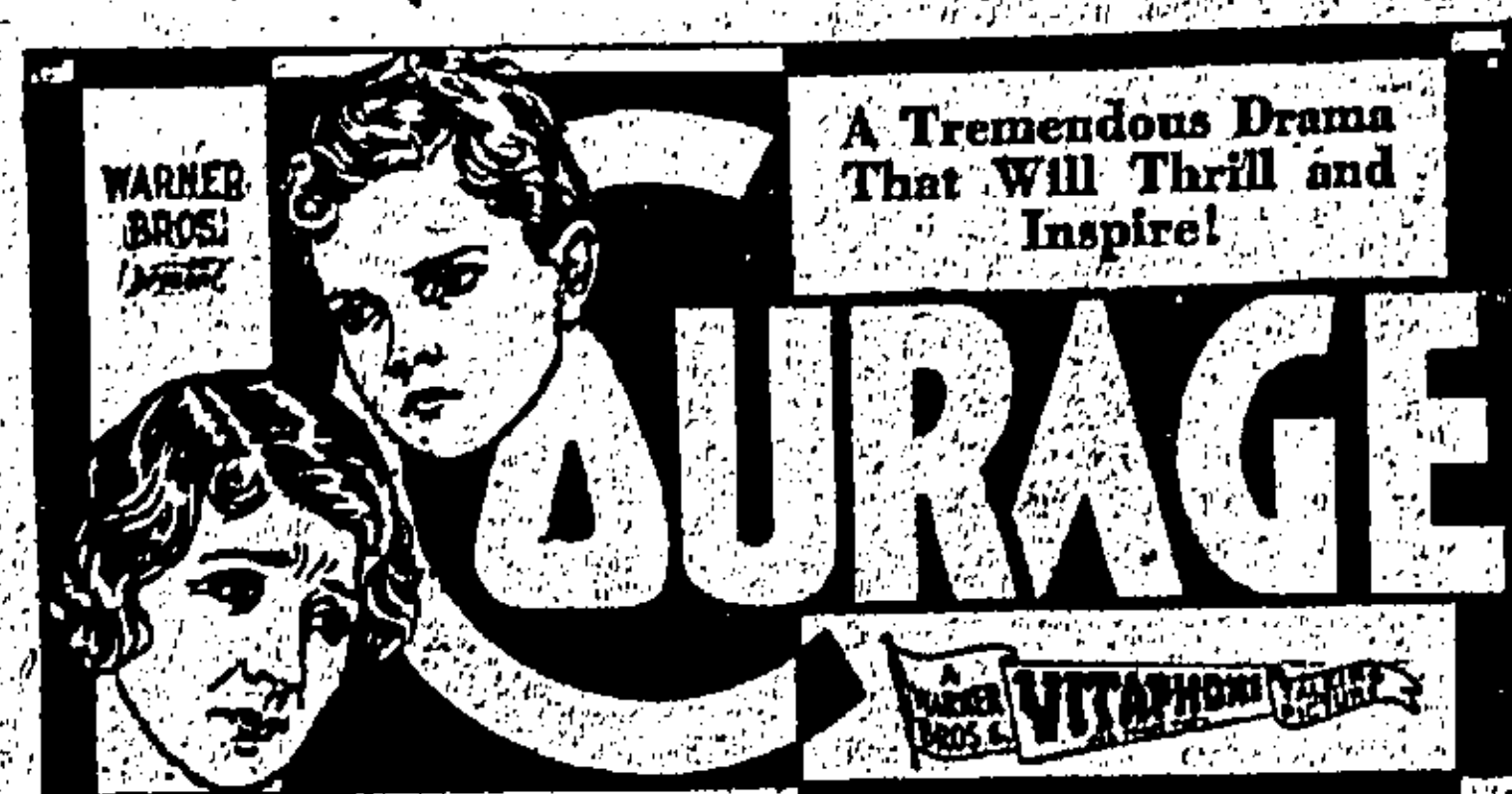
"The SHADOW"

with HENRY KENDALL—ELIZABETH ALLAN

TO-DAY & TO-MORROW

ALHAMBRA

At 2.30, 5.20, 7.20 & 9.20 p.m.



with BELLE BENNETT

NEXT CHANGE

Dorothy MACKAIL
Lewis STONE

"OFFICE
WIFE"

A WARNER BROS. PICTURE

DIARY OF LOCAL
EVENTS

TO-DAY

WEDNESDAY, MAY 2.

Anniversaries and Holidays—
St. Helen's Day (Yorkshire).
Auctions—Leasehold Property
Sale, China Auction Rooms, 3 p.m.
also at Lammert's Sales Room, 3
p.m.

Cinema

King's—"Up to the Neck"
Queen's—"Girl Without
A Room"
Central—"Sally Bishop"
Oriental—"Emergency Call"
World—"The Dawn Patrol"
Alhambra—"Cat and the
Fiddle"

Majestic—"The Bombay Mail"
Star—"The Shadow"
Meetings—Sergeants' Mess Com-
mittee, Volunteer Headquarters, 5
p.m.

Miscellaneous—Claims against
the Estate of Chou Yue Teng alias
Hou Tak Tong of 33 Seymour
Road, due; Whist Drive, Seamen's
Institute, 9 p.m.; Trial of Golfers'
Special Train, from Kowloon, 3.37
p.m.

Moon—III Moon, 19th Day.

Principal Mails

Inward from Europe via Suez by
Mantua.
Social Functions—Kowloon Un-
ion Church Women's Guild Birth-
day Tea, 3.30 p.m.

Sunrise—5.51 a.m. Sunset—6.49
p.m.

Tides—High at 10.35. Low at
4.09 and 17.56.

THURSDAY, MAY 3.

Anniversaries and Holidays—
Jewish Festival, 33rd of Omer.

Cinema

King's—"Up to the Neck"
Queen's—"Girl Without A
Room"

Central—"Sally Bishop"
Oriental—"The Conquerors"
World—"The Dawn Patrol"
Alhambra—"Cat and the
Fiddle"

Majestic—"Flying Down To Rio"
Star—"The Shadow"

Meetings—Theosophical Society,
6 p.m. Speaker: Mrs. O. M. Parkin-
son, B.A., F.T.S., on "The Rubaiyat
of Omar Khayyam"; St. Andrew's
Club Extraordinary Meeting, 9 p.m.

Miscellaneous—Whist Drives,
Civil Service Cricket Club, 8.45
p.m.; R. A.O.B. Club, No. 2 Duddell
Street, 4th floor, 8 p.m.

Moon—III Moon, 20th Day.

Principal Mails

Outward for America and Europe
via Siberia by Empress of Canada
5 p.m.

Sports

Football—China v. Combined
Services; First Division, St.
Joseph's v. Borderers (Kowloon F.
C. ground), 5 p.m.; Club v. East
Lancashire (Club ground), 5 p.m.
Lawn Tennis—Entries Close for
Hongkong Lawn Tennis Association
Twenty-fifth Anniversary Tourna-
ment, noon.

Meetings—St. Andrew's Club
Extraordinary Meeting, 9 p.m.

Sunrise—5.50 a.m. Sunset—6.50
p.m.

Tides—High at 1.01 and 11.18.
Low at 4.38 and 19.00.

instead. Each of the numbers
sung by the co-stars and members
of the supporting cast has a
definite place in the story and
advances or adds to the interest of
the drama being enacted.

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MAIL

—as the Inspector who solved
the baffling mystery aboard
a speeding train—

With Shirley Grey, Onslow Stevens,
Ralph Forbes, Hedda Hopper. Screen-
play by Tom Reed from the novel by
G. Blochman.

"THE CAT AND
THE FIDDLE"

Coming To Queen's
And Alhambra

After almost half a year of
production, "The Cat and the
Fiddle," comes to the Queen's
and Alhambra Theatres on Sun-
day, as one of the most pretentious
offerings of the Metro-Goldwyn-
Mayer studio for the current show
season.

Ramon Novarro and Jeanette
MacDonald are the co-stars.
Each is not only a romantic
favourite, but an accomplished
singer. They are teamed for the
first time in this production, but
their success has been so instant-
aneous and outstanding that
M-G-M is now reported to be
seeking a new vehicle in which
they may appear together.

"The Cat and the Fiddle" was
adapted to the screen from the
successful stage play by Jerome
Kern and Otto Harbach. It had
a long run in New York and has
been presented in other large cities
throughout the country. It is a
romantic musical drama and in-
cludes such hit song numbers as
"The Night Was Made for Love,"
"She Didn't Say Yes," "Try to
Forget," "One Moment Alone,"
"A New Love is Old" and "The
Love Parade."

Lavish production went into the
making of the picture, as is evi-
denced by the fact that it took
almost six months in the making.
Much of the action takes place in
a theatre seating 2,000 people,
which was constructed at the
M-G-M studios in California as a
duplicate of one of the best know
show-houses of Paris.

Although there is a wealth of
music throughout the play, it is
not, strictly speaking, a musical
picture. It is a story with music
picture. It is a story with music
picture. It is a story with music
picture.

(Continued on Previous Col.)



Ralph Lynn and Winifred Shutter have never been more
amusing than in "Up to the Neck" which opens to-day at
the King's Theatre.



ALL
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FOR
THE
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—
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TAKE
A
CHANGE
BY
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SOILED
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ECHOES OF 1860

35.—More About The Civil Hospital

Dr. Ainslie has appointed, pro tem., a Chinese medical gentleman as Resident Physician, who together with speaking the English language fluently has had the advantage of some years experience in the European and American Hospitals, and is skilful and painstaking.

Mr. Ronald, the Resident Apothecary, is eminently adapted for the position, which he fills with such credit to himself, and satisfaction to his superior Medical Officers, and the patients collectively. In truth what position is it that he would not be fitted to fill, had he, poor fellow, not been deprived of his left arm, through amputation?

The Hospital is attended by a Clergyman of the Established Church, whose comforting visits are received by the patients with evident marks of pleasure (not dreaded, as is sometimes the case, in some of the Hospitals at Home). He has such a bland, hope-inspiring, soothing way of exhorting the sick to review their past sins of omission and commission, that he never fails to touch upon a chord that thrillingly vibrates in the breast of even the most reckless and hardened. In fact he is one of those Heaven inspired ministers of the Gospel who,

"Do good by stealth

And blush to find it fame!"

His private unseen charities, both in wearing apparel, money and exertions to procure employment for strangers, coming to Hongkong, (when found deserving), I can personally vouch for. There are at present about forty white and coloured patients; and accommodation for about twenty more. There is an additional Hospital being built alongside, and

beyond that another building in course of erection—I am told this latter is intended as a Benevolent Asylum for Children.

The Head Wardmaster (Mr. Robert Dowell), is a very efficient person, and studies to give satisfaction, and with success. The other subordinates, (Portuguese and Chinese) are monthly becoming more and more experienced; and the Chef de cuisine is all that can be expected.

Altogether, it must be very gratifying to the authorities of Hong Kong—in fact, to the Subscribers and inhabitants collectively and individually that they can fearlessly boast of having a hospital as efficiently conducted in its internal arrangements, as any of a similar extent of accommodation at "home" or abroad.

I cannot conclude without paying a just tribute to the gentleman filling the responsible position of Harbour Master, for the cordial-alacrity with which he responded to the application of a suffering stranger (myself) for free admission to the Civil Hospital. May he enjoy a really happy Christmas.

With many apologies Mr. Editor, for the length to which this letter has extended, and the compliments of the approaching holy and festive season to yourself and those that are dear to you, permit me to subscribe myself—Sir, yours most respectfully.

"AN UNEMPLOYED STRANGER."

(All we can vouch for as regards the above is that it is genuine, and that it emanates from the impulses of the heart of the person who wrote it. We have heard from other quarters, that the reforms achieved by Dr. Murray in the public medical medical department, are beyond all praise.)

Around the Courts

AT THE MARINE COURT

Unlawful Mooring of Boats

Three Chinese boatwomen named Leung Kai Mui, mistress of Boat No. 563V, Chan So Mui, of No. 330V and Leung Ah Mui, of No. 762B, appeared before Commander Holt at the Marine Court yesterday morning, charged with mooring their boats in the Causeway Bay Typhoon Shelter during prohibited hours without the permission of the Harbour Master last Monday evening.

All the defendants pleaded guilty. The first and second defendants who had previous convictions against them were fined \$5 or five days' hard labour each, and the other \$3 or three days.

TRAFFIC CASES

For allowing his motor cycle combination to be driven by Liu Cheuk, an unlicensed driver, E. S. Ford of No. 12, Morrison Hill Road was summoned before Mr. Hamilton yesterday.

Traffic-Sergeant Paton stated that Liu Cheuk was an apprentice and had a learner's licence but it was not endorsed.

Defendant said he had a competent driver seated in the sidecar. He warned the apprentice to observe the rules.

Traffic-Inspector Nicoll remarked that if Liu Cheuk thought he was fit to drive, the police would give him a test at any time.

Both Ford and Liu Cheuk were cautioned.

The Chinese driver of lorry No. 394 was fined \$5 on a summons for having unserviceable tyres on his vehicle. Sergt. Paton stated that one of the offside rear tyres was very badly torn.

DIVAN KEEPER GAOLED

Convicted on a charge of keeping an opium divan on the second floor of No. 7, Chung Hing Street, and pleading guilty to the possession of eight mace of illicit opium, Wong Pang, 34, was fined a total of \$214 or four months' hard labour by Mr. Hamilton in the Central Police Court yesterday. Another man, Lo Wai Pang, a medicine dealer, was discharged.

RIFLED A SAFE

Obtaining a duplicate key, a Chinese stole \$715 from a safe in stall No. 28 of the Central Market on February 15 last. He absconded to Canton where he disposed of all the money in gambling. De-

tective Cheng Wing Kan arrested him in Hollywood Road on Saturday night. Charged before Mr. Macfadyen yesterday, the man, Kam Chong Hing, 25, unemployed, pleaded guilty to the theft. Detective-Sergeant P. O. Guild said defendant's brother was formerly employed at the stall, the manager of which was Kan Ngok Fung. Six months' hard labour was imposed.

NEWSBOY DISCHARGED

A Chinese, charged before Mr. Macfadyen for hawking newspapers without a licence, denied the offence. It was stated that defendant had one cent when arrested. Defendant said it was impossible to have made a sale as a single copy was worth four cents! A newspaper was handed up to the Court Interpreter, who confirmed this. Defendant was discharged.

PROPERTY SALE

No Bidders Come Forward

A very centrally located property, No. 58, Des Voeux Road Central, with an area of 791 square feet was put up for auction at Messrs. Lammer Bros' auction rooms yesterday. The upset price of \$67,000, proved too high for bidders present, and there was consequently no offer.



Devil Tiger, the plundering, fighting, terrorizing beast, who is the central figure in the Fox Film named for him. "Devil Tiger" was made entirely in the jungles of Asia, and took eight months to film.

QUARRY BAY OUTRAGE

Mrs. Polson Gives Evidence

Mrs. Sarah Polson who was the victim of the savage attack near Stanley Terrace, Quarry Bay on August 2, 1933 told of her ordeal on the night in question when she gave evidence at Central Magistrate's court yesterday when the case in which Ho Man Fai, alias Ho Sam Fai, alias Ho Shing Fai is being charged with having caused her grievous bodily harm with a chopper, was continued.

Mrs. Polson said that on the night of the attack, she left her house, No. 9, Stanley Terrace at about 8.30, taking her dog, a fox terrier, out for a walk and also to return a library book to the Tai Koo Club library.

The night was clear and the visibility was good. At the top of the path from the terrace, she met Mrs. Chalmers, Mrs. White and Mr. Pollock and had a talk with them.

While they were conversing, she saw a coolie coming up the path, carrying a box and some pass-books. As he was passing them her dog and two other dogs barked at him. The coolie got angry and shouted out something in Chinese. Mr. Pollock went up to him, and he pulled up his trousers and showed his leg to Mr. Pollock. The coolie then continued his way, shouting angrily and at the corner he met four Chinese to whom he spoke in an angry tone.

The Attack

Ten minutes later, the party broke up and witness continued her way. As she turned the corner, she met the coolie again on his way up the path. There was a light but she did not get a distinct look at him then. He came right past her and then stopped just behind. She turned round and saw him holding a chopper in his right hand above his head. He brought it down on her shoulder. The dog was still on the lead but the blow was not aimed at it. He kept on striking at her with the chopper. She tried to run up the path but she fell on her back and the chopper hit her hip. She attempted to ward off the blow by kicking up her feet, and the coolie then struck her on the leg.

Brave Dog

The dog then snapped at his ankle and he struck at the dog, dismembering it. She screamed and the coolie then ran down the path.

In reply to his Worship, Mrs. Polson said that defendant was the coolie who struck her, and she was also certain that he was the man whom she saw about ten minutes before the attack. After the coolie had run away, she picked up the dog and struggled up the path. Mr. Stocker met her at the top. She did not faint and she remembered telling Mr. Stocker that it was the coolie who attacked her—referring to the one whom she had seen before the assault.

She did not know what happened to the book. Just before the assault a small boy followed her but she never saw him again. Her dog was not in the habit of snapping at coolies.

"Dog Make Bite"

Mr. S. J. Pollock testified that on the night in question he was talking to Mrs. Polson, Mrs. Chalmers and Mrs. White, and while so doing, a coolie whom he had never seen before came along, carrying a tin of biscuits in his arm. As he passed, some of the dogs barked. The coolie made, as he thought, to kick the dogs. All this time he was shouting and mumbling. Witness went up to him and the coolie mumbled in broken English "dog make bite." He then pulled up his trousers but witness did not notice any scar.

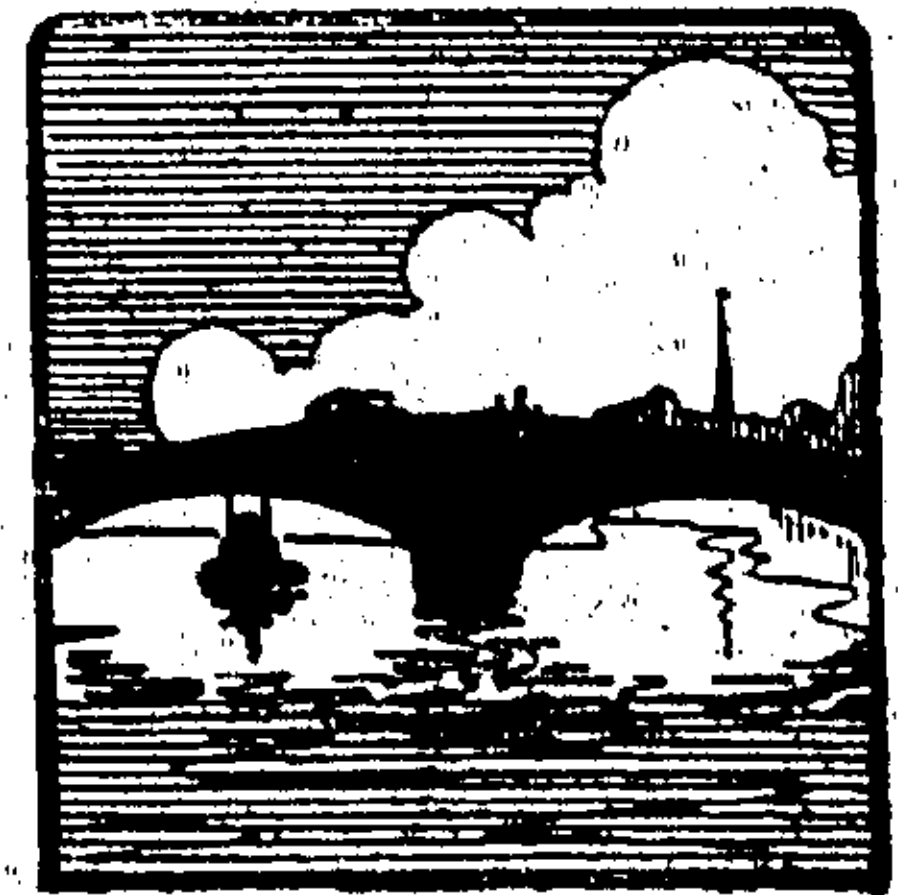
He later saw Mrs. Polson on a garden seat bleeding. He could not say whether the defendant was the coolie he had seen or not.

Mrs. J. Chalmers then gave corroborative evidence. She added that the coolie whom she was positive was defendant, had been to her house for the past six months. He was from the Cheong Fook Tai campfire shop.

At about 9 p.m., she heard screams and on looking out of her house she saw Mrs. Polson coming up the path holding a dog in her arms. She told witness: "The man came back and attacked me."

After Mr. A. Stocker had given evidence to the effect that he saw Mrs. Polson after the attack, the case was adjourned until Saturday morning.

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PENANG MERCHANTS UP IN ARMS

Rousing Debate On Unfair Competition

Penang, April 24. At the annual meeting of the Penang Chamber of Commerce, Mr. J. P. Souter, Managing Director of Messrs. Pritchard and Co. Ltd., expressed surprise that the Chairman's speech made no reference to Japanese competition and he made a striking appeal for action.

The chairman expressed the view that discussion of this matter should not be published in the press but the suggestion was strongly opposed by members and on a vote being taken only the chairman voted against publication.

Mr. B. G. H. Johnson, vice-Chairman presided in the absence of the chairman who is on leave. His speech dealt with the activities of the committee during the year.

In reply to a cable from the British Association of Straits Merchants regarding the proposed formation of the Buffer Fin Pool and the desirability of government being financially interested in such a scheme Mr. Johnson said that members interested were invited to give their views at a meeting specially convened to discuss the matter and as a result a cable had been despatched in reply stating that the Penang Chamber were divided in committee and do not intend taking any action.

Japanese Competition

Mr. Souter then raised the matter of Japanese trade competition and asked how many of those present and in the Colony fully grasp the seriousness of this competition—this menace to our import trade. He felt it his duty to give the matter as much publicity as the press of this country will allow. As a chamber what were they doing to combat this competition? Were they going blindly on merely talking about it—aware of its existence but doing nothing? It might be said if they did anything they would be

getting into the realm of politics which was outside the purposes for which the Chamber existed, but surely they had rights as a Chamber of Commerce to demand some kind of protection in the legitimate trading of this British colony. "We have a right to raise our voice to government for protection even if that voice would be as one crying in the greatest wilderness ever known."

Why Not Here? The Association of British Chambers of Commerce at the recent annual meeting resolved to call on Government to take whatever action was open to secure stable markets for those British export industries faced with Japanese competition. If such a step could be taken at home why not in the Crown Colonies? Certainly it was that if the Chambers of Commerce of Malaya remained quiescent nothing will be done. They existed to protect the interest of our commerce, otherwise this Chamber and all other such Chambers were useless.

They will never be able to compete with Japanese goods so long as they are produced under conditions and on standards so far removed from our own.

Wait For Trade Commission. The chairman said he did not think the time was ripe for the Chamber to take action and they should await the report of the Straits Settlements trade commission.

Mr. Souter said they were a public body and if public matters like that were going to be suppressed it were better if the Chamber ceased to exist. Mr. Russell, of Messrs. Sims, Darby and Co., said "It is a most extraordinary view for you to have expressed. This meeting is a public meeting and I cannot see how you can ask people to be muzzled." On a vote being taken only the chairman voted against publication.

Litigation Over Share Deal

MR. H.R. FORSYTH IN WITNESS
BOX: CROSS-EXAMINATION
BY COUNSEL

Do Rich Men Buy Forward?

The case in which Mr. N.V.A. Croucher a local share broker is suing Mr. H. R. Forsyth and Mr. S. T. Butlin, executors of the estate of the late Mr. Woo Hay Tong for \$31,000 alleged to be due on a share deal, was continued before the Chief Justice, His Honour Mr. A.D.A. MacGregor yesterday.

Mr. H. G. Sheldon, instructed by Mr. Edgar Davidson of Messrs. Hastings & Co., was for the plaintiff and Messrs. Eldon Potter, K. C., F. C. Jenkin, K.C., and H. C. Macnamara, instructed by Mr. H. K. Woo of Messrs. Woo and Nash were for the defendants.

Yesterday morning, Mr. Eldon Potter outlined the case for the defence, while during the afternoon, Mr. H. R. Forsyth gave evidence and was cross-examined by Mr. H. G. Sheldon.

Mr. Potter Outlines Defence

Mr. Potter, opening the case for the defence, dealt with the admissibility of certain books in the proceedings. The books he wished to bring before the Court were those in the handwriting of the late Mr. Woo Hay-tong. The first was that which contained a record of advances made to various parties against security on shares, including that of Mok Ying-kwal. It not only set out the amount advanced but also set out the details of the advances.

The second document he wished to put in was a note made on the Mok and Taylor share list. That document he submitted, was one of the greatest importance in considering the question of credit between Mok and Woo. He would justify its admission on the ground that it contained entries against credit.

The next document was the envelope containing Mok's security, on the front of which was a statement as to the securities and amounts advanced. It showed the true financial position between Mok and Woo and one of the arguments for the defence would be that it was impossible to believe that whatever happened on June 1 or 2 that deceased bought 5,000 Watsons, and at the same time, although he was obviously a careful business man and entered in his book every single share he possessed, that he should, for some unaccountable reason omit those, if Mok's story was true, they were his own property.

Referring to the book containing securities set out in detail, Mr. Potter said Mr. Forsyth would prove that he took over 3,000 Cements, 1,500 Realities, and 500 Hotels.

Mr. Potter then entered a book dealing with the sale of 500 Realities on June 13, 1932, for \$5,947. That, he said was the last entry made. It would be proved in evidence that that sum was paid into Woo Hay-tong's banking account with the Chartered Bank on that date. Mr. Woo used the name of Woo Mok Company at that bank but there was no connection with Mok Ying-kwal.

Well-Known Personality.

Woo Hay-tong was a person very well-known in the Colony, especially among the Chinese community; a man whose reputation was very high; a man whose statement, if he was alive to-day would have carried much weight. In fact every statement in his books would have some weight to-day in view of his reputation and standing.

All through Woo Hay-tong had played a very generous part with Mok. He was helping him out of obvious financial difficulties into which Mok had got. He helped him, out by lending him money in considerable amounts without any interest.

Plaintiff's Case.

Plaintiff's case as it appeared on the writ, and this was a matter of great importance, was that Mok had purchased 5,000 Watsons which were carried by plaintiff and on June 1, Woo Hay-tong purchased these shares from Mok and undertook to be personally responsible to the plaintiff. That was to say he entered into a contract with plaintiff to pay him \$69,500 and compound interest at one per cent per month and Mok was to be discharged of all liability. That was the case on which the plaintiff must succeed. But to succeed on that claim two things were essential and must both be established before plaintiff could possibly get judgment. The first

was that his Lordship must be satisfied there was a sale by Mok to Woo of 5,000 Watsons; and secondly that there was a contract between plaintiff and Woo that Woo would himself be liable contractually in the sum of \$69,500. If Woo Hay-tong had undertaken contractually to pay the \$69,500 Mok must have been released but the defence submitted that on the books Woo had no idea he was contracted to Mr. Croucher for \$69,500 and had discharged Mok.

Twofold Attack.

"Our line of attack," said Mr. Potter "on the plaintiff's case is twofold. Firstly we submit that on the evidence there was no sale by Mok to Woo but a pledge by Mok of his interest in these Watsons as a further security under circumstances which will be considered. In other words Woo Hay-tong became second mortgagee of these shares—a very ordinary transaction.

Our second line of attack will be that even if there was a sale by Mok to Woo it is impossible to believe under the circumstances that Woo made himself contractually liable.

Let us assume that there was a sale by Mok to Woo. Why then should Woo, under the circumstances make himself personally liable to the plaintiff and release Mok? What possible advantage could it have been to Woo Hay-tong.

My first proposition is this: That a sale of property which has been pledged or mortgaged to a third party does not create any contractual liability between the purchaser of the property and the mortgagee. The mortgagee, further, has no power to prevent such a sale he is completely protected. Therefore, there is no reason why, from this point of view, there should be the slightest contractual liability between plaintiff and Woo Hay-tong.

Continuing, Mr. Potter said that Mr. Croucher was protected because he must be paid in full before he need release the securities. On the other hand, Woo was also protected because no sale could take place until he was notified.

Mr. Potter submitted that what Mr. Croucher was doing was the taking on, to his recollection of what took place, a legal inference that Woo Hay-tong had undertaken personal liability.

Counsel submitted that all Woo wanted was (1) to know that Croucher had the shares, and (2) that he wanted to tell Croucher he had an interest in these shares and did not want them parted with without notice to him. Otherwise was there any reason for such a contract?

Why Not Sell?

At another stage, counsel asked why Mok did not sell the 5,000 Watsons if he had a profit of \$5,000 coming to him. He needed the money as security and a sale would not only have provided him with cash but would also have cleared his indebtedness to Mr. Croucher.

Woo Hay-tong's custom was never to be "carried," and was it not remarkable that in this instance he should allow himself to be carried at 1 per cent per month when he had something between \$120,000 and \$123,000 in the Chartered Bank?

Woo himself was not a purchaser of Watsons and it was clear that he never intended to purchase Watsons as an investment. Counsel said that because he made no attempt to redeem the shares and did not even enter them in his

own advance book. He treated them as further security for Mok's indebtedness.

Mr. Forsyth's Evidence

Mr. H. R. Forsyth, Chartered Accountant, who was one of the executors of Mr. Woo Hay Tong's will, gave evidence in the afternoon. He said that on June 19 Mr. Woo was murdered and on the following day he took possession of his books and papers, a list of which he enumerated to the Court.

Witness answering his Counsel, Mr. Eldon Potter, said that at the date of death Mr. Woo Hay Tong has as much as \$1,200,000 readily available to him, in addition to which there were substantial credits in Woo, Mok & Co.'s account in the bank's pass book. Deceased, according to the books and papers left behind, appeared to be a lender on shares and not a borrower. On the date of his death he had \$144,000 out on loan against shares. The interest on these loans varied from six to eight per cent, and it was never in any single case more than eight per cent. Witness had made a diligent search of the books and could not find a single instance where Mr. Woo had borrowed on shares at all.

Cross-Examination

Cross-examined by Mr. Sheldon, witness admitted that Mr. Croucher had been doing a considerable amount of business with Mr. Forsyth's firm (Messrs. Linstead and Davis). Witness agreed that Mr. Croucher had a number of interviews with him.

Mr. Sheldon: In the course of one of these discussions, you said: "I don't doubt your word, but I can't fix the thing just yet."

Witness: I think I said that. Mr. Sheldon: Whether Mr. Croucher is right or wrong, you personally believe that he believed the evidence he had given in this court is true?—I think it was quite genuine.

He had given you and your many legal advisers every assistance in this claim since he made it?—Yes, I don't think he has withheld anything at all.

Witness in answer to another question agreed that not only did Mr. Croucher withhold nothing, but had given every assistance.

Mr. Sheldon: And he had from time to time suggested to you that he might get rid of the shares in order to decrease the liability as the shares were dropping?—I can't say that definitely.

Do you remember upon one occasion, Mr. Croucher pointed out to you that there was a profit and to get rid of the shares?—I can't remember his saying anything about getting rid of the shares, though he did mention the profit.

The Missing Link

Questioned with regard to the conformation letter, Mr. Forsyth in answer to Counsel said: On the face of the letter it seemed obvious to me that there was a carrying transaction somewhere, but I could not follow the link between "carrying" and loan.

Mr. Sheldon: If you received that letter one morning addressed to you, would you not think that someone had loaned you \$69,500 against 5,000 Watsons?—I might read that into it and suspect someone had made a mistake.

Did it not strike you as unusual that Mr. Woo should approach a broker whom he has never employed, to do him an entirely gratuitous service like that?—It struck me that if he was after Mok, and there was this 3rd party, he could get at Mok in that way.

Mr. Croucher gets nothing out of this except the loss of some security against indebtedness to him by Mok?—There was of course the promise of ultimate business.

Apart from that, which really does not come into it, does it not strike you as an unusual situation?—That is why we are all here.

I won't say what I intend to say. In the light of my question is not the explanation in your affidavit rather curious?—I think it is curious.

One of the points by your Counsel is that there is nothing in the books about this transaction?—Yes.

Is there anything in the books about a second charge or second mortgage?—There is nothing.

Do Rich Men Buy Forward?

It is possible that Mr. Woo wanted 5,000 Watsons?—Yes. It is possible that they might go up in value?—Yes.

The net result of this transaction is that Mr. Woo gets the 5,000 Watsons while at the same time he obtains \$5,000 from Mok towards his indebtedness and accedes to

(Continued on Page 12.)

DEVELOPMENT IN SCIENCE AND ENGINEERING

HIGH STANDARD OF HONG KONG UNIVERSITY DEGREE

Broadcast Speech By Mr. G. C. Pelham

Mr. G. C. Pelham, H.M. Trade Commissioner, delivered a very interesting broadcast speech last evening on the "development of science and engineering." He said:—

It is a pleasure again to talk to you through the excellent medium of Z.B.W. Z.B.W. is one of the results of amazing development in science and engineering during the last few years, and it is about Engineering that I want to talk to you a few minutes tonight. The discovery through theory or experimentation of what can be done by mechanical means and the practical carrying out of those theories, and thus successfully producing new aids to life and knowledge, must be absorbing occupations to those engaged therein, but to the layman they sometimes appear to be little short of miraculous.

Since the beginning of this year the word "recovery" has constantly passed our lips and we here in Hongkong feel that recovery in the rest of the world must sooner or later affect the part of the world in which we are living. Not the least interesting to us in this respect is the position in Great Britain.

There is a general tendency to regard the outlook for British Engineering as definitely hopeful. It is in the newer industries which employ electricity and the internal combustion engine that the greatest activities have taken place in recent years. But Britain's Engineering pre-eminence, which was built up on steam, still stands in the older divisions of the industry, such as locomotives and steamships, though even here the motor-ship and the electric or diesel-driven locomotive are invading wider and wider spheres. It is significant of the changed emphasis in prime movers that the aeroplane-building industry, which has never known steam, is probably the most prosperous among the Engineering industries in proportion to its size.

In the shipbuilding industry last year the output of ships from British yards was small, being only about one-fifth of the 1929 and 1930 outputs. Nevertheless, whether the output of any of the post-war years be large or small that of the British yards exceeds that for any other nation.

Decrease in Taxation
In Motor production, last year still further improvements were effected by British manufacturers.

As far as Commercial Vehicles are concerned the tendency, has been to concentrate on vehicles of from one to three tons. Further advance was made in 1933 in adapting heavy oil engines to motor traffic. Overseas trade grew and British cars and trucks of standard make are to be seen in every quarter of the world. I see from the recent Budget speech that the industry will now further be aided by a decrease in taxation.

Closely allied to the motor industry is that of aircraft. Some names such as Rolls-Royce, Napier, de Havilland and Armstrong-Siddeley are almost household words in aircraft circles. Last year saw many advances in the more spectacular achievements, the best known being the flight over Mount Everest, the world's highest mountain, by two British aeroplanes. A less known achievement was the non-stop flight of a British aeroplane from Lincolnshire in England to Walvis Bay in South West Africa, a distance of 5,300 miles. This aeroplane was equipped with a remarkable British invention, a mechanical control apparatus, automatically maintaining an accurate course once it is set. The journey occupied 57½ hours and for more than 30 hours of this time the mechanical control steered the aeroplane. When visibility is poor this invention is invaluable.

Accompanying such spectacular achievement there is a steady improvement in design of both aircraft and engines. Many British machines are sold abroad and there is great activity and prosperity in this newest of British Engineering industries.

In the British Electrical Industry important events have recently taken place. All the power-stations of the country have been linked up into what is known as the "National grid," and there has been a turn in the tide of the industry. There has been an increase in the demand for many of the products of the electrical manufacturing industry and the consumption of electric power and light have reached a new high record.

Gas engineering is taking a further step in progress as there is a movement towards what might be described as a "gas-grid" in certain industrial districts. I cannot leave this subject without mentioning machine tools. There has of late been much research and development. There are now lathes running at the astonishing speed of 4,000 revolutions per minute. All classes of metals and their alloys are cut, planed, drilled, etc. at such speeds and with such accuracy that constructional engineers have no cause to complain of their tools.

The University

Now, the stone dropped into the pool sends eddies as far as the water reaches. No part of the world can progress very far without there being response elsewhere. In this year, in spite of small setbacks here and there, recovery is taking place in very many parts of the world, and there is really no reason why the eddies should not reach us here, and in China. But it will, of course, be a much better progress if we ourselves can drop into the world pool a few stones of endeavour even although they may not yet be big ones. There is constant and increasing endeavour in China towards the establishment of industries and for these and other general development China requires men with technical training and engineering ability. It is, therefore, interesting to note what is going on in this direction. There are a number of seats of learning in China affording training to this end. Indeed there is quite a long list of them in the China Year Book. Perhaps, however, the seat of learning of most immediate interest to us is the University of Hong Kong, and as it is possible that its engineering activities are not as fully known as they ought to be I am going to bring some of them to your notice.

The general scheme of instruction in engineering in the University of Hong Kong is the same as in the University of London, although more time is devoted to practical work. The standard of the Hong Kong degree is the same as that of the University of London.

All of the Engineering students in the University of Hong Kong devote a great deal of time to practical work. After a training in the physics and chemistry laboratories, their Engineering training includes experience and instruction in the machine and fitting shops, testing of steam, gas, and oil engines, steam and water turbines, and electrical machinery of various types. They also test construction materials.

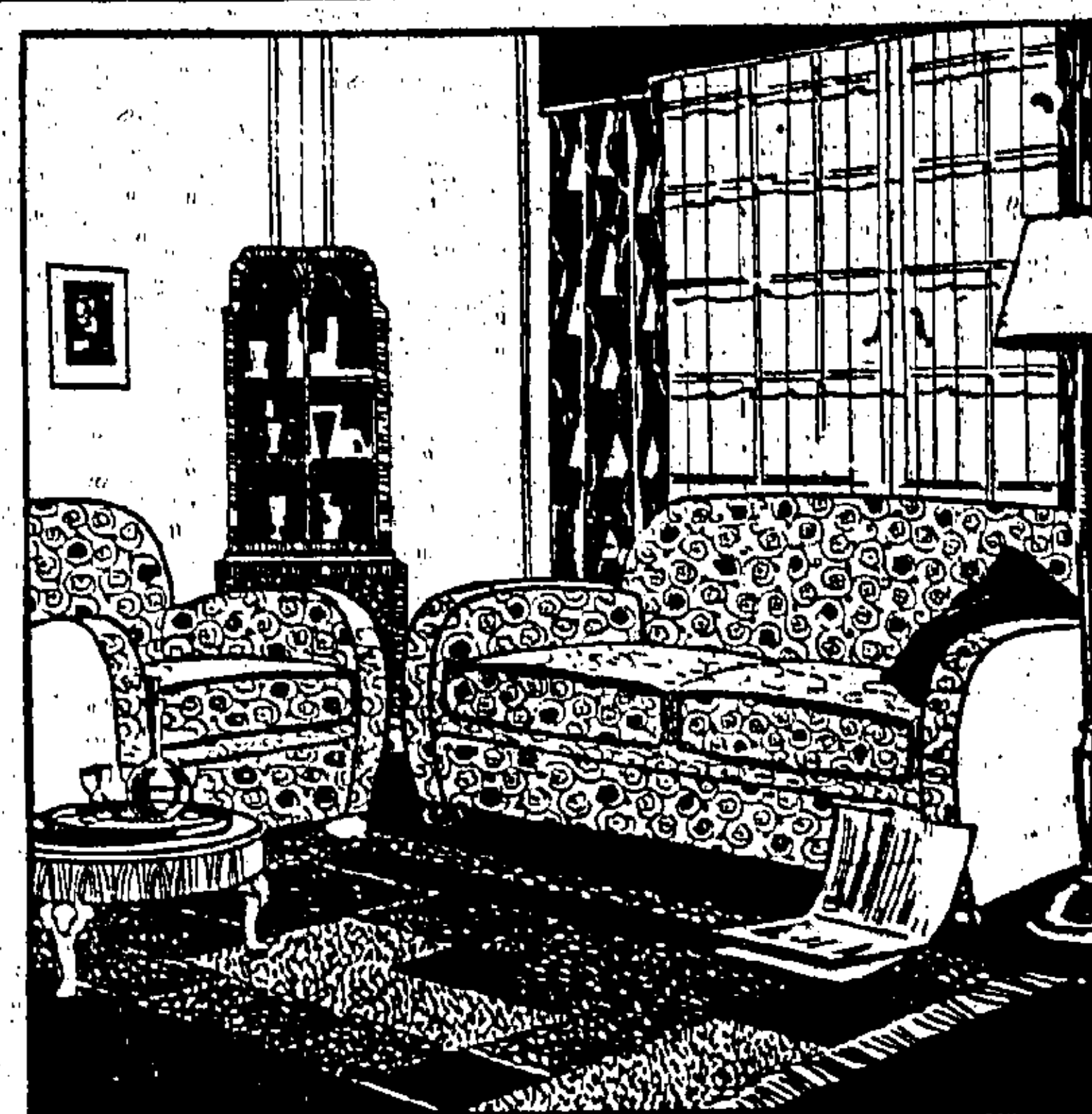
During the summer vacations students are encouraged to obtain more practical experience, either in the University workshops, or preferably in commercial engineering establishments.

In the fourth year of his course the student specialises in civil mechanical instruction in such chosen subject in addition to lectures.

Graduates are recommended to go abroad for two years' practical experience under commercial conditions. Many firms in England now offer graduate-apprenticeship courses of two years and a number of graduates of the Hong Kong University have taken advantage of these.

The majority of the Hong Kong University graduates in Civil Engineering have joined firms of Engineers and Architects and have specialised in reinforced concrete

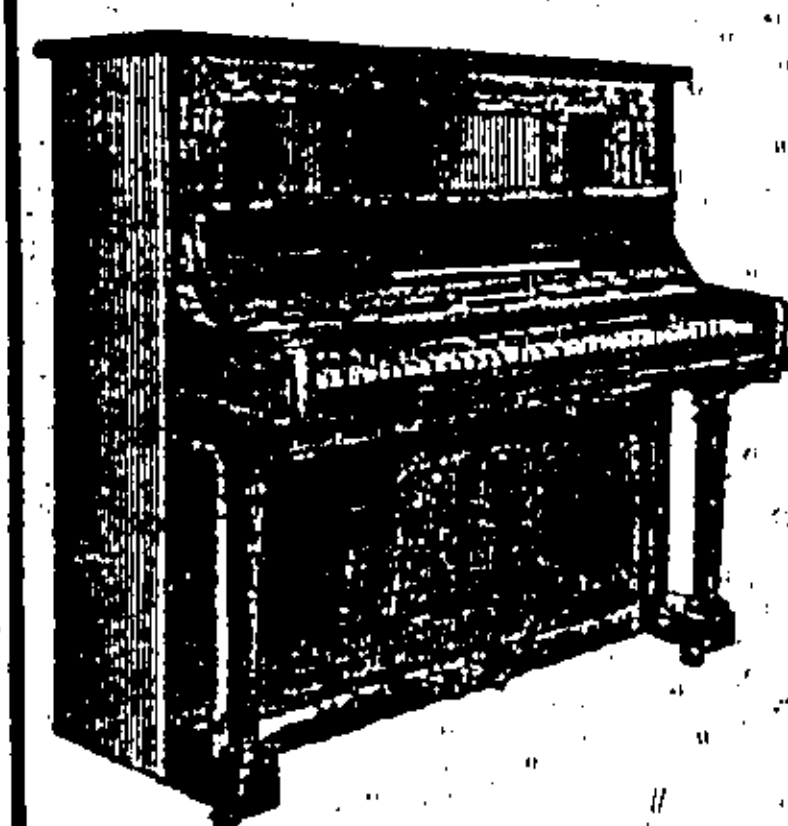
(Continued on Page 10)



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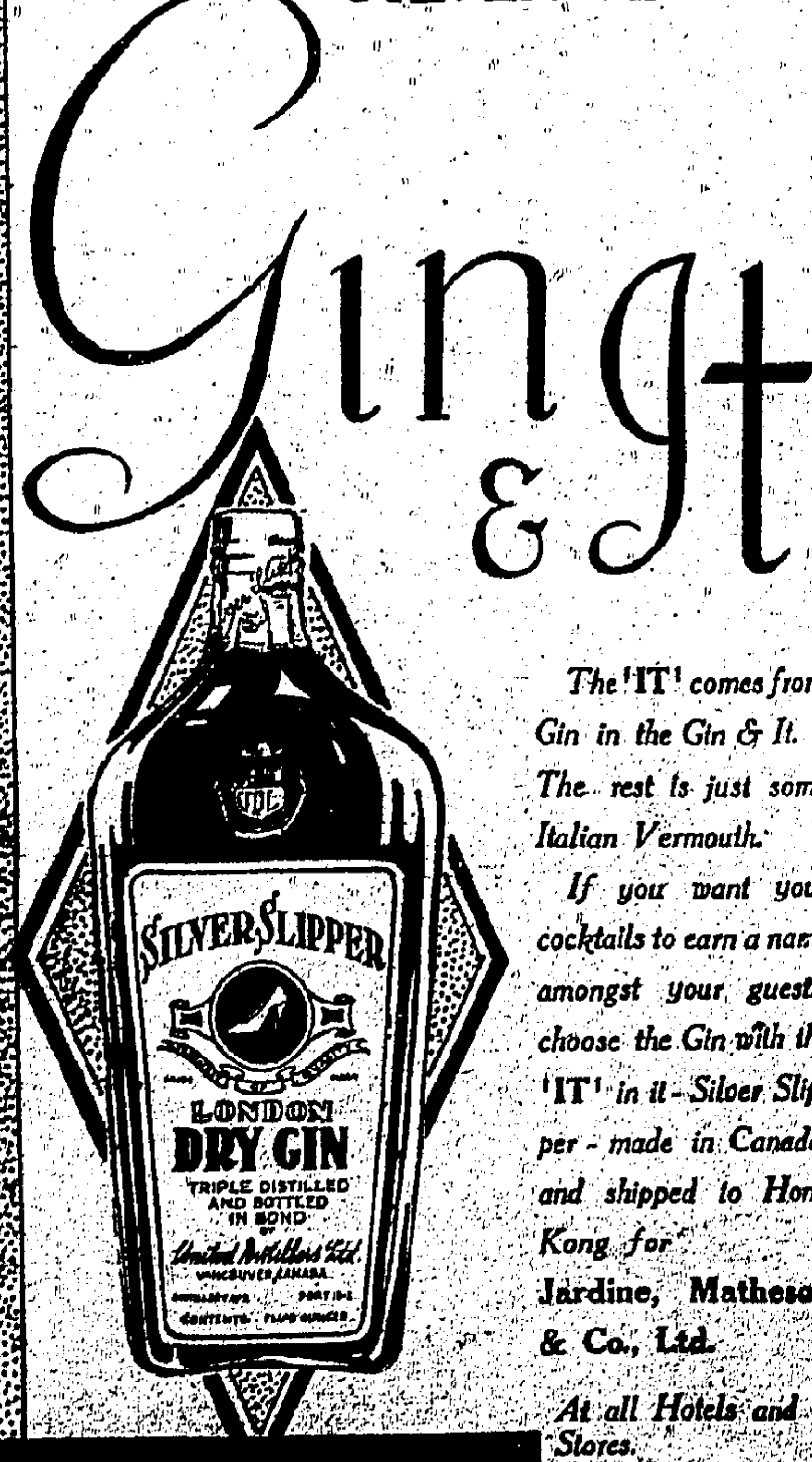
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NEW ADVERTISEMENTS

HONG KONG GENERAL
CHAMBER OF COMMERCE

THE Annual General Meeting of the Chamber will be held at the offices in Chartered Bank Building at 4-15 p.m. TO-DAY.

By Order,

F. R. PRICE,

Acting Secretary.

2nd May, 1934.

[2513]

TO ALL TO WHOM IT MAY
CONCERN.

NOTICE IS HEREBY GIVEN that the Trustees of the China Fleet Club intend at an early date to apply to the Legislative Council of the Colony of Hong Kong for the introduction of a Bill intituled "An Ordinance for the incorporation of the Trustees of the China Fleet Club."

A copy of the proposed Bill may be inspected at the offices of the undersigned, Gloucester Building, Second Floor.

Dated this 2nd day of May, 1934.

HASTINGS & CO.,

Solicitors for the Trustees
of the China Fleet Club.

[2511]

UNION INSURANCE SOCIETY
OF CANTON, LIMITED.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the Union Insurance Society of Canton, Limited will be held at the registered offices of the Society, Union Building, Pedder Street, Victoria, Hong Kong, on Friday, the 25th May, 1934, at 11.15 in the forenoon or so soon afterwards as the Annual General Meeting of the Society convened for that day at the same place shall be concluded when the subjoined resolution will be proposed as a special resolution.

"That the existing Subsection (a) of Article 123 of the Articles of Association of the Society shall be cancelled and the following Subsection to such Article shall be substituted therefor—

"125 (a). All Deeds and Instruments requiring the seal of the Society shall be signed by two Directors and countersigned by the General Manager. All cheques requiring signature shall be signed by the General Manager or by any such person or persons as the General Manager may from time to time appoint. In the absence of the General Manager all cheques requiring signature shall be signed by the person appointed by the Directors to perform the duties of the General Manager or by any such person or persons as the Directors may from time to time appoint."

By Order of the Board,
A. W. HUGHES,

General Manager.

Ho g Kong, 1st May, 1934. [2510]

NOTICE.

WE have this day authorised Mr. Eric Macdonald Bryden, Chartered Accountant, to sign our firm name in all matters pertaining to our Hong Kong Office.

LOWE, BINGHAM & MATTHEWS

Chartered Accountants.

1st May, 1934. [250]



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BIRTH

COBB.—On April 26, 1934, at the Country Hospital, Shanghai to Lt. Commander and Mrs. Gerald Cobb (née Edmondson), a son.

ENGAGEMENT

MCGREGOR—BROOKE.—The engagement is announced between Audrey Pamela, elder daughter of Mr. and Mrs. Winyard Brooke, Shanghai and Paymaster Lieutenant John Harvey McGregor, R.N., son of Mr. and Mrs. Robert McGregor of London.

DEATH

HERRMANN.—On April 23, 1934, at the Sino-Foreign Clinic, Shanghai, Joseph Michael Herrmann, aged 45 years, of Messrs. Kwan, Chu and Yang.

IN MEMORIAM

BOWERN.—In loving memory of Jessie, wife of T. W. Bower, of Shanghai, and only daughter of the late Captain A. Holmes, of Belfast, Maine, U.S.A., who departed this life on April 28, 1927, at the Shanghai General Hospital, after a long and painful illness, bravely borne with great courage. A loving mother and devoted wife, deeply mourned by her sorrowing husband, family and relatives. R.I.P.

Editorial and Business Office: 11
Ice House Street. Tel. 30251
Night Editor (Wanchai Office):
Tel. 24511.
London Office: 63, Fleet Street.
E.C. 4

The Daily Press

HONG KONG, MAY 2, 1934.

AIRING YOUR OPINIONS

Each day our modern world seems to be growing more and more pragmatic. Pretty soon nothing will be permitted to remain in it that cannot pass the acid test of realism. For instance the other day the Navajo Indians issued a blanket order insisting that henceforth all members of the tribe must be genuine Navajos. Then again, an increasing number of states are now insisting that holders of political jobs are expected to work at them. And before the world has had time to recover its breath, along comes a new device to permit radio voting. This novelty is designed to be attached to all radios to find out the likes and dislikes of the owners.

By this plan each radio set would be equipped with three push-buttons, the first marked "present," the second "no" and the third "yes." Pressing the

button marked "present" merely indicates to the radio station that you are listening to the programme and does not mean that you expect a gift-sample of lip rouge, razor blades, or wall paper. It has been roughly estimated that the entire set of buttons will cost about twenty-five cents, but knowing that button number two is likely to wear out before the others, arrangements are being considered to supply them in gross lots at a reduced price.

According to its inventor the whole process of operating the radio-voter is simple. When the possessor of a programme wishes to find out whether the bathos in his crooner's lower register is likely to incline you to look favourably on the hair tonic, bicycle or ear muffs being advertised, all he has to do is to have his announcer request those listening to the programme to press the button marked "yes" or the one marked "no." This pressing would instantly be registered and totalled at the transmitting station.

In this way sponsors may at last be convinced that the public can actually exist without listening to moaners, astrologers, chestnut-retailers and the patent medicine boosters.

It is not expected that this new radio-voting device can be installed throughout the country overnight so that the old-fashioned method of expressing an opinion by turning off the instrument is likely to be continued for an indefinite period.

**WALKER CUP
GOLF****British Team Now
Complete**

London, April 30.

The British Walker Cup team was completed to-day with the filling of the two vacancies by Lionel Munn (Royal Cinque Ports) and Eric McRivie (Leven Thistle).

The team have commenced practice for the contest which will be played at St. Andrew's commencing on May 11.

The teams will be—
Britain: H. G. Bentley, E. Outint, Eric Fiddian, J. Westland, S. McKinlay, J. Flache, J. McLean, M. Marston, Hon. Michael Scott, L. Little, C. J. H. Tolley, J. Goodman, T. A. Torrance, G. Dunlap, Roger Wethered, L. Munn, E. McRivie.

—Reuter.

OBITUARY

**Maj-Gen. Hugh Lenox
Scott**

Washington, May 1.

The death occurred to-day of Major-General Hugh Lenox Scott.—Reuter.

Mrs. T. W. Carr

The funeral of Mrs. Isabelle Carr, wife of Mr. T. W. Carr, of the P.W.D., whose death occurred suddenly on Monday evening, took place at the Protestant Cemetery, Happy Valley, yesterday afternoon in the presence of the bereaved husband and a large gathering of sympathisers. The Rev. N. V. Hallward officiated at the graveside.

Among those present were Messrs. B. E. Maughan, J. Hollidge, W. Pryde, J. H. Gelling, J. Fraser, J. L. McPherson, C. Grimes, H. J. Pearce, T. S. Robertson, J. Wattle, J. M. Purvis, J. Hooper, J. Anderson, C. B. Robertson, F. C. Neville, A. Brooksbank, G. Griggs, J. T. Ewing, A. D. Spoor, W. Greig, T. Coleman, A. Calman, and others.

Floral tributes were sent by the Kowloon Cricket Club, Women's Guild Kowloon Union Church, Mr. and Mrs. R. Rathmell, Mr. and Mrs. James Smith.

Mr. T. A. Torgersen

At the French Hospital yesterday morning, Mr. Johan Alfred Torgersen, second engineer of the s.s. Fingal, passed away at the age of 38.

Deceased was a native of Oslo and had been on the vessel for about five years. He was due to go home about two months ago when he was stricken with illness and had to enter hospital.

The remains were interred at the Protestant Cemetery, Happy Valley, in the afternoon, when the Rev. Dr. Reichelt read the committal prayers. Among those attending were Messrs. K. Larsen, A. J. Hansen, M. Bergaust, E. Larsen, A. Jacobsen, I. Roversi, O. Kramstaus, O. Berggren and J. Gjertsen.

Wreaths were sent by deceased's family in Norway, Capt. Rodvold of the s.s. Promise, officers and engineers of the s.s. Promise, Capt. N. U. Norvalis and officers of the s.s. Breiviken, Comdr. and Mrs. Findsen, Capt. Hansen of the s.s. Fingal, officers and engineers of the s.s. Marly, Capt. and officers of the s.s. Hellas, Mr. Rolf Pedersen, Mr. R. Johannsen, Messrs. Thorsen and Co., Messrs. Wallem and Co., Messrs. Karsten Larsen and Co., Messrs. A. F. Klaverness and Co. of Lysaker.

LOCAL AND GENERAL

One case of small-pox, and one of enteric fever were notified for the 24 hours ended on April 30.

Slipping from a scaffolding in the Kowloon Docks, Chung Sze, 21, of No. 38 Bulkeley Street, received injuries which necessitated his being sent to the Kowloon Hospital.

It was inadvertently stated in yesterday's issue that the Exchange Bonus Dividend of The China Fire Insurance Co., Ltd. for the year 1933 is 87. This should have read 82 per cent.

According to a police report last night, Lau Loi a Chinese male, aged 43, collapsed, while walking along Salisbury Road and died. He was removed to the Kowloon Mortuary.

The Hong Kong University Arts Association will hold a farewell launch picnic to Prof. R. K. M. Simpson on Saturday, May 5. The launch will leave Blake Pier for Clear Water Bay at 2.30 p.m. sharp.

A small fire occurred just before mid-night last night at How Wo, West Point, where a quantity of rubbish in a private house was alight. On arrival of the fire brigade the fire was found to be under control.

The rainfall recorded at the Royal Observatory during the 24 hours ended at 10 a.m. yesterday totalled 2.02 inches. This brings the year's total to 7.89 inches, against an average of 11.40 inches.

**TO LINK STOCK
EXCHANGES****In London And
New York**

London, April 30.

A new high speed link between the London Stock Exchange and Wall Street will be opened to-morrow by the Imperial International Communications, who yesterday demonstrated at Electric House a replica of the circuits, which will enable stockbrokers to execute business between Shorters Court in London and New York in a matter of seconds over wireless circuits of both shortwave beam and long-wave.

Although the Communications Company and the Radio Corporation of America have been carrying the stock arbitrage in traffic between London and New York for five years, only cable companies have hitherto operated circuits direct from Shorters Court, just outside the Stock Exchange, and where the American dealers congregate.

It is now anticipated that wireless will be able to give a service equivalent to that carried by high speed cables.—Reuter.

**CHINA RAILWAY LOAN
BONDS****For Completion Of
Yu-Ping Line**

Nanking, May 1.

The Government announces the flotation to-day of \$12,000,000 of Railway Construction Bonds, for the completion of the Yu-Ping Railway.

The annual interest will be six per cent. The bonds will be secured on the surplus profits of the Chinese Government railways.—Reuter.

**GERMAN LOAN
DISCUSSIONS**

London, April 30.

The discussions between the German authorities and creditors regarding payment of foreign nations in respect of medium and long term loans were continued in Berlin to-day and will be resumed to-morrow. Sir John Simon, in the Commons, said that, pending their outcome, he was unable to make any further statement on the subject.—British Wireless.

TELEVISION IN BRITAIN

London, April 30.

The Postmaster General intends to set up a Committee to report on the developments of television and the conditions on which any public television service could be operated.—British Wireless.

**BRITISH TRADE
FAIR****All Accommodation
Taken Up**

The Singapore British Trade Fair, to be held at the Great World from May 4 to 12 has been well supported by local firms.

The entire accommodation at the disposal of the organising committee (149 stalls) has been taken by sixty-one exhibitors, whilst in addition there will also be a special display of motor vehicles.

The Fair will be opened by His Excellency the General Officer Commanding the Troops on May 4 at 6.45 p.m.

The following is a complete list of the exhibitors:

Advertising & Publicity Bureau, Ltd., Adamson, Gillman & Co., Ltd., Alliance Engineering Co., Anglo-Siam Corporation, Ltd., Asiatic Petroleum Co. (S.S.) Ltd., G. Austin.

Bell's Asbestos Eastern Agency, Ltd., Borneo Co., Ltd., Boustead & Co., Ltd., Brucon & Co.

Calcutta Chemical Co., Ltd., Chloride Electrical Storage Co., Ltd.

Dodge & Seymour, Ltd., Duncan Roberts, Ltd., Dunlop Rubber Co. (S.S.) Ltd.

Fraser & Neave, Ltd., General Electric Co., Ltd., Gestetner (Eastern) Ltd., Great Eastern Life Assurance Co., Ltd.

Guthrie & Co., Ltd., Harrison, Barker & Co., Ltd., Ho Hong Soap Factory, Ltd.

Imperial Chemical Industries (Malaya) Ltd., Indian Curios Store.

Jackson & Co., Ltd., John Little & Co., Ltd., James Mackenzie & Co.

Malson Madge, A. B. MacLachlan, Malayan Chemical & Battery Co., Malayan Motors, Ltd., Masters, Ltd., McAllister & Co., Ltd., C. and E. Morton, Ltd., Motor Traders' Association of Malaya, Members:

—Eastern Auto Co., Ltd., Federated Motors, Ltd., Lyons Motors, Ltd., Malayan Motors, Ltd., Singapore Motors, Thornycroft, Ltd., Universal Cars, Ltd., Borneo Motors, Ltd.

Nestle and Anglo-Swiss Condensed Milk Co., Ltd., Overy Tobacco Co.

Pasco & Co., Phoenix Aerated Water Works, Queens.

Robinson & Co., Ltd., R. E. Roe & Co., Roneo, Ltd.

Sims Darby & Co., Ltd., Singapore Cold Storage Co., Ltd., Singer Sewing Machine Co., Inc., G. H. Slot & Co., Ltd., Straits Manufacturing Co., Ltd., Straits Commercial Co., Stephens Paul & Co.

Teck Heng Trading Co., Joseph Travers & Sons, Ltd.

United Engineers, Ltd., United Eastern Distributors, Ltd., United Metal Works.

V. R. Vick & Co., Ltd., C. C. Wakefield & Co., Ltd., Wain Studios, Henry Waugh & Co., Ltd., Wing Loong.

Yeow Kim Watt, Yeong Cheong Shoe Co.

**U.S. TARIFF
BILL****Mr. R. Graham Causes
Surprise**

Washington, May 1.

Exhibits of Japanese pencils, costing twenty-two cents a gross, which would cost three cents to produce in America, were used as an argument in a debate in the Senate Finance Committee on the Tariff Bill. You would not object to Japan buying large amounts of our cotton? asked Senator King.

"I am tickled to death," replied the representative of the Lead Pencil Institute, "but I want them to pay for them in tea or something we can't produce."

Mr. Robert Graham, spokesman for the automobile industry created a surprise in declaring his industry is absolutely for the Bill which would create thousands of new jobs in America. Mr. Graham favoured cutting the automobile tariff from 25 per cent. to 12 1/2 per cent.

Following a conference of Democrats, Mr. Robinson stated the Administration would accept an amendment by which the industries affected would be granted a hearing by the executive before any reciprocal trade agreements were concluded.—Reuter.

NEWS SUMMARY

A favourable balance sheet was submitted by Mr. R. H. Wong, Hon. Treasurer, for expenditure incurred during the visit of the Malayan Inter-Port Hockey team, when the Hong Kong Hockey Association held their last meeting of the season yesterday. Page 11.

Mr. G. C. Pelham, H. M. Trade Commissioner, gave a very interesting broadcast talk on the development of science and engineering last night during the course of which he remarked on the high standard of education one could get at the Hong Kong University. Page 7.

The Sailors' Home and Seamen's Institute was thrown open for inspection yesterday when His Excellency the Governor and Lady Peel, accompanied by Capt. Walter, A.D.C., attended. Page 11.

The Diary of Local Events in given on Page 5.

Together with our cinema supplement, the wireless programme for to-day, from ZBW (Hong Kong) and Daventry is published on Page 4.

Another reader has sent in a letter commenting on the selections of representatives for China in the swimming events at the Olympiad. Please turn to Page 10.

The Kowloon Bowling Green Teams for Saturday's League Bowls appear on Page 10.

There were no bidders at a property auction held yesterday. Page 6.

Mrs. T. W. Carr, whose death occurred suddenly, was buried at Happy Valley yesterday. Page 8.

Mr. T. A. Torgersen, engineer of the s.s. Fingal, passed away yesterday morning and the funeral took place in the afternoon. Page 8.

The draft programme for Macao races appear on Page 10.

The litigation over the share deal between Mr. N.V.A. Croucher and Mr. Woo Hay Tong was continued yesterday. Page 7.

**\$2,000,000,000
ALLOTTED****To American
Stabilisation Fund**

Washington, April 30.

The Treasury has formally created a two thousand million dollar stabilisation fund.

The Treasury appears to have deposited \$200,000,000 with the Federal Reserve Banks for active use and to be holding the remaining \$1,800,000,000 in reserve.

To accomplish this, the entire \$2,000,000,000 is carried as expenditure in the Treasury statement issued to-day, where the amount previously has been lumped with the additional devaluation profit on gold stocks.

Statement Revelation To-day's statement shows \$1,800,000,000 in the stabilisation fund, entered as a liability against the stock of gold, while simultaneously the Gold Certificate Fund of the Federal Reserve Board has jumped by \$101,000,000, which is interpreted as indicating a Treasury deposit from the Stabilisation Fund.

It is believed that the balance of \$99,000,000 was previously deposited with the Federal Reserve Board in the same way.

Treasury officials refuse to discuss the transaction, saying that the statement must speak for itself.

There is no indication as to whether the \$200,000,000 given to the Federal Reserve system has been used, or partly used.

Dollar Weakness

New York, April 30.

While official circles in Washington maintain the strictest silence regarding the creation and employment of the Stabilisation Fund, unofficial quarters here express the opinion that the transaction has been prompted by the recent weakness of the American dollar and in anticipation of further declines from the gold parity with the franc.—Reuter.

LABOUR DAY IN
BERLINHindenburg-Hitler
Declaration

(Special to "Hong Kong Daily Press")
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, May 1, 4.30 a.m.)

Berlin, April 30.
On the occasion of May 1, Labour Day, President Hindenburg and Chancellor Hitler issued the following joint declaration. "For the first time in German history, internal strife has been ended and unity with all Germans achieved. What our forefathers had been longing for throughout centuries has thus been realised. On this basis, the German people, have within the past year accomplished things. With weapons of peace, victorious battle has been waged against distress and misery, and against employment and despair. The present generation can proudly say that it has done its duty and need not fear the verdict of future historians. We render thanks to the entire German people for this accomplishment which will set a shining example for all times to come. The nation can proudly and with utmost satisfaction celebrate its national holiday on May 1."—Transocean Kuo Min.

LOCAL CELEBRATIONS

The local German community celebrated their national Labour Day yesterday when the German Consul, Herr Gipperich was host at an "At Home" which was held at the German Club and which was attended by the entire local German community and friends. In a short speech, Herr Gipperich explained to the gathering the meaning of Labour Day and also gave a resume of the programme of the German Government. After this the German National Anthem and the "Horst Wessel Lied" was sung.

The celebration in the evening took the form of a one-course meal followed by a "Gemuetliches Beisammen sein."

GERMAN CABINET
CHANGESGoering To Concentrate
On Air Defence

(Special to "Hong Kong Daily Press")
(By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received, April 30, 4.30 a.m.)

Berlin, April 30.
The triple shift in the Prussian and National Cabinets on Monday night, relieved the Air Minister and Prussian Premier, Goering of the third main job—that of the Home Minister of Prussia—and paved the way to the long awaited "Reich reform."

The presidential decree creates a new Cabinet post of "Minister for Science, Education and Political Instruction" and chooses the present Minister of Culture Rust as first incumbent.

Holiday editions of Berlin newspapers simultaneously print letters of Goering to Chancellor Hitler dated April 13 asking "that he be relieved of the task indefinitely in administering internal affairs of Prussia in order to fulfil great demands which he made on me in other spheres especially that of 'Reich reform' in Prussia."—Transocean Kuo Min.

GOERING RESIGNS
POST

Berlin, April 30.
General Goering, who has held the position of Prussian Minister of the Interior together with his other posts, has resigned the office in order to devote his whole energy to the Air Force and the defence of Germany.

He is succeeded by Dr. Frick, the Reich Minister of the Interior. With General Goering's resignation, President Hindenburg has created a new Reich Ministry of Science, Education and Training under Dr. Rust.

The changes are described as a further step towards the centralisation conceived in the Nazi plan of Reich reform.—Reuter.

PHILIPPINE
INDEPENDENCEU.S. Bill Accepted At
Manila

Manila, May 1.
The Philippine Legislature today voted on the acceptance of the Independence Bill passed by the United States Congress on March 24.—Reuter.

AUSTRIA'S NEW
CONSTITUTIONOnly Method To
Rescue Austrian
People

(Special to the "Hong Kong Daily Press" (Copyright).]

Vienna, April 30.
With all the approaches to Parliament building guarded and the entire neighbourhood cordoned off by police, the Austrian National Council, without the Socialist deputies met on Monday for the first time since March, 1933, in order to approve of the new Constitution. Deputy Ramek, whom Government had designated as President of the National Council to succeed the elected president which was forced to resign a year ago, opened the session with Chancellor Dollfuss and Vice-Chancellor Fey on the Government bench. Eighty two of the original 165 members were present, since the 72 Social Democratic mandates had been cancelled by Government decree and eight of the ten members of the Landbund absented themselves.

SURPRISE PROTEST

The Chairman, Ramek over-rode the surprise protest of Dr. Hamel of the Pan-German party who pointed out that according to the Austrian Constitution neither the Government nor the Commissioner appointed by it had the right to convene the present session. There 471 emergency decrees were promulgated by the Dollfuss Government since the dissolution of Parliament, together with the latest decree which puts the new Constitution in force, were sent to the Constitutional Committee without debate. The committee went through the formal approval of all 472 measures inside half an hour.

Before the vote could be taken by the committee of the whole of the members, Dr. Foppa, leader of the Pan-German party rose and made a sharp protest against the past and present methods of the Dollfuss Government. The Chairman, Ramek listened patiently to this and then officially declared Foppa's speech was "inadmissible" and that the chair refused to consider his argument.

DECREES PASSED

The decree empowering the Government to proclaim the new Constitution along with 471 other decrees was thereupon given three readings and voted for in accord with the Austrian Parliamentary ritual. Thereupon the two Pan-German members of Parliament who had not joined in the voting left the hall to the thunderous laughter from doleful deputies. After the speech of the Christian Socialist, Dr. Alner praising the Dollfuss Regime as "the sole method of rescuing the Austrian people" and placing the new Constitution under the special protection of the Catholic church, the last Parliament of the Austrian republic was dissolved permanently and unanimously.—Transocean Kuo Min.

NEW VICE-CHANCELLOR

Vienna, May 1.
Dr. Dollfuss in implementing the new Constitution appointed Prince Starhemberg as leader of the Heimwehr and Vice-Chancellor, instead of major Fey who has become Minister of National Security. The Concordat with the Vatican was signed by the President at midnight.—Reuter.

BIG RISE IN GOLD
BARSCauses Panic In
Shanghai

Shanghai, May 1.

A big rise in gold bars to-day caused something approaching a panic.

Gold bars have been rising for some days from round about 1,028. During the afternoon session the bars touched 1,080 and are now 1,038. The rise is apparently due to worry by speculators over the absence of silver legislation by the United States.—Reuter.

H.K. DOLLAR DOWN

The Hong Kong dollar dropped yesterday to 18.44.

The opening quotation yesterday was 18.44, and a further fall of 1/8th was registered during the day. At 2.30 p.m. it fell again, the closing quotation being 18.44.

INCIDENT NOT CLOSED, BUT
NEW CHAPTER OPENED"Japanese Foreign Office
Knows How To Be Mute"MANCHESTER GUARDIAN
ON SIR JOHN'S SPEECHDID JAPANESE AMBASSADORS
SPEAK WITHOUT AUTHORITY?

London, May 1.

The Japanese Foreign Office knows how to be mute and leave it to Ambassadors to be garrulous, declares the "Manchester Guardian." The gist of Britain's question and Japan's reply must be derived from Sir John Simon's statement, and, so far so good, it gives us all we require. The substance of Hirota's answer is as easy and evasive as might be expected, it leaves unanswered specific questions put by our Ambassador and finds a reply in general statements.

Did Sir F. Lindley ask for an explanation of statements made by two Japanese Ambassadors, a Consul General and a Foreign Office spokesman?

There may be tactical considerations which induce Sir J. Simon, to say Hirota's reply is reasonably clear, but one cannot suppose he is really satisfied.

Such statements must be treated as responsible pronouncements by responsible officials which had Tokyo's approval.

The conflict between Japan's formal assurances and informal, but concerted, warnings and threats by her various spokesmen are too great.

The incident is not closed, but a new chapter opened.—Reuter.

JAPAN'S SPECIAL RIGHTS
IN CHINA

New York, May 1.

In opposition, the "Herald Tribune" laments Sir John Simon's reference to Japan's special rights in China which are recognised by other powers. It declares the United States is not among the recognisers and recalls that in 1923, Mr. Hughes and Mr. Hanihara exchanged notes annulling the Lansing-Ishii Agreement where such rights were unfortunately mentioned. It fears Japan is convinced the United States is the only country that does not look complacently on the implementation of her deviously launched new policy.—Reuter.

TOKYO PRONOUNCEMENT
NOT TO BE IGNORED

Washington, April 30.

Mr. Cordell Hull has completed his examination of the Japanese declaration of policy and may make an official statement shortly. It is expected that this will officially bring the incident to an end.

Later.

The official statement issued by Mr. Cordell Hull says:

"The American Ambassador to Japan, under instructions from the State Department called on the Japanese Minister for Foreign Affairs on April 29 and made a statement, the substance of which was as follows:

Frank Reaffirmation

"Recent indication of the attitude on the part of the Japanese Government, in regard to the rights and interests of Japan and other countries in China and in connection with China have come from sources so authoritative as to preclude their being ignored and make it necessary for the American Government, adhering to the tradition of frankness that has prevailed in the relations between it and the Government of Japan, to re-affirm the position of the United States in regard to the question of the right and interests involved.

"The relations of the United States with China are governed as are our relations with Japan and other countries, by generally accepted principles of international law and provisions of the treaties to which the United States is a party.

"The United States has, with regard to China, certain rights and obligations. In addition, she is associated with China and Japan, or with both together, with certain other countries in multilateral treaties relating to rights and obligations in the Far East, and in one great multilateral treaty which practically all the countries in the world are parties.

Effect of Treaties

"The treaties are lawfully modified and terminable only by processes prescribed and recognised, or agreed upon, by the parties thereto.

"In international association relationships with the United States

of America the Government expects on the part of other Governments, due consideration of the rights, obligations and legitimate interests of the United States.—Reuter.

"A Good Neighbour"

"In the opinion of the American people and the American Government no nation can, without the assent of other nations concerned, rightfully endeavour to make conclusive its will in situations in which are involved the rights, obligations, and legitimate interests of other sovereign States.

"The American Government has dedicated the United States to the policy of a good neighbour, and to the practical application of that policy, and will continue on its own part and association with other Governments to devote its best efforts."—Reuter.

BORAH SUPPORTS
STATEMENT

Washington, May 1.

Commenting on Mr. Hull's statement, Senator Borah found himself in full agreement and considered it an adequate statement of the American policy of "Open Door" for the present situation.

There might be other developments later, but that depended on what Japan did.

"I hope Japan will accept it in the spirit which it was sent, and will respect our rights," he said. The Japanese and Chinese Ministers, Mr. Saito and Dr. Alfred Sze declined any comment.—Reuter.

DANGER OF JAPANESE
INSULATION

London, May 1.

Sir John Simon's statement in the House of Commons sets the recent expositions of the Japanese policy in their proper perspective, declares "The Times" in a leading article to-day.

It may now be accepted that it is not the policy of Japan to act single-handed or to oppose international projects for assisting China whenever she herself deems that peace in the Far East is imperilled.

"The whole episode has at least had the satisfactory result of enlightening world opinion about the general trend of Japanese policy. "The Times" continues.

JAPAN CONVINCED

The repeated references to Japan's mission and special responsibilities and "duty to act alone" created natural fears that Tokyo was contemplating an extension, to still vaster stretches of the Far East, of the policy successfully inaugurated in Manchuria, and the strong reaction of resentment must have convinced the Japanese Government that what in practice has been reluctantly tolerated in the remote semi-detached provinces of north-eastern China would find no countenance further south where the interests of the Central Chinese Government and other nations are far more immediately affected.

Something will have been gained if the reaffirmed identity of the Japanese and foreign policies can lead to the restoration of confidence and divert to more constructive purposes the energies now expended by Far Eastern nations upon the preparations against external menace.

PRESS CONGRATULATIONS

The "Daily Telegraph" and the "Morning Post" join in congratulating Sir John Simon, the former remarking that in view of Mr. Hirota's assurances there would be no object in pursuing Sir John Simon's friendly interrogatories.

The "Morning Post" considers that Sir John Simon has rendered a signal service not only to Great Britain but to the other Powers concerned, and declares that the incident should teach the Western Powers the danger of isolating Japan and Japan the danger of isolating herself.

The "Daily Herald" however, points out that Mr. Hirota has neither withdrawn or modified a claim to something like suzerain control over the Chinese Government.

The "News Chronicle," while emphasising the need for a strong China as the first essential to peace in the Far East, urges the Western Powers to support vigorously Nanking in the hope that it will become strong enough to end anarchy.—Reuter.

JAPANESE PRESS RETICENT

Tokyo, May 1.

Sir John Simon's speech and Mr. Cordell Hull's statement were splashed favourably, but not commented on except in some vernacular papers by the remark that Sir John Simon had not mentioned Japan's special responsibility in the Far East.

It is understood the Foreign Office is of the opinion that Mr. Hull's statement represents the American viewpoint and calls for no reply.

QUO TAI CHI'S OPINION

Mr. Quo Tai Chi when interviewed by Reuter said that Sir J. Simon's statement was generally satisfactory, but he is asking Sir John Simon to elucidate the phrase Japan's "special rights are recognised by other powers are not shared by them." He said, although the incident must be regarded as officially closed no Chinese has any illusions regarding Japan's real intentions.

Russians who are better informed than any power regarding the real danger in the Far East, took a most serious view of the situation. The Russians were undoubtedly doing their utmost to strengthen their Far Eastern defences.—Reuter.

IMPROVEMENT IN
RELATIONS

Tokyo, May 1.

It is understood that Mr. Hirota (Foreign Minister), Mr. Shigemitsu (ex-Minister in China, now in the Foreign Office) and Mr. Ariyoshi (Minister to China) have reached complete agreement on Japanese policy towards China.

It lays down, it is understood, that Japanese diplomacy shall work for a slow steady improvement in Sino-Japanese relations, rejecting any interference in those relations by the League or by any third country.

The settlement of various pending Sino-Japanese issues, it was agreed, should be achieved only by direct negotiations.—Reuter.

(Continued on Page 12)

NEW AIR-MAIL
SERVICEBetween Canton And
Peiping

Peiping, May 1.

In inaugurating the Peiping end of the new air service between Peiping and Canton, via Taiyuan and Loyang No. 7 Eurasia plane hopped off at 8 a.m. from Nanyuan with four passengers with a quantity of mail in perfect flying weather.—Reuter.

The inaugural Canton-Peiping Eurasia plane arrived at Taiyuan at 11 a.m., and at Loyang 2.05 p.m.—Reuter.

U.S.-SOVIET DEBT
PARLEYSLitvinoff's Letter
Averts Deadlock

Washington, May 1.

There are indications that the deadlock in the American-Soviet debt claims negotiations have been averted by a conference between President Roosevelt, the Soviet Ambassador, M. Troianovsky, and the American Secretary of State, Mr. William Cordell Hull, at which M. Troianovsky delivered a letter to President Roosevelt from M. Maxim Litvinoff, the Soviet Foreign Commissar.

The letter, it is understood, greatly assisted in breaking the deadlock by clarifying several important points at issue.

All the conferees refused to comment, but authoritative quarters said that both American and Soviet assurances had been given that the debt parleys would continue.—Reuter.

UNEMPLOYED IN
AMERICA30-Hour Week Urged
To Help Workless

Washington, May 1.

A standard thirty-hour working week in all industries is urged by Mr. William Green, who asks Mr. Roosevelt to support legislation enforcing it throughout the country pointing out that while three million workers had been re-employed under the recovery programme, there are still ten million still unemployed.—Reuter.

SILVER MARKET

(From Our Own Correspondent)

London, May 1.

London silver prices to-day were bid down as follows:—

Spot 18 13/16 18 3/16

Forward 18 1/2 18 1/2

The London on New York cross rate at 2 p.m. to-day was 5.13, compared with 5.13 1/2 at closing yesterday.

DISORDER IN
RHODES ISLANDSixteen People
Reported Killed

Paris, May 1.

A message from Angora states that 16 were killed and 30 injured in disorders during elections at Rhodes Island, an Italian dependency in the Mediterranean.

In similar rioting a fortnight ago a number of casualties were ascribed to Italian aeroplanes bombing recalcitrants, but an Italian official communique said it was due to a drunken brawl.—Reuter.

PROBABLES AND
JOCKEYSFor Two Thousand
Guineas

London, May 1.

The Two Thousand Guineas probable runners and jockeys follow:—

Badruddin Fox
Bright Bird Dick
Blazony Perryman
Colombo Johnstone
Chittagong Childs
Easton Semblat
Flamenco Smith
Fleetfoot Carslake
Haytime Weston
Medieval Knight G. Richards
Pride of the Chilterns Beary
Umidwar H. Wragg
Valerius Nicoll
—Reuter.

TO PREVENT
DISTURBANCESMay Day Precautions
In Europe

London, May 1.

Elaborate precautions to prevent disturbances on May Day were made throughout Europe. Three thousand horse and foot troops are to support of the Paris Police in maintaining order. The troops paraded to-day in full war equipment in order to provide a psychologically calming effect on the people.

All demonstrations are forbidden in Bulgaria, where Labour leaders have been warned they will personally be held responsible for any breaches of the peace.—Reuter.

(Further Cables on Page 12)

To err is human

but it is unpardonable to err in using substitutes or imitations, as then your health will be at stake. Do not be led astray by a cheap price or a flaring advertisement which unscrupulously promises to cure all sorts of diseases. Place your confidence in

Bayer's Aspirin

which has proved invaluable for more than 30 years.

Bayer's Aspirin does not harm heart or kidneys; is entirely innocuous and will also quickly help you to overcome colds, fever, influenza, rheumatism, headache, etc.

Each original packet and tablet bears the "BAYERCROSS" the well-known trademark.

Beware of imitations!

BAYER

HOME FOOTBALL

COVENTRY DEFEATED AT SWANSEA

Too Orthodox In Attack

Special Air Mail Service.

London, April 15.

Coventry were beaten at Swansea by a goal a penalty goal, and a try to a penalty goal and a try. Swansea were handicapped in the second half, when Hopkins was off the field injured, for a time, but it was Coventry's sound defence which enabled them to keep Swansea from scoring after the interval.

Play was hardly ever spectacular, largely because of the quickness and watchfulness of both defences and the seeming unwillingness of both three-quarter lines to run risks or even to be enterprising.

Swansea's backs, with Idwal Rees a tower of strength in the centre, passed accurately, but neither Rees nor his co-centres, Ron Williams, were inclined to trust himself with individual efforts. Coventry were not so successful as Swansea in their heeling, where the home side owed much to Tarr, the Army and Amman Valley hooker.

Dashing Forward Work.

But Coventry's play in the loose was dashing and skilful, with the Wheatleys, Seaton and Rowley always in the thick of it. The Coventry backs made no mistake about going hard and straight when they were in possession, and Giles, Gilbert and Mayo were extremely difficult to stop, but their attack was usually too orthodox, and movement were generally broken up before they developed to the point of danger by sound positioning and resolute tackling.

Swansea's points were gained in the first half, and both tries were scored by their wings, Williams and Powell—strong and determined runners. Glyn Davies, who was prominent in the loose, converted one and kicked a penalty goal.

Coventry's forwards, who dribbled effectively, attacked, and Seaton crossed, and in the second half Giles kicked a penalty goal. Swansea deserved their victory; they were just the better side all through.

Swansea.—C./Ball, H. M. Powell, R. Williams, Idwal Rees, W. D. Williams; R. R. Morris, F. T. Hothins; T. Day, D. Tarr, T. Langley, J. White, E. Long, Glyn Davies, E. Halliday, D. Hunt.

Coventry.—S. Crane; H. J. Hooper, T. P. Mayo, W. E. Lole, A. Gilbert; J. L. Giles, S. S. Turlington; Harold Wheatley, A. A. Wynn, Herbert Wheatley, A. J. Rowley, A. Clarke, C. C. Wilkinson, W. A. Collins, A. Seaton.

ANOTHER CHELSEA TRIUMPH

Chelsea played enthusiastically, but still with a fair degree of skill; Birmingham played perhaps more keenly but wildly. Cool-headedness earned points that give Chelsea, once apparently doomed, a bright hope of escaping relegation; hot-headedness prevented Birmingham from reaping reward for their energy.

Had Birmingham been less convinced of the value of forceful methods they could have won this game on the St. Andrews ground. They had chances to score earned by the enterprising and skilful work of Bradford, who played a fine game as leader of the attack, and the speed of Guest. But instead of taking chances coolly, several forwards, on occasion, sought to rush the ball through in Rugby fashion.

Chelsea's defence was resourceful, but not brilliant. They were finely served, however, by the wing half-backs, Russell and Hutcheson. The last-named shaped so well in his first League match for the club that he will be hard to displace. Good in defence, he excelled in the way in which he supported the attack.

Gibson Shines.

Gibson, though he suffered some severe knocks in a robust game, was the forward star, manoeuvring in baffling fashion to draw defenders and give opportunities to his colleagues. He was also the supreme opportunist, and shot the first two goals. Mills, after a nasty tumble, was not in his most forceful mood, but he shared in the raid that brought the second goal, and gave Oakton the pass

from which the outside-right shot the third.

Oakton was subdued in the early play by Barkas, who covered the left wing with fine judgment. Later, Barkas lost his coolness. He ended the game as an additional, and not very effective, forward.

Woodley, in Chelsea's goal, was a sorely crippled man in the second half. He deserves the highest credit for two saves in this period that a man able to move unhampered might have failed to make.

A SOUTHAMPTON "FIND"

West Ham United had their successful run broken when they were beaten at Southampton. The game did great credit to both teams, for they played fast, attractive football on a dry pitch.

Norman Cole, who performed his first hat-trick in Second Division football, should make his mark on the game. Strong, and with a neat ball control, he linked up the Southampton attack cleverly. He has scored five goals in five matches since Drake was transferred.

West Ham United were a goal down in the first two minutes, but did not allow the fact to upset them, and Morton, at outside-left, making some dazzling runs, paved the way for Watson to equalise. West Ham's other goal did not come until midway through the second half, when Barret converted a penalty.

The West Ham defence was kept very busy and both Collins and Chalkley shone. Chalkley covered his partner cleverly, especially when Holt, who was one of the best forwards on the field, opened out the game with searching passes to the wings.

Southampton were well together as a team throughout, and Adams took high marks in defence. He had many exciting duels with Morton, and had the winger not been so carefully watched, West Ham would have drawn level. Watson had few chances. Bradford's height and reach intercepting many attempts to put him into shooting position.

GLOOM OVER NEW CROSS

Although it was only on rare occasions that either side appeared likely to score, there was plenty of interesting football at New Cross, and a draw was just about the best result.

Millwall were the more impressive combination before the interval, and their approach work, particularly that of McCartney and Alexander on the right, gave one the idea that at last they were going to record a victory. But the old falling in front of goal was evident once again.

Never was the poverty of their attack better illustrated. Apart from Alexander, who was responsible for two grand drives, not a single Millwall forward seriously tested the Plymouth keeper.

Snailth a Failure.

Snailth, who led the attack again, was a failure. He never made any attempt to position himself, although it must be said in extenuation that the whole team seem obsessed with the idea that they must get rid of the ball as soon as possible.

Until they find a forward capable of holding the ball and drawing the defence out of position, Millwall's prospects of avoiding relegation would appear to rely on the failure of their comrades in distress.

The Plymouth attack was not much in evidence until after the interval, but they gave Turnbull and his backs some anxious moments near the end.

Black, as elusive as ever on the left wing, stood out head and shoulders above his colleagues, and nearly won the game near the end with a splendid drive which Yull did well to fast out.

Both defences had a good day, and chief honours undoubtedly went to Rae, the Plymouth left back. His height stood him in good stead when the ball was in the air, but the chief feature of his display was his kicking when in a difficulty.

Scottish League Ends

London, April 30.

The Scottish League season was brought to an end this afternoon

THE OLYMPICS

Aragon In Philippines Tennis Team

Manila April 27.

Dr. Basilio Valdes, president of the P.I. lawn tennis association yesterday announced the composition of the Filipino Olympic net outfit that will play in the Tenth Far Eastern Championship Games. Except for one alternate in singles, all the regular members of the team have been selected already, according to Dr. Valdes.

Francisco Aragon, runner-up in the last national tennis tournament is the unanimous choice of the board of directors of the P.I. to pair with Leonardo Gavia, Jr. in the singles meet, while Mauricio Zamora and Alfredo Dly, winners of the national doubles title have been definitely selected to play in the doubles for the Philippines.

Dates of Play

The Tenth Far Eastern tennis classics are to be held on May 12, 13, 14, 17, 18 and 19 in the tennis pavilion of the Rizal Memorial Field Japan, China and the Philippines and possibly French Indo-China and the Netherlands East Indies will be fighting for premier honours. The competition is patterned after the Davis Cup system.

Alternate Berths Open

Three local tennis aces, Rodrigo Diaz, Guillermo Aragon and Felix Ampon are now fighting it out among themselves for the position of alternate members in the singles team. Guillermo Aragon when seen yesterday, stated that in so far as he is concerned he is willing to give Diaz, who is a much younger opponent, the chance to make the team. It is understood that Ampon and Diaz will fight it out among themselves. Diaz is credited with having beaten Ampon by a lopsided score in their previous encounter.

Diaz Has Good Chance

Diaz, according to close observers has the best chance to complete the P.I. Olympic tennis outfit. He is classed among the ranking tennis players of the Philippines, at present despite the fact that he is much too young compared with Guillermo Aragon and Felix Ampon, the last two having already won the distinction of winning the national championship of the Philippines. Guillermo was also a member of the P.I. Davis Cup team.

The choice of Francisco Aragon to make the singles team is considered by many as a master stroke. Francisco has had the honour of defending the colours of the Philippines in several Far Eastern olympics and twice represented the Philippines in Davis Cup tournaments and, in other, internal net series in Europe and in America. Despite the fact that he is aging fast, Francisco still sports around the same characteristic of play which thrilled thousands during his early days.

Last Time For F. Aragon

When Francisco plays in this coming olympics it will be his last time to defend the colours of the Philippines in important international tennis tournaments.

Leonardo Gavia, Jr. is the No. 1 player in the P.I. Olympic tennis team. He won again the national tennis singles championship this year by defeating Francisco Aragon.

St. Vincent de Paul

The Hon. Treasurer of the Society of St. Vincent de Paul acknowledges with grateful appreciation and thanks the receipt of the following donation to the Society's Funds.

"Hong Kong Football Association 'Sunday Herald Cup Football Competition for the Season 1933-1934' \$500.

when the two outstanding matches were played off.

Cowdenbeath, reposing at the foot of the table, finished off their fixtures with a smashing 6-0 victory over St. Mirren, while the champions, Glasgow Rangers, playing at Hampden Park, dropped a point to the amateurs, Queen's Park, each side netting once.—Reuter.

ASTON VILLA BEAT LEEDS U.

London, April 30.

In the First Division of the English League to-day, Portsmouth defeated Middlesbrough at Fratton Park with the greatest of ease. Giving a virile display contrasting with their inability to get properly together in the Cup Final. Portsmouth won by four goals to one.

Aston Villa were also winners, defeating Leeds United at Villa Park, by three clear goals.—Reuter.

DEVELOPMENT IN SCIENCE

(Continued from Page 1.)

construction. I think it should be known that many buildings in Hong Kong, Canton and other places in the Far East have been designed and erected under the supervision of Engineering graduates of the Hong Kong University.

In road construction in Kwangtung and Kwangsi, Hong Kong University graduates have taken a prominent part, and some of them have been employed on public works and engineering schemes in Canton and other cities.

Mechanical and Electrical Engineering graduates have done valuable pioneer work with power plants. A large industrial concern in Shanghai has a Hong Kong University graduate in charge of their power plant and electrical machinery. Others have developed power plants for mines, rice and flour mills and other factories in various parts of China and elsewhere—in fact I learn from the Dean of the Engineering faculty of the University of Hong Kong that it is most difficult to keep track of graduates who are scattered all over the Far East from Penang to Peking and Borneo and the East Indies.

Excellent Opportunities

I think it may be of especial interest to any young student contemplating an Engineering career to know that while great attention is paid to practical instruction, the standard attained in the professional examinations of the Hong Kong University is high.

Each year, since the first degree examinations in 1916, the final papers have been sent to London Assessors, who are examiners in Engineering in the University of London. Each year these Assessors have certified that some of the Hong Kong Engineering graduates have reached the standards of the Honours Degree in Engineering in the University of London. There is no doubt that young Chinese who are ambitious to become Engineers have an excellent opportunity to obtain a thorough training in the University of Hong Kong. There are, further, as I have already said, opportunities for first-class men to receive post-graduate practical experience in Commercial Engineering firms in England.

The Art, Science and Craft of the Engineer are becoming more vital factors in our livelihood every year. What are to us now commonplace and essentials in our daily lives were fifty—a hundred years ago, unheard of. When I first came to China a little over 10 years ago I remember complaining of the lack of the amenities to which I had become accustomed in England only to meet with replies from the old hands that I did not know when I was well off. In their days, they informed me, they had put up with all manners of things.

Now, however, there is no lack of modern amenities fast spreading throughout the principal towns of China and which will spread still further. The progress of man will only end at the limit of the ingenuity of men and it does not appear that that limit has yet been reached. It has sometimes been suggested that mankind is no better off now than it was hundreds of years ago, but I doubt whether many of us would really like to revert to the conditions of those days. The history of the human race is achievement. Nothing exemplifies this more than Engineering.

LAWN BOWLS

K.B.G.C. Teams For Saturday

The following have been selected to play for the Kowloon Bowling Green Club in their league matches on Saturday.

1st Team v. Talkoo R.C. at Talkoo

J. S. Logan, P. T. Farrell, R. Hall, W. S. Drake (Skip); R. Duncan, S. Randle, V. Petherick, W. Macfarlane, (Skip) J. Watson A. S. Russell, J. H. Budding, L. Guy, (Skip).

2nd Team v. H.K. Electric at Home

C. E. Farmer, C. Hatt, J. G. Charlton, G. E. F. Thompson, (Skip); G. J. Chambers, E. V. Searle, J. C. Meyer, W. E. Hale, (Skip); H. F. Stoneham, C. B. Hosking, A. W. E. Davidson, H. H. Rose, (Skip).

MACAO RACES

Draft Programme For May 13

The draft programme for the race meeting to be held in Macao on May 13 is as follows:—

1.—The Volunteers Handicap (Unofficial).—Winner \$125. Second \$75. Third \$50. For China Ponies certified by the O.C. Machine Gun Troop H.K.V.D.C. as Regular Troop Ponies. To be ridden by members of the Troop. Entrance \$5. Seven Furlongs.

2.—The Maon Shan Handicap.—Winner \$150. Second \$75. Third \$50. For China Ponies classified by the Hong Kong Jockey Club as "E" Class. To be ridden by Jockeys who have not won more than 5 races. No Whips or Spurs allowed. Entrance \$5. Seven Furlongs.

3.—The Tai Mo Shan Handicap.—Winner \$150. Second \$100. Third \$50. For China Ponies. Subscription of this Club of this Season. Entrance \$5. One and a Quarter Miles.

4.—The Ping Shan Handicap.—Winner \$150. Second \$75. Third \$50. For China Ponies, classified by the Hong Kong Jockey Club as "D" Class. Entrance \$5. Seven Furlongs.

5.—The Tai Shan Handicap (First Section).—Winner \$200. Second \$100. Third \$75. For China Ponies classified by the Hong Kong Jockey Club as "C" Class. Entrance \$5. One Mile.

6.—The Tai Shan Handicap (Second Section).—Winner \$200. Second \$100. Third \$75. For China Ponies, classified by the Hong Kong Jockey Club as "C" Class. Entrance \$5. One Mile.

Note:—One Entry will be made for the Tai Shan Handicap. Entries will be divided into First and Second Section at the discretion of the Handicapper.

7.—The Ladies' Dash (Unofficial).—Winner \$100. Second \$75. Third \$50. A cup will be presented to the Winning Rider. For China Ponies that have started in the Maon Shan Handicap and the Tamo Shan Handicap and have not won. Ponies placed Second in either of these races to carry 5 lb. extra; if placed Third, 3 lb. extra. To be ridden by Ladies at the following weights:—Non-winning Jockeys 125 lb.

LOCAL FOOTBALL

Hong Kong F.C. 3, Athletic 0

Playing on the H.K.F.C. ground, the Club beat the Athletic by three goals to nil. After playing a blank first half, each side missing from the penalty spot, the Club put on three goals without reply from the Athletic.

In the opening minute of the second half, Drown worked through the defence and beat Li Kwok Ki from close range. Howe came through and shooting hard against the goalkeeper followed up and taking the rebound shot into the net, but a free kick was given close in for offside. From a well placed flagkick a scramble ensued in the Athletic goal area and Forrow forced the ball into the net to give the Club a two goals lead. Drown made the game safe when he came through and beat Li from close range, the final whistle sounding with the Club winning as above.

Teams.

Hong Kong F.C.:—G. Rodger, Gombie, S. Strange, Robertson, Hill, Tavlin; Hynes, Drown, G. Duncan; Howe and Forrow. Athletic:—Li Kwok Ki; Lo Hon Chang, Wong Sik-ping; Chan Suk Man, Ho Chor Yin, Ip Pang Fai; Li Wing Sang, Au Ping Ming, Ho Ka Keung, Lo Chan Choi and Fung King Yui.

GOVERNOR'S CHALLENGE CUP

The following have been selected to play in the final match of the Governor's Challenge Cup Competition on Saturday next, 5th instant. Kick off Hong Kong F.C. ground at 3.15 p.m.

G. Rodger; Mullane, Morrison; Pte-Hunt (Capt.), Podmore, Jones; B. Gosano, A. V. Gosano, E. Strange, Ridley and Blake.

Reserves:—Cord, S. Strange, Robertson and Elliott.

Team will play in white shirts.

Winners of One race 135 lb.

Winners of Two races 145 lb.

Winners of Three races 155 lb.

No Whips or Spurs allowed.

Post Entry. Entrance \$5. Half a mile.

Entries close on Friday, May 4, at 3 p.m. sharp.

CORRESPONDENCE

[All letters intended for publication must be accompanied by the name and address of the writer, not for publication, unless so desired, but as evidence of good faith. —Ed.]

THE OLYMPIAD

[To the Editor of the "Hong Kong Daily Press"]

Sir,—I feel I have to retract the accusation that my criticism on the Selection Committee of the Hong Kong Chinese Amateur Athletic Federation in respect of the swimming trials for the olympiad was made "recklessly and without any bona fide attempt to ascertain true facts," as said in the official statement of the Federation issued yesterday by Mr. Lo Hap Fu, per Hon. Secretary of the Federation.

By the "true facts" I assume that the Federation referred to the 400 metre race, as it said, against my allegation, that Mr. Mak Wai Ming never participated in this race. Now, would the Federation be convinced if I were to remind it of the first trial on April 13 in the Chinese Y.M.C.A.? Nine competitors took part and were divided into three heats. Three did not finish the race, and Mr. Mak Wai Ming was the first in the first heat. The results of the race were published in the Nani Keung Yat Po and Kung Shung Yat Po the following day. Was that night's trial not a trial for the Olympiad? I fail to understand how an official of such an important position as Asst. Hon. Secretary could have forgotten or ignored this.

Turning to the official list of the Selection Committee members, I find that this Committee consists of two representatives from the S.C.A.A., one from the Y.M.C.A., one from the C.A.A., and two from Canton. Well, is this dominance of the S.C.A.A. on the Selection Councils due or undue? At least, it weighs as much as that of the whole city of Canton, or twice that of each of the Y.M.C.A. and the C.A.A.

I do not mean to stir up mud or create "bad blood" in any way at all, but I merely wish that justice be done where justice is due.—Yours, etc.

A CHINESE.

Hong Kong, May 1.

CAPSTAN
for
Quality

It's the finer flavour!

ADVERTISEMENTS

UNION INSURANCE SOCIETY
OF CANTON, LTD.
(INCORPORATED IN HONG KONG).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the Society will be held at the HEAD OFFICE, Union Building, Hong Kong, on FRIDAY, 25th MAY, 1934, at 11 o'clock a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1933, and of declaring Dividend, etc.

The TRANSFER BOOKS of the Society will be CLOSED from 8th MAY to 25th MAY. Both Days inclusive.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hong Kong, 30th April, 1934.

2504

THE CHINA FIRE INSURANCE
COMPANY, LTD.
(INCORPORATED IN HONG KONG).

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-FIFTH ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hong Kong, on FRIDAY, 25th MAY, 1934, at 11.20 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1933, and of declaring Dividend, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 8th MAY to 25th MAY, Both Days inclusive.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hong Kong, 30th April, 1934.

2505

BRITISH TRADERS' INSURANCE
COMPANY, LTD.
(INCORPORATED IN HONG KONG)

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the SIXTY-EIGHTH ORDINARY YEARLY MEETING of the Company will be held at its HEAD OFFICE, Union Building, Hong Kong, on FRIDAY, 25th MAY, 1934, at 11.25 a.m., for the purpose of receiving the Report of the Directors and the Statements of Account to 31st December, 1933, and of declaring Dividend, etc.

The TRANSFER BOOKS of the Company will be CLOSED from 8th MAY to 25th MAY, Both Days inclusive.

By Order of the Board,
A. W. HUGHES,
General Manager.
Hong Kong, 30th April, 1934.

2506

THE MACAU ELECTRIC
LIGHTING COMPANY, LIMITED.

NOTICE is hereby given that the Twenty-third Ordinary Annual General Meeting of the Shareholders of the Company will be held at the Offices of Messrs. Lowe, Bingham & Matthews, Mercantile Bank Building, Second Floor, Hongkong on WEDNESDAY, the 9th Day of May, 1934 at 11.30 A.M.

The Register of Transfers will be closed from the Second of May to the Ninth of May, 1934, both Days inclusive.

By Order of the Board of Directors
JOHNSON STOKES & MASTER,
Secretaries.

2502

NOTICE.

NOTICE is hereby given that in addition to our present territory we have now been appointed Authorized Ford Dealers by the Ford Motor Company, Exporters, Inc., Shanghai, for Canton and Surrounding Territory as well as the entire Provinces of Kwangsi and Kwelchow. There is no other authorized Ford Dealer in any of the above territory.

WALLACE HARPER & Co., Ltd.

2495

NEW ADVERTISEMENTS

G. R.
PUBLIC AUCTION

PARTICULARS & CONDITIONS of the Sale by Public Auction to be held on MONDAY, the 7th DAY of MAY, 1934, at 3 P.M., at the Offices of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Cheung Sha Wan in the Colony of Hong Kong, for a term of 75 years, commencing from 1st July, 1898 with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 24 years less the last three days thereof.

PARTICULARS OF THE LOT.

No. of Sale	Locality	Boundary Measurements	Contents in Square Feet	Annual Rental	Upset Price
New Kowloon Lot No. 256	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
1	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
2	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
3	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
4	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
5	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
6	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
7	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
8	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
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19	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$
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100	At Cheung Sha Wan	ft. ft. ft. ft.	ft. ft. ft. ft.	\$	\$

[2409]

G. R.
TENDERS FOR ASPHALTUM.

It is hereby notified that the Hong Kong Government is prepared to receive tenders for the supply of Asphaltum for the Public Works Department for the period July to December, 1934.

For Specifications and Forms of Tender application should be made at the office of the Superintendent Accounts and Stores, Public Works Department, from whom further particulars can be obtained.

The closing date for the acceptance of Tenders is 8th May, 1934, at Noon.

R. M. HENDERSON,
Director of Public Works.
April, 1934

TO-DAY'S RADIO PROGRAMME

(Continued from Page 4.)

8.45-9 p.m. Vocal Gems from Opera.
"Faust" (Gounod).....The Light Opera Company.
"Mignon".....(Thomas).....The Grand Opera Company.
9-9.20 p.m. From the Studio
Mandoline Solos by Miss Sadie Yuen.

PROGRAMME

1 The Old 11th.....Arthur Young
2 Primavera.....Clara Ross Ricci
3 Digger March.....Arthur Young
4 Out Wiederschen, My Dear...
5 Did You Ever See A Dream Walking
6 Hold Me.
7 Grand Scotch Selection.....J. E. Dallas
8 Flying Wedge.....Kate Dolby
9.20-9.30 p.m. "Drinks All Round" by the Columbia Vocal Gem Company, from the Studio.
9.30-10.30 p.m. The R.M.S. "Empress of Canada" Orchestra conducted by Mr. G. Redfern.

PROGRAMME

1 March.....Miramar...
2 Waltz.....Les Fleurs (Waldteufel)
3 Selection.....Maid of the Mountains.....(Fraser-Simson)
4 Entr'acte.....
(a) Londonderry Air
(b) In A Lotus Field (Bratton)
(c) Love's Garden of Roses (Haydn-Wood)
(d) In a Chinese Temple Garden (Ketelby)
5 Fox-Trots.....Selected
10.30 p.m. Rugby Mid-Day Press News.
10.35 p.m. Close Down.

DAVENTRY PROGRAMME

11.00 a.m. Time Signal from Big Ben. Quentin Maclean at the organ of the Trocadero Cinema. Elephant and Castle, London.
11.45 a.m. The Western Studio Orchestra (leader, Frank Thomas) and vocalist.
1-1.30 p.m. The Trocadero Cinema Orchestra, directed by Alfred van Dam, relayed from the Troxy Cinema, London.

IMPROVEMENT IN F.M.S. TRADE

Exports Up By \$20 Millions;
Imports Down \$5 Millions

The total value of exports and re-exports during 1933 rose to nearly \$112 million, an increase of \$24 million compared with the previous year, the value of the export of rubber increasing by \$20 million and tin-ore by \$6 million, states Mr. W. E. Pepps, Commissioner of Trade and Customs, F.M.S. in his annual report.

The price of copra, however, fell heavily during the year, and in spite of an increase in the quantity exported, there was a decrease in value of \$14 million, compared with 1932. The figures for oil-palm products again show an increase in volume, 7,765 tons, of oil and 1,039 tons of kernels valued \$1,081,838, being exported against the 8,850 tons and 1,072 tons valued \$1,154,444 exported in the previous year.

The price of tin varied from \$71.75 to \$124 with an average of \$99.81 per picul. The price of rubber varied from 5 15/16 cents to 1 1/2 cents with an average of 10 1/6 cents per pound, and the price of copra varied from \$3.05 to \$5.60 with an average of \$3.94 per picul.

There are slight decreases in the quantity and value of the export of tinned pineapples from the Klang factories, and of dried and salted fish from Pahang and Perak, while the value of rubber manufactured goods (principally from Selangor) fell from \$169,861 to \$108,355.

The value of exports of fresh fruits doubled, being \$2,865 compared with \$25,029 for the previous year, while the value of scrap iron exported increased from \$30,361 to \$74,616.

The aggregate value of the external trade of the F.M.S. for the year is \$179,015,085, an increase of \$20,030,503, or 13 per cent, as compared with 1932.

The aggregate value of the exports and re-exports exceed the value of the imports by \$44,756,785, or over 66 per cent., and while this balance when compared with the two previous years may be considered extremely satisfactory it is due primarily to the improvement in the prices of tin, and rubber, secondly, to further falls in the prices of many of the commodities imported such as cement, piece-goods and sarongs, and thirdly, to the fact that the resulting increase in the purchasing powers of the Federation has been reflected to a slight extent

INTERPORT HOCKEY

Expenses Successfully Met

The Hongkong Hockey Association met for the last time this season yesterday, when the Hon. Treasurer's Report and Accounts for the Interport expenditure incurred when the Malaysians visited the Colony, were submitted, and adopted.

Mr. A. A. Dand (Club) was in the chair and was supported by Mr. F. A. Kemp, Hon. Secretary, Mr. R. H. Wong, Hon. Treasurer, Captain Bates (Army), Mr. W. Woodward (Club), Jalan Dad (K. I. T. C.) and Mr. J. Barros (In-cognitos).

After the minutes of the last meeting had been adopted, Mr. R. H. Wong submitted a very favourable balance sheet for expenditure incurred during the visit of the Malaysian Interport Hockey team.

Gate receipts from the three principal games were as follows:—Civilians v. Malaya \$80; Colony v. Malaya \$201.35 and Combined Services v. Malaya \$185.50.

Mr. Dand proposed and Mr. Woodward seconded the motion adopting the Treasurer's Report and Accounts, this was put to the meeting and carried unanimously. A small loss was incurred but this is being met by a Guarantee Fund, supported by contributions from affiliated Clubs.

only in the value of the total imports.

The declared value of the imports amounts to \$37,129,150 a decrease of \$4,004,151 or over five per cent, as compared with 1932, while the declared value of exports amounts to \$107,948,459 as against \$62,618,767 in the previous year, an increase of over 30 per cent.

The total revenue collected by the Department during the year amounted to \$22,455,482 as against \$19,402,551, while the total revenue collected under import duties was \$11,196,637, a net increase of \$1,591,541 or 16.6 per cent.

S.P.C.A. ANNUAL MEETING

Chairman Reviews Past Year's Work

The partial introduction of the humane killer; the unsatisfactory system of the transportation and unloading of animals and the desirability of district committees, were some of the views expressed by Mr. J. Russell when he presided at the annual general meeting of the Society for the Prevention of Cruelty to Animals, held at Lane, Crawford's Restaurant yesterday.

After the report and statement of accounts had been adopted, Mr. Russell, addressing the meeting said that in connection with the work of the Society they had had their usual "vestibules" which almost every society or organization in the Colony had. They might not have done any good work yet he felt sure that something had been done and that in itself marked the progress of any society.

Membership.

Referring to the membership of the society, the Chairman said that there was one particular thing he wished to remark upon and that was that membership could be very easily obtained by writing to the Hon. Secretary who would furnish all details and arrangements.

The Society also desired to have district membership with a district committee and a central committee to which all district branches of the Society could report.

He thanked all supporters for their help and hoped that they would continue giving their assistance.

The chairman said that it was their idea to become affiliated with other Societies in the East. This, he hoped, would take place in

the ensuing year and that there would be an Eastern society in connection with cruelty to animals.

Reference to the financial drive was also made and a tribute was paid to the work done by Lady Pollock in this connection.

The proposed appointment of a Veterinary Surgeon was mentioned by the speaker, who said that owing to the financial position of the society such appointment could not be made, but they had obtained the services of a qualified man who was in constant attendance, particularly at the Dogs' Home.

The chairman pointed out that they were now privileged to visit the killing rooms of markets thus enabling the inspectors to report on any cases of cruelty discovered.

The chairman mentioned that they had partially introduced the humane killer and he hoped that within a short time it would be universally used.

Mr. Russell concluded by suggesting that more committee meetings be held during the year.

Election of Officers.

The following officers were elected for the ensuing year:—President, Mr. J. Russell; Vice President, Mr. D. Davies; Hon. Secretary, Mr. W. J. Cole; Assistant Hon. Secretary, Mr. H. M. Cockle; Hon. Treasurer, Mr. J. B. MacDonald; Committee, Lady Pollock, Lady Clara Ho Tung, Mr. and Mrs. C. W. Jeffries, Mr. and Mrs. de Seideck, Mrs. Roffey, Mrs. F. H. Loseby, Mrs. G. F. Hole, Mrs. Mackenzie, Mr. Jalati, Mr. B. Pestonji, Mr. Valiki, and Mr. E. Ross.

A FINE HOME

Navy And Merchant
Service Ashore

That huge block of buildings along Gloucester Road known as the new Sailors' Home and Seamen's Institute was thrown open to the public for inspection yesterday and it must have come at a source for much satisfaction to know that here in Hong Kong we have such a modern and up-to-date Home for members of the Mercantile Marine and the Royal Navy ashore.

A large number of the Colony's leading residents took the opportunity of going over the building. His Excellency the Governor, Sir William Peel and Lady Peel were amongst those present and others noticed "touring" the premises were Commodore Frank Elliot, Sir William Hornell, Sir William Shenton and Miss Yvonne

DAILY SHARE QUOTATIONS

Hong Kong Stock Exchange Sharebrokers' Association

Buyers	Sellers	Prices	Names	Buyers	Sellers	Prices	Names
TUESDAY, MAY 1.							
Banks							
131.850			H.K. Banks				
			Chartered Bank				
			Bank of East Asia				
			N. C. & S. Bank				
			Am. O. Fin. Corp.				
			Ch. Fin. Corp. Ord.				
			Do. Pref. S				
			Insurance				
			Canton Insurance				
			Underwriters				
			Union Insurance				
			China Fire				
			H.K. Fire				
			International Assoc. S.				
			Shipping				
			Douglases				
			Steamboats				
			Indos (pref.)				
			Do. (def.)				
			Shells				
			Waterways				
			Mining				
			Antamoks				
			Balacoo				
			Baguio Gold				
			Benget Consolidated				
			Do. Exploration				
			Do. Goldfield				
			Big Wedge				
			Gold Creek				
			Ipo Mining				
			Itoons				
			Kailans				
			Langkats (single)				
			Explorations				
			Shanghai Loans				
			Raubs				
			Tenoch Mines				
			Venezuela Gold Fida				
			Docks, Wharves, Godowns, etc.				
			H.K. & W. Wharves				
			Providents (old)				
			Do. (new)				
			H.K. & W. Docks				
			S. China Motors				
			Do. "B"				
			Shanghai Docks				
			New Engineering S.				
			Hongkows				
			Lands, Hotels, and Buildings				
			H.K. Hotels				
			H.K. Lands				
			Shanghai Lands				
			Metropolitan Lands				
			H.K. Realities				
			China Do				
			Do. Debutures				
			Hausphreys				
			New Asia Hotel				
			Asia Realities "A" S.				
			Do. "B" S.				
			China Estates				
			Cotton Mills				
			Ewos				
			Shai Cottons (old)				
			Do. (new)				
			Zong Sing				
			Wing On Textiles (S.)				
			Public Utilities				
			Tramways				
			Peak Trams (old)				
			Do. (new)				
			Star Ferry				
			Yauwatt Ferry				
			China Lights (old)				
			Do. (new)				
			H.K. Electric				
			Macao do				
			Sandakan Lights				
			Telephones (old)				
			Do. (new)				
			China Buses				
			Tructions				
			Do. (pref.)				
			Industrials				
			Malabon Sugars				
			Goldbeck (pref.) S.				
			Macgregor (pref.) S.				
			Canton Luce				
			Cements (old)				
			Do. (new)				
			Ropes				
			Miscellaneous				
			Dairy Farms				
			Do. & Wings				
			Amusements				
			Ch. E. Amusements				
			Constructions (old)				
			Do. (new)				
			Lane Crawford				
			Macintosh				
			Nanyang Tobacco				
			Sincere				
			Warsons				
			Wm. Powells				
			M. Greyhounds				
			S. C. Enterprises				
			United Theatres				
			Ch. G. 571925 G. 3 Bda				
			H.K. Govt. Loans				
			Wallace Harper				
			E.K. Wing On				
			Shai Do.				

LOCAL AND REGULAR OUTWARD MAILS.

FOR	FROM G.P.O.	FROM SHANGHAI P.O.	FROM G.P.O.	FROM SHANGHAI P.O.
Canton	7.15 a.m.	7.00 a.m.	7.15 a.m.	7.00 a.m.
Samshui and Wuchow (By direct steamer)	8.00 a.m.	7.00 p.m.	8.00 a.m.	7.00 p.m.
Hacao & Timban	7.15 a.m.	7.20 a.m.	7.15 a.m.	7.20 a.m.
Zongmoon (except Saturdays)	7.15 a.m.	7.00 p.m.	7.15 a.m.	7.00 p.m.
Kaukong (except Saturdays)	7.15 a.m.	7.00 p.m.	7.15 a.m.	7.00 p.m.
Shanghai and Wuchow (By Train)	7.15 a.m.	7.00 p.m.	7.15 a.m.	7.00 p.m.
Qil O	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Jai Po	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shumohun	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Chengchow	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Aberdeen	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Stanley	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Intan	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shanghai, Sengha, Shanshak and Sheng	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shui	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shanghai	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shanghai & Tai Ping	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.
Shanghai	9.00 a.m.	8.00 a.m.	9.00 a.m.	8.00 a.m.

MONEY AND MARKETS

H.K. STOCK EXCHANGE

YESTERDAY'S OFFICIAL QUOTATIONS

With the further decline of sterling exchange, Banks and Unions, as a consequence, became a much firmer market, the latter being dealt in up to \$820. Trams also showed some firmness, and as high as \$21 had to be paid by buyers, for cash.

The rest of the list calls for no special mention, except that Hotels were offered down to \$6 at the afternoon session.

SALES

Union Insurance, \$620.
Antamoks, 60 cts.
H. K. Trams, \$20.90, \$21.
Telephones (old), \$24.

BUYERS

H.K. Banks, \$1850.
Union Insurance, \$620.
Underwriters \$14.
Douglases, \$36.
Docks, \$15.
Chinese Estates, \$84.
H.K. Trams, \$20.90.
Electric, \$72.
Telephones (old), \$24.
Amusements, \$3.35.
Constructions (old), \$1.90.
Constructions (new), 70 cts.
Government Loans, 8 1/2 Prem.

SELLERS

Hotels, \$5.
H.K. Trams, \$21.10.
H.K. Ropes, \$5.90.

THE EXCHANGE MARKET

MESSRS. ROZA BROS. REPORT

The downward course of Silver prices continued yesterday, the drop being 1/4 for both deliveries. Ready to 18 1/16 and Forward to 18 1/2. America operated on both sides of the market but on balance absorbed sales made by China and Indian interests. The market closed with a steady outlook and very little interest being taken after the fixing of prices. In New York the price was lower at 42 1/2 and the tone advised as easy.

The opening rate for Sterling in New York was 5.144 and the closing rate 5.134, a dull market being reported.

Market

The tone was absolutely nominal at the opening due to disinclination on the part of sellers to quote because of the very weak tone in Shanghai. A level was found subsequently resulting in a moderate business. Local Chinese were not keen to buy.

Sterling

1/4 11/16 and 1/4 13/16 were indicated as the selling and buying rates at the opening but selling quotations were withdrawn and there was no reported trading except at 1/4 which was done for cash, 1/4 9/16 for cash and second half May, 1/4 13/16 June and also July and later 1/4 9/16 July. The tone at 1 p.m. was sellers 1/4 17/32, buyers 1/4 9/16.

U.S. Dollars

Business was done at 35 1/2 for cash, 35 1/2 June and 35 9/16 cash, closing with sellers at 35 1/2 and buyers at 35 1/2, 35 7/16 looked a possible business rate.

Yen

Nominal at slightly over current rates for the time being.

Shanghai Dollars

11 1/2 to 11 1/16.

Shanghai Market:

The weakness reported yesterday developed further this morning, Chinese buying extensively. The rate opened with sellers at 13 1/2 and 32 1/2, dropping continuously to 15 1/16 and to 32 in Gold Dollars. Large covering operations were reported. Silver Stocks report advice of 25th April estimated at Tls. 409,807,000 as against Tls. 346,457,000 a year ago.

IN THE AFTERNOON

In Sterling the selling rate was difficult to obtain but business was eventually done at 1/4 for July, for June and for cash.

U.S. Dollars

Dollars were on offer at 35 for the second half of the month but no reported business materialised. The market closed with sellers at 1/4 11/32 and buyers at 1/4 13/32.

LONDON EXCHANGE RATES

(BRITISH WIRELESS SERVICE)

On	Sterling Parity	Apr. 23	Apr. 24
Amsterdam	13.10 Florins	7.55	7.54
Athens	375.10 Dracmas	533 S.	533 S.
Bombay	1s. 6d. per Rupee	12.95	12.98
Brussels	36. Belgas	1/6 3/32	1/6 3/32
Bucharest	613.568 Lei	21.85	21.87
Buenos Aires	47.56d. per Peso	510	510
Copenhagen	18.159 Kroner	38 1/2 S.O.	38 1/2 S.O.
Geneva	26.294 Francs	22.39 1/2	22.39 1/2
Helsingfors	193.23 Marks	15.76 1/2	15.78 1/2
Hongkong	100	22 1/2	22 1/2
Lisbon	110 Escudos	1/5 1/2	1/5 1/2
Madrid	20.224 Pesetas	110	110
Milan	92.48 Lire	37 1/2	37 1/2
Montevideo	50.88d. per Peso	60 1/16	60 1/16
Montreal	4.867 Dollars	38 1/2 S.O.	38 1/2 S.O.
New York	4.867 Dollars	5.12 1/2	5.11 1/2
Oslo	13.159 Kroner	5.13 1/2	5.13 1/2
Paris	124.21 Francs	19.90 1/2	19.90 1/2
Prague	164.25 Kronen	77 13/32	77 11/32
Rio de Janeiro	26.93d. per Gold Milreis	122 1/2	122 1/2
Shanghai	100	4 1/2 S.O.	4 1/2 S.O.
Stockholm	18.159 Kroner	1/3 1/2	1/3 1/2
Vienna	34.593 Schillings	40 19/40	40 19/40
Yokohama	24.56d. per Yen	28	28
Silver (spot)		1/2 3/16	1/2 3/16
Silver (forward)		18 13/32	18 13/32
War Loan	2 1/2	18 1/2	18 1/2

Closing Quotations

ON LONDON:	May 1, 1934	ON NEW YORK:	May 1, 1934
Telegraphic Transfer	1 1/2	Bank Bills, on demand 75 1/2	
Bank Bills, on demand	1 1/2	Credits, 60 days' sight	37
Bank Bills, 4 months'	1 1/2	ON BATAVIA:	
sight	1 1/2	On demand	51 1/2
Credits, four months'	1 1/2	ON PARIS:	
sight	1 1/2	Bank Bills, on demand 530	
ON SHANGHAI:		Credits, 4 months' sight 570	
On demand	110	ON SAIGON:	
ON SINGAPORE:		On demand	53
On demand	5 1/2	ON MANILA:	
ON JAPAN:		On demand	70 1/2
On demand	110	ON BANGKOK:	
ON INDIA:		On demand	124 1/2
Telegraphic Transfer	9 1/2	SOVEREIGNS, Bank Buying	
Bank, on demand	9 1/2	Rate	1/5 1/2
		BAR SILVER, per oz.	18 13/16

CANTON SILK MARKET

The Kwangtung Raw Silk Testing Bureau, Department of Reconstruction, Canton, China.

Canton Quotations
Extra O.S. 13/15 H.K. \$460N.
Small Extra O.S. 13/15 H.K. \$390N.
Crack N.S. 14/16 H.K. \$290N.
Extra Extra 20/22 H.K. \$290N.
Waste N.S. Open H.K. \$57N.

Yokohama Quotations
April 30.
Spot Yen 510
Bourse six months Yen 513

LEVER BROS. DIVIDEND MAINTAINED

In such circumstances, the fall in earnings cannot be deemed unduly severe, though the difficulties have undoubtedly been countered to some extent by the concentration of productive activities begun last year. Apart from Lever Bros., all the principal constituent companies have reduced their dividends. Lever Brothers, however, have done distinctly well, thanks, presumably, to the comparative stability of the soap business. The dividend is maintained at the 15 p.c. to which it was raised last year, \$250,000 is again placed to reserve and \$475,523 has been allowed to the Niger Co. for writing-off debenture expenses. The average return on the book values of holdings in subsidiaries was 20.9 p.c., against 12.3 p.c. last year.

Unilever is maintaining its allocation of \$250,000 to contingencies, but nothing is placed to reserve, while the sister company's allocations to the two accounts are reduced from F14,372,590 to F13,760,000. Both companies are again increasing their carry-forwards.

18/32 and Gold sellers at 34 15/16 and buyers at 35 1/16, May, deliveries. Forward deliveries subject to the usual differential.

Shanghai Market
A panicky market was reported. Sterling at 1/2 7/16 and Gold at 31 1/2 but steady somewhat later to 1/2 9/16 sellers, 17 1/2 1/16 buyers and Gold to 31 5/16 sellers and 31 7/16 buyers, per advices received shortly before 4 o'clock in Hongkong.

BERLIN SHARE MARKET

Business Restricted

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, April 30.
The sharemarket opened firm but business was restricted owing to the public and speculators' disinclination to commit themselves before the result of the transfer conference is known. The fact that the bourse will be closed on Tuesday owing to May 1 celebration has also acted as a drag on the market. Prices were irregular but the price differences were small.
Young Loan 1/2 down at 91.
Reichsbank 1/2 weaker at 148 1/2.
German Dyestuff 1/8, up at 138 5/8.
Salzdetfurth Potash improved 1/8 up to 140 1/8.
German Steel-trust dropped 1/4 to 42 1/2.
Mineral Oils 1/2 higher at 113 1/2.
Siemenshalske unchanged at 134.
Transocean Kuo Min.

REICHSMARK QUOTATIONS

(Special to the "Hong Kong Daily Press" (Copyright).)

Berlin, April 30.
Reichsmark quotations (without guarantee):
New York 29.89
Paris 597.45
Amsterdam 58.24
Paris Sterling 77.4
Dollar 15.05
Transocean Kuo Min.

H.K. SHAREBROKERS' ASSOCIATION

3.15 p.m. Tuesday - 1st May, 1934.

BUYERS
Banks: \$1,850.
Underwriters: \$130.
Unions: \$620.
Waterboats: \$114.
Antamoks: 58 cents.
Baguio Gold: 33 cents.
Raubs: \$16.30.
Vens Goldfields: \$7.
Hotels: \$5.85.
Ewos: \$10.40.
Providents (Old): 1.85.
Trams

CHINA NAVIGATION COMPANY, LIMITED.

AMOI & SHANGHAI	"TAIYUAN"	On 2nd May, 5 p.m.
SWATOW & SHANGHAI	"KIANGSU"	On 3rd May, Noon
HONGKONG & SHANGHAI	"KAYING"	On 3rd May, 3 p.m.
HONGKONG, PAKHOI & HAIPHONG	"KINGYUAN"	On 4th May, 3 p.m.
AMOI, SHANGHAI, DAIKIN & NEWCHANG	"CHINHUA"	On 6th May, 5 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SHANTUNG"	On 6th May, 3 p.m.
SWATOW & BANGKOK	"KIANGSU"	On 6th May, 4 p.m.
AMOI, SWATOW & SINGAPORE	"ANSUN"	On 7th May, 5 a.m.
SWATOW, SHANGHAI & TIENTSIN	"SINKIANG"	On 8th May, 3 p.m.
SWATOW, FOCHOW, WEIKOW, CHANG & TIENTSIN	"HUNAN"	On 8th May, 3 p.m.
AMOI & SHANGHAI	"TSINAN"	On 9th May, 5 p.m.
SWATOW & SHANGHAI	"YOHOW"	On 11th May, 3 p.m.
HONGKONG, PAKHOI & HAIPHONG	"KWANGTUNG"	On 11th May, 3 p.m.
SWATOW, SHANGHAI & TIENTSIN	"SUNNING"	On 13th May, 3 p.m.
SWATOW & BANGKOK	"KWANGHONG"	On 13th May, 4 p.m.
FOCHOW, SHANGHAI, DAIKIN & NEWCHANG	"TAMING"	On 13th May, 5 p.m.

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To AUSTRALIA: Calling at Manila (P. I.), Thursday 1st, Cairns, Townsville, Brisbane, Sydney and Melbourne.

BRITISH STEAMERS: CHANGTAE-PAIING (OIL BURNERS)

FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE

OPEN AIR SWIMMING POOL

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Enjoy Your Short Leave in Australia and New Zealand, Hong Kong, Sydney—19 Days

FIRST CLASS FARE TO SYDNEY, 276 RETURN

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(Australian Newspaper on file)

STRAMERS: Due Hong Kong: Leaves Hong Kong: Leaves Manila: Due Sydney:

TAIYUAN 8 May 15 May 18 May 3 June

CHANGTAE 19 June 19 June 23 June 8 July

TAIYUAN 10 July 20 July 23 July 8 Aug.

CHANGTAE 10 Aug. 21 Aug. 24 Aug. 9 Sept.

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M.V. "SILVERTEAK" ... May 12th

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Excellent Accommodation for a Limited Number of Passengers at Moderate Rates.

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SAILINGS FOR SWATOW, AMOI & FOCHOW & RETURN

TUESDAYS AND FRIDAYS AT 3 P.M.

S.S. "HAIYANG" on FRIDAY, 4th MAY, 3 P.M.

S.S. "HAICHING" on TUESDAY, 8th MAY, 3 P.M.

S.S. "HAINING" on FRIDAY, 11th MAY, 4 P.M.

Subject to alteration without notice.

SWATOW-HONGKONG SERVICE.

SAILINGS FROM HONGKONG

SUNDAYS & WEDNESDAYS AT 3 P.M.

S.S. "SEISTAN" on WEDNESDAY, 2nd MAY.

Arrivals and Departures from the Company's Wharf (Near Blake Pier)

ROUND TRIP TICKETS will be issued from HONGKONG to

FOCHOW (Pagoda Anchorage) and return by the same steamer

at the Reduced Rate of \$100.00 including Meals while the steamer

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ADVERTISED SAILING FROM HONG KONG

NORTHWARD

FROM HONG KONG TO COAST PORTS AND JAPAN.

Amoy.

Tai Yuan, B. & S., May 2.

Hai Yang, Douglas, May 4.

Tilawa, B.I. (Apar), May 4.

Chinhua, B. & S., May 5.

Anshun, B. & S., May 7.

Hai Ching, Douglas, May 8.

Tsinan, B. & S., May 9.

Kum Sang, Jardine's, May 17.

Chafoo.

Hop Sang, Jardine's, May 6.

Yat Shing, Jardine's, May 10.

Dahy.

Chinhua, B. & S., May 5.

Coblenz, Melchers, May 6.

Kulmerland, Jensen's, May 11.

Tilawa, B.I. (Apar), May 4.

Dardanus, B. & S., May 13.

Saale, Melchers, May 17.

Sarpedon, B. & S., May 25.

Preussen, Jensen's, May 28.

Foochow.

Hai Yang, Douglas, May 4.

Yu Sang, Jardine's, May 4.

Hop Sang, Jardine's, May 6.

Hai Ching, Douglas, May 8.

Yat Shing, Jardine's, May 10.

Taming, B. & S., May 13.

Hankow

Teiresias, B. & S., May 7.

JAPAN (Direct).

Malacca Maru, N.Y.K., May 5.

Tantalus, B. & S., May 12.

Kum Sang, Jardine's, May 17.

Atsuta Maru, N.Y.K., May 18.

Hoiyo Maru, N.Y.K., May 23.

Telthybus, B. & S., May 30.

Shanghai and Japan

Gertrude Maack, Jensen's, May 2.

Mantua, P. & O., May 2.

Emp. of Canada, C.P.S., May 4.

Tilawa, B.I. (Apar), May 4.

Athos II, Messageries, May 6.

Coblenz, Melchers, May 6.

Tanda, E. & A. S.S. Co., May 6.

Asama Maru, N.Y.K., May 9.

Pres. Pierce, Dollar's, May 9.

Agamemnon, B. & S., May 11.

Glaucus, B. & S., May 11.

Haruna Maru, N.Y.K., May 11.

Kulmerland, Jensen's, May 11.

Pres. McKinley, A.M. Line, May 11.

Pres. Jackson, Dollar's, May 12.

Tandred, Thoresen's, May 12.

Dardanus, B. & S., May 13.

Saale, Melchers, May 17.

Aramis, Messageries, May 18.

Emp. of Russia, C.P.S., May 18.

Tai Ping Yang, Dodwell's, May 18.

Java, Manners, May 19.

Pres. Coolidge, Dollar's, May 19.

Perseus, B. & S., May 20.

Tamara, Gilman's, May 21.

Teiyo Maru, N.Y.K., May 23.

Pres. McKinley, A.M. Line, May 23.

Preussen, Jensen's, May 28.

Emp. of Japan, C.P.S., June 1.

Agna, Jensen's, June 4.

Newchwang.

Chinhua, B. & S., May 5.

Taming, B. & S., May 13.

Otara.

Porseus, B. & S., May 20.

SHANGHAI AND WAY PORTS.

Kwai Sang, Jardine's, May 2.

Tai Yuan, B. & S., May 2.

King Chow, B. & S., May 4.

Yu Sang, Jardine's, May 4.

Chinhua, B. & S., May 5.

Conte Verde, Dodwell's, May 5.

Hop Sang, Jardine's, May 6.

Norviken, Jardine's, May 6.

Shan Tung, B. & S., May 6.

Teiresias, B. & S., May 7.

Sin Kiang, B. & S., May 8.

Daviken, Jardine's, May 8.

Tsinan, B. & S., May 9.

Col. di Lana, Dodwell's, May 11.

Yo Chow, B. & S., May 11.

Foohing, Jardine's, May 13.

Sunning, B. & S., May 13.

Taming, B. & S., May 13.

Sarpedon, B. & S., May 25.

Preussen, Jensen's, May 28.

Taku Bar.

Coblenz, Melchers, May 6.

Kulmerland, Jensen's, May 11.

Saale, Melchers, May 17.

Sarpedon, B. & S., May 25.

Preussen, Jensen's, May 28.

Tientsin.

Hop Sang, Jardine's, May 6.

Yat Shing, Jardine's, May 10.

Tientsin.

Kwai Sang, Jardine's, May 2.

Seistan, Douglas, May 2.

Hai Yang, Douglas, May 4.

King Chow, B. & S., May 4.

Muinam, Manners, May 4.

Kiangsu, B. & S., May 6.

Norviken, Jardine's, May 6.

Shan Tung, B. & S., May 6.

Anshun, B. & S., May 7.

Hai Ching, Douglas, May 8.

Sin Kiang, B. & S., May 8.

Daviken, Jardine's, May 8.

Yat Shing, Jardine's, May 10.

Yo Chow, B. & S., May 11.

Foohing, Jardine's, May 13.

Sunning, B. & S., May 13.

Taming, B. & S., May 13.

Sarpedon, B. & S., May 25.

Preussen, Jensen's, May 28.

Tientsin.

Hop Sang, Jardine's, May 6.

Yat Shing, Jardine's, May 10.

Tientsin.

Kwai Sang, Jardine's, May 2.

Seistan, Douglas, May 2.

Hai Yang, Douglas, May 4.

King Chow, B. & S., May 4.

Muinam, Manners, May 4.

Kiangsu, B. & S., May 6.

Norviken, Jardine's, May 6.

Shan Tung, B. & S., May 6.

Anshun, B. & S., May 7.

Hai Ching, Douglas, May 8.

Sin Kiang, B. & S., May 8.

Daviken, Jardine's, May 8.

Yat Shing, Jardine's, May 10.

Yo Chow, B. & S., May 11.

Foohing, Jardine's, May 13.

Sunning, B. & S., May 13.

Taming, B. & S., May 13.

Sarpedon, B. & S., May 25.

Preussen, Jensen's, May 28.

Tientsin.

Hop Sang, Jardine's, May 6.

Yat Shing, Jardine's, May 10.

Tientsin.

Kwai Sang, Jardine's, May 2.

Seistan, Douglas, May 2.

Hai Yang, Douglas, May 4.

King Chow, B. & S., May 4.

Muinam, Manners, May 4.

Kiangsu, B. & S., May 6.

Norviken, Jardine's, May 6.

Shan Tung, B. & S., May 6.

Anshun, B. & S., May 7.

Hai Ching, Douglas, May 8.

Sin Kiang, B. & S., May 8.

Daviken, Jardine's, May 8.

Yat Shing, Jardine's, May 10.

Yo Chow, B. & S., May 11.

Foohing, Jardine's, May 13.

P. & O. British India Apar and Eastern & Australian Lines

(COMPANIES INCORPORATED IN ENGLAND).
MAIL AND PASSENGER STEAMER
TAKING CARGO FOR

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF,
WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA,
AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND
LAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE,
GREECE, LEVANTINE PORTS, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H.M. GOVERNMENT.)

Steamship	Tonnage	From Hongkong (about)	Destination
"NALDERA"	16,000	5th May	Bombay, Marseilles and London
"CORFU"	15,000	19th May	do
"BANGALORE"	8,000	26th May	B'bay, Mars, Havre, London, R'g., R'dm., A'werp, & Hull
"MANTUA"	11,000	2nd June	Bombay, Marseilles & London
"RAWALPINDI"	17,000	16th June	do
"BHUTAN"	8,000	23rd June	Bombay, Mars, Havre, L'don, H'g., R'dm., A'werp & Hull
"KHALI-HIND"	13,000	30th June	Bombay, Marseilles & London
"BHAR"	6,000	7th July	Bombay, Mars, Havre, L'don, H'g., R'dm., A'werp, & Hull
"RAJPUTANA"	17,000	14th July	Bombay, Marseilles and London
"SOUDAN"	8,700	21st July	Bombay, Mars, Havre, L'don, H'g., R'dm., A'werp, & Hull
"RANCHI"	17,000	28th July	Bombay, Marseilles & London
"CARTHAGE"	15,000	11th Aug.	Bombay, Mars, Havre, L'don, H'g., R'dm., A'werp, & Hull
"BURDWAN"	6,000	18th Aug.	do
"RANPURA"	17,000	25th Aug.	Bombay, Marseilles & London

* Cargo only. † Calls Casablanca. ‡ Call Tangiers.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piræus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

Steamship	Tonnage	From Hongkong (about)	Destination
"TALMA"	10,000	13th May	Singapore, Penang & Calcutta
"TILAWA"	10,000	27th May	do
"SANTHA"	8,000	10th June	do
"SIBIRIA"	8,000	24th June	do

† Calls Rangoon.

R.I.—Apar Line steamers have excellent accommodation for 1st and 2nd class passengers.

EASTERN AND AUSTRALIAN SAILINGS (SOUTH)

Steamship	Tonnage	From Hongkong (about)	Destination
"NELLORE"	7,000	4th May, 4 p.m.	Manila, Rabaul, Brisbane
"TANDA"	7,000	2nd June	do
"NANKIN"	7,000	30th June	Sydney and Melbourne
"NELLORE"	7,000	3rd Aug.	do

Regular Monthly Sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Hong Kong to Sydney—19 days.

Frequent connections from Australia with the following:—

The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London and

The P. & O. Branch Service of Steamers to London via Suez.

The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama, Canal.

SAILINGS TO SHANGHAI AND JAPAN

Steamship	Tonnage	From Hongkong (about)	Destination
"MANTUA"	11,000	3rd May	S'hai, Moji, Kobe & Yokohama
"TILAWA"	10,000	4th May	Amoy, S'hai, Moji, Kobe & Osaka
"TANDA"	7,000	8th May	S'hai, Moji, Kobe, Osaka & Y'ham
"BHUTAN"	8,000	16th May	S'hai, Moji, Kobe & Yokohama
"RAWALPINDI"	17,000	17th May	Shanghai, Kobe & Y'ham
"BHAR"	6,000	18th May	Amoy, S'hai, Moji, Kobe & Osaka
"KHALI-HIND"	13,000	20th May	S'hai, Moji, Kobe & Yokohama
"SIBIRIA"	8,000	31st May	do
"SANTHA"	8,000	1st June	Amoy, S'hai, Moji, Kobe & Osaka
"NANKIN"	7,000	3rd June	S'hai, Moji, Kobe, Osaka & Y'ham
"SOUDAN"	8,700	13th June	S'hai, Kobe & Yokohama
"RAJPUTANA"	17,000	14th June	do
"SIBIRIA"	8,000	16th June	Amoy, S'hai, Moji, Kobe & Osaka
"RANCHI"	17,000	28th June	S'hai, Moji, Moji, Kobe & Osaka
"TAKADA"	7,000	29th June	Amoy, S'hai, Moji, Kobe & Osaka
"NELLORE"	7,000	5th July	S'hai, Kobe & Yokohama
"BURDWAN"	6,000	11th July	do
"CARTHAGE"	15,000	13th July	Amoy, S'hai, Moji, Kobe & Osaka
"TILAWA"	10,000	28th July	S'hai, Kobe & Yokohama
"SANTHA"	8,000	7th Aug.	do
"CORFU"	15,000	9th Aug.	do

* Cargo only.

All dates are approximate and subject to alteration without notice. All cabins are fitted with Electric Fans or Punka Louvre Ventilation. Steamers on London and Australian Lines are fitted with Laundries. Parcels measuring not more than 6 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight, Handbooks, etc., apply to

MACKINNON, MACKENZIE & CO.
P. & O. Building, Connaught Road Central, HONG KONG, Agents.

THE SWEDISH EAST ASIATIC

SERVICE OF FAST MOTOR VESSELS
(with limited, but exceptionally good passenger accommodation.)

HOMEWARDS

To PORT SAID, MARSEILLES, ALGERS, ORAN, ROTTERDAM (AMSTERDAM), HAMBURG, COPENHAGEN AND OTHER SCANDINAVIAN PORTS

via MANILA AND STRAITS SETTLEMENTS.

Sailing about 3rd May

M.V. "NANKIN" ... 3rd June

OUTWARDS

To SHANGHAI AND JAPAN PORTS

Sailing about 21st May

M.V. "TAMARA" ... 18th June

M.V. "PEIPING" ... 24th June

Passenger Rates: Hong Kong to Mediterranean ... 248
Hong Kong to Rotterdam ... 255

Agents: GULMAN & CO., LTD. G. F. HUYGEN
Hong Kong Canton

Shipping News

Daily Statement, Clearances,
Ships in Harbour, etc.

YESTERDAY'S FREIGHT RETURNS

IMPORTS 24,000 TONS;
THROUGH CARGO
40,500 TONS

The returns, shown at the Harbour Office of vessels carrying cargo to the Colony during the 24 hours ended at 9 a.m. yesterday were:—

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

ARRIVALS

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

ASIAN DECK PASSENGERS

The following vessels brought Asiatic deck passengers to the Colony during the 24 hours ended at 9 a.m. yesterday:—

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

ARRIVALS AND DEPARTURES

The arrivals and departures during the period under review were:—

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

IN WIRELESS COMMUNICATION

List of ships expected to be in wireless communication with Hong Kong to-day:—

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

SHIPS IN HARBOUR

Wharves:—

British	Cargo for H.K.	Through Ports
Pembroke, British str., 4,896 tons, Captain E. Beer, from Shanghai, buoy No. A7—J. M. & Co.	—	—
Anshun, British str., 1,889 tons, Captain J. A. McCulloch, from Holhow, buoy No. B21—Burt terfield & Swire.	—	—
President Pierce, American str., 5,663 tons, Captain H. Nelson, from Shanghai, Kowloon Wharf—Dollar S.S. Line.	—	—
Ruhr, German str., 3,584 tons, Captain K. Windhorst, from Manila, Kowloon Wharf—Jessen & Co.	—	—
Sungshan Maru, Japanese str., 1,503 tons, Captain M. Takayama, from Keelung, Yaumatei—N. Y. K.	—	—
Toyama Maru, Japanese str., 4,385 tons, Captain Y. Nakamura, from Singapore, Kowloon Wharf—N. Y. K.	—	—
Zuiko Maru, Japanese str., 2,528 tons, Captain S. Harumitsu, from Milke, buoy No. A12—M. B. K.	—	—
May 1.	—	—
Mau Sang, British str., 2,063 tons, Captain P. Jowitt, from Sandakan, buoy No. B22—J.M. & Co.	—	—
Wing Lee, British str., 651 tons, Captain J. E. Harvey, from Canton, buoy No. B8—Tai Fung & Co.	—	—
Klung Chow, British str., 1,545 tons, Captain J. W. Jenkins, from Holhow, buoy No. B21—B. & S.	—	—
Norviken, Norwegian str., 1,779 tons, Captain R. Jensen, from Swatow, West Point Wharf—J.M. & Co.	—	—
Hellkon, British str., 1,220 tons, Captain W. Anderson, from Saigon, buoy No. B19—Wo Fat Sing.	—	—
An Shing, Chinese str., 1,842 tons, Captain O. Backs, from Swatow, C.M.S.N. Wharf—C.M.S. N. & Co.	—	—
Aeneas, British str., 6,256 tons, Captain "Haffield", from Singapore, Holt's Wharf—B. & S.	—	—
King Yuan, British str., 1,548 tons, Captain Allison, from Swatow, buoy No. B3—B. & S.	—	—
Bremerhaven, German str., 917 tons, Captain F. Leusner, from Rabaul, Stonecutters—Mellers & Co.	—	—
Shun Foong, Keelung 5,980	—	—
Cheung On, Shanmei 30	—	—
Total	24,077	40,504

CHINA COAST OFFICERS

Changes And Appointments

Wharves.

Kowloon:—Ho Sang, Presd
Pierce, Orop, Penang Maru
Douglas Lapraik:—Hai Chin
Salkong:—Wing Wo.
Chin On, Hongkong

AGENCIES.

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NATIONAL BANK BUILDING.
Des Voeux Road Central.

Authorized Capital \$5,000,000
Subscribed and Paid up 1,000,000.00
Capital 1,000,000.00

We offer facilities for the transaction of general banking business. Foreign exchange transacted. Stocks and bonds bought and sold. Loans granted on approved securities. Correspondents in Principal Cities of the World.

LEE FANG,
General Manager.

HONG KONG AND SHANGHAI BANKING CORPORATION

Authorized Capital \$30,000,000
Issued & Fully Paid-up \$30,000,000
Reserve Funds \$4,500,000
Sterling \$10,000,000
Silver \$10,000,000

Reserve Liability of Pro-prietors \$30,000,000

Head Office: HONG KONG.

Board of Directors:

Hon. Mr. C. G. S. Mackie, Chairman.

J. P. Warren, Esq., Deputy Chairman.

H. M. Mr. W. H. Bell, A. H. Compton, Esq., W. J. Kewie, Esq., C. C. Knight, Esq., G. McKinnon, Esq., K. S. Morrison, Esq., T. S. Pearce, Esq., V. M. Grayburn, Esq., Chief Manager.

Branches: Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

HONG KONG TIDE TABLE.

From May 2, to 8, 1934.

High Water. Low Water.

Day of Week. Date. Time. Height. Day of Week. Date. Time. Height.

Wed 2 10:35 7.4 04:03 8.0

Thurs 3 01:01 4.2 04:38 3.3

Fri 4 02:14 4.0 05:04 3.6

Sat 5 12:05 7.3 05:30 3.8

Sun 6 12:55 7.0 05:50 3.8

Mon 7 13:54 6.5 06:17 3.1

Tues 8 06:45 4.6 06:44 3.3

16:45 5.8

B-Blue sky; C-Cloudy; D-Drizzle; F-Fog; L-Lightning; M-Mist; O-Overcast; P-Passing Showers; Q-Squalls; R-Rain; T-Thunder.

HONG KONG METEOROLOGICAL REGISTER.

Hong Kong Observatory, May.

Previous On Date On Date

Barometer. 29.85 30.13 3.3

Temperature 70 69 71

Humidity 75 78 71

Wind Direction E SE E

Force 4 2 4

Weather O OB O

Rain 0.0 0.0 2.0

Highest open-air Temperature 30.7

Lowest open-air Temperature 1.6

B-Blue sky; C-Cloudy; D-Drizzle; F-Fog; L-Lightning; M-Mist; O-Overcast; P-Passing Showers; Q-Squalls; R-Rain; T-Thunder.

HONG KONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONG KONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

For the Hong Kong & Shanghai Banking Corporation, V. M. GRAYBURN, Chief Manager.

Hong Kong 28th Feb, 1934.

THE CHASE BANK.

8, QUEEN'S ROAD CENTRAL.

HEAD OFFICE: 18, FINE STREET, NEW YORK.

An American Bank offering complete Foreign Banking Service in the principal Markets of the world. Interest Rates on Application.

The Bank is entirely owned by THE CHASE NATIONAL BANK, NEW YORK, with Resources over U.S. \$1,856,220,380.75.

D. M. BIGGAR, Manager.

THE BANK OF CANTON, LTD.

HEAD OFFICE: HONG KONG.

Hong Kong Currency

Authorized Capital H.K. \$1,000,000

Paid-up Capital 8,988,000

Reserve Fund 1,150,000

Branches: CANTON, SHANGHAI, HANKOW, BANGKOK and SAN FRANCISCO.

London Bankers: THE LLOYDS BANK, LTD.

Correspondents: In all Principal Cities of the World.

Foreign Exchange and Banking Business of every description transacted.

Safe Deposit Boxes (various sizes at a Yearly Rental of from \$5 to \$40).

LOOK POONG SHAN, Manager.

THE MERCHANTS BANK OF INDIA, LIMITED.

HEAD OFFICE: LONDON.

Authorized Capital \$3,000,000

Unsubscribed Capital \$1,800,000

Paid-up Capital \$1,000,000

Reserve Fund and Rest \$1,246,733

DIRECTORS: J. M. Byrne, Esq., Chairman.

Sir T. S. Catto, Bt., Deputy Chairman.

Sir C. C. Barrie, K.B.E.

Sir C. A. Innes, K.C.S.I., O.I.E.

P. R. Chalmers, Esq.

O. J. Hambro, Esq.

W. H. Sheldford, Esq.

BRANCHES: Bangkok, Bombay, Calcutta, Colombo, Cebu, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

HONG KONG BRANCH: Every description of Banking and Exchange Business transacted. Travellers Cheques issued. Trustees and Executors' duties undertaken. Interest allowed on Current Accounts and Fixed Deposits at Rates that may be ascertained on application.

J. B. ROSS, Manager.

7, Queen's Road Central, Hong Kong, March 16th, 1934.

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER 1832.

Head Office: LONDON.

Paid-up Capital \$3,000,000

Reserve Fund \$3,000,000

Reserve Liability of Pro-prietors \$3,000,000

Branches: Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

FOREIGN EXCHANGE and General Banking Business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

W. H. E. THOMAS, Acting Manager.

Hong Kong, Feb. 10th, 1934. [30]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE (Incorporated in France).

Princes' Building, Chater Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid-up 50,000,000

Special Working Capital 50,000,000

Reserves 33,352,000

BRANCHES: Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

FRANCE: Banque de Paris et des Pays Bas, Société Générale, London: Midland Bank, Ltd., New York: Irving Trust Co., Banca Commerciale Italiana, San Francisco: Bank of America, National Trust and Savings Association.

Every description of Banking and Exchange Business transacted. Correspondents throughout the World.

A. L. BRUSSET, Acting Manager.

Hong Kong, 13th February, 1934.

THE BANK OF EAST ASIA, LIMITED.

Authorized Capital \$10,000,000.00

Paid-up Capital 5,598,800.00

Reserve and Undivided Profits 2,434,000.00

HEAD OFFICE: HONG KONG.

Board of Directors: Sir Shouson Chow, Chairman.

Li Koon Chun, Esq., Li Lan Sang, Esq., P. K. Kwok, Esq., Wong Chu Son, Esq., Wong Yung Tong, Esq., Kan Ying Po, Esq., Chan Ching Shek, Esq.

Kan Tong Po, Esq., Chief Manager.

Li Tse Fong, Esq., Manager.

BRANCHES AND AGENCIES: Amoy, Bangkok, Batavia, Bombay, Calcutta, Canton, Cebu, Colombo, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

Every description of Banking and Exchange business transacted. Current Accounts, Deposits, etc.

C. STIGTER, Manager.

Hong Kong, 11th Apr, 1934. [35]

NEDERLANDSCH-INDISCHE HANDELSBANK, N.V.

(NEDERLANDS-INDIA COMMERCIAL BANK)

Established 1823 at Amsterdam.

Authorized Capital Gldrs. 100,000,000.00

Paid-up Capital Gldrs. 55,000,000.00

Reserve Fund Gldrs. 29,000,000.00

HEAD OFFICE: AMSTERDAM.

Head Office for Asia: BATAVIA.

Branches in Dutch East Indies, India, Singapore, China and Japan.

Every description of Banking and Exchange business transacted. Current Accounts, Deposits, etc.

C. STIGTER, Manager.

Hong Kong, 11th Apr, 1934. [35]

THE HONG KONG DAILY PRESS, LTD. wish to inform the

CANTON COMMUNITY that they have recently re-opened their

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This Department specializes in all the necessary branches including the compiling and proof-reading of monthly and quarterly publications.

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THE AMERICAN EXPRESS COMPANY, INC.

85, BROADWAY, NEW YORK

Capital U.S. \$6,000,000.00

Surplus U.S. \$1,307,099.17

Reserves U.S. \$1,718,979.67

BRANCHES: Amsterdam, Antwerp, Assuan, Athens, Basle, Berlin, Bombay, Bremen, Brussels, Calcutta, Canton, Cebu, Colombo, Copenhagen, Dublin, Edinburgh, Florence, Geneva, Genoa, Glasgow, Hamburg, Havana, Harbin, Heideberg, Interlaken, Istanbul, Jerusalem, Liverpool, London, Lyons, Lugano, Luxembourg, Manila, Monte Carlo, Moscow, Munich, Naples, Nice, Palermo, Paris, Rome, Rotterdam, Shanghai, Singapore, Southampton, Tientsin, Vienna, Yokohama.

Branches of AMERICAN EXPRESS COMPANY in Principal Cities of United States of America and Canada.

All classes of Commercial Banking Transactions undertaken. Personal investment accounts handled.

The Company offers to intending travellers the use of its "Travelers' Cheques" and Letters of Credit and, in addition, the world wide services of its thoroughly equipped Travel Department.

E. W. DUGGAN, Manager.

Hong Kong, 11th Apr, 1934. [35]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid up) Yen 100,000,000

Reserve Fund Yen 124,750,000

HEAD OFFICE: YOKOHAMA.

BRANCHES AND AGENCIES AT: Alexandria, Amoy, Bangkok, Batavia, Birming, Rio de Janeiro, Bombay, Calcutta, Canton, Cebu, Colombo, Dairen, Fookow, Haiphong, Hankow, Harbin, Hongkong, Kobe, London, Lyons, Malacca, Manila, Muar, Nanking, New York, Peking, Penang, Rangoon, Saigon, San Francisco, Shanghai, Singapore, Soerabaya, Suva, Tientsin, Yokohama.

Interest allowed on Current Accounts.

Deposits received for Fixed Periods at rates to be obtained on application.

G. KISHINAMI, Manager.

Hong Kong, 11th Apr, 1934. [35]

REGISTERED AND PARCEL MAILS are closed 10 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

FOR PAR DATE AND TIME

Shanghai ... 5:30 a.m.

Hankow and Peking ... 9:30 a.m.

Fort Bayard ... 1:00 p.m.

Swatow ... 2:00 p.m.

Amoy ... 3:30 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

Amoy ... 5:00 p.m.

Swatow ... 5:00 p.m.

Amoy and Peking for only Germany via Hamburg ... 5:00 p.m.

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IMPERIAL AIRWAYS VIA SINGAPORE

Bangkok-Amsterdam via Singapore

Saigon-Marseilles via Saigon

Correspondence for Europe and intermediate countries will be accepted for transmission by these Services. Rates and all particulars are shown in the schedules exhibited at the General Post Office and Kowloon Office. All letters etc., must be marked "By Air Mail" and handed in at the General Post Office and Kowloon Office. Unless superscribed for despatch by a specific air mail service, correspondence will be forwarded by the first service available.

Letters and postcards for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS

FROM	PER	DATE
MANILA via SUKZ (Letters and parcels) London, 14th April- and parcels, 14th March	Emp. of Canada	21st May
SHANGHAI and AMOY	Manila	2nd May
SHANGHAI	Swatow	3rd May
SHANGHAI	Malacca Maru	4th May
SHANGHAI	Hoyo Maru	4th May
SHANGHAI	Tantulus	4th May
JAPAN, SHANGHAI and EUROPE via SIBERIA (London, 9th April) U.S.A., CANADA, JAPAN and SHANGHAI (Seattle, 14th April)	Auders	4th May
JAPAN	Free. Mohanley	5th May
JAPAN	Arabia Maru	5th May
AUSTRALIA and MANI	Swatow Maru	5th May
JAPAN and SHANGHAI	Tanda	5th May
SHANGHAI	General Sherman	5th May
SHANGHAI	Com. 1. Eyre	5th May
SHANGHAI	Alma II	5th May
SHANGHAI	Hakodate Maru	5th May
SHANGHAI	Yara. Piero	5th May
SHANGHAI	Muroran Maru	5th May
SHANGHAI	Torinos	5th May
SHANGHAI	Hector	5th May
JAPAN and SHANGHAI	D'Artagnan	5th May
CANADA, U.S.A., JAPAN and SHANGHAI (Vancouver, B.C., 21st April)	Emp. of Russia	8th May
JAPAN	Chino Maru	10th May
U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 20th April) U.S.A., HONOLULU, JAPAN and SHANGHAI (San Francisco, 18th April)	Pres. Coolidge	10th May
SHANGHAI	Eves. Adams	11th May
SHANGHAI	Agamemnon	11th May
JAPAN	Tatma	11th May

OUTWARD MAILS

REGISTERED AND PARCEL MAILS are closed 10 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

FOR	PER	DATE AND TIME
Shanghai	Acacia	Wednesday, 2nd, 5:30 a.m.
Hankow and Peking	Wing Lee	9:30 a.m.
Fort Bayard	Wing Wo	1:00 p.m.
Swatow	Swatow	